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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Resolutions Passed at the 2025 Annual General Meeting, the First A Shareholders' Meeting for 2026 and the First H Shareholders' Meeting for 2026

The board of directors (the “**Board**”) of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) and all its directors guarantee that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Message:

- **Objection made to the resolutions proposed at the 2025 annual general meeting (the “AGM”), the first A shareholders’ meeting for 2026 (the “A Shareholders’ Meeting”) and the first H shareholders’ meeting for 2026 (the “H Shareholders’ Meeting”, together with the AGM and A Shareholders’ Meeting as the “Meeting(s)”: Nil**

I. THE CONVENING AND ATTENDANCE OF THE MEETING(S)

- (1) Date of the Meeting(s): 26 June 2026
- (2) Venue of the Meeting(s): North Building, Jinshan Hotel, No.1, Jinyi East Road, Jinshan District, Shanghai, the People’s Republic of China
- (3) Information of ordinary shareholders and preferred shareholders with restored voting rights who attended the Meeting(s) and their shareholdings:

As at the record date (i.e. 23 June 2026), shareholders of the Company who were entitled to attend the Meeting(s) held an aggregate of 10,542,617,500 shares with voting rights, consisting of 7,328,813,500 A shares and 3,213,804,000 H shares. No shareholder of the Company who was entitled to attend the Meeting(s) was required to abstain from voting in favor of any of the resolutions at the Meeting(s) as set out in Rule 13.40 of the Rules

Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) nor was required to abstain from voting on any of the resolutions at the Meeting(s) under the Hong Kong Listing Rules. There were no shares of the Company voted at the AGM but excluded from calculating the poll results. No shareholder indicated in the Company’s circular dated 5 June 2026 that he or she intended to abstain from voting on any resolution at the Meeting(s).

Information of ordinary shareholders who attended the AGM and their shareholdings:

1. Total number of shareholders and proxies attending the Meeting(s)	471
including: A shares shareholders	470
Overseas listed foreign shares shareholders (H shares)	1
2. Total number of shares with voting rights held by the shareholders attending the Meeting(s) (shares)	5,883,969,206
including: Total number of shares held by A shares shareholders (shares)	5,523,336,292
Total number of shares held by overseas listed foreign shares shareholders (H shares)	360,632,914
3. Percentage of shares with voting rights held by the shareholders attending the Meeting(s) to total shares of the Company with voting rights (%)	55.8113
including: Percentage of shares held by A shares shareholders to the total number of shares (%)	52.3906
Percentage of shares held by overseas listed foreign shares shareholders to the total number of shares (%)	3.4207

Information of ordinary shareholders who attended the A Shareholders’ Meeting and their shareholdings:

1. Total number of A shares shareholders and proxies attending the A Shareholders’ Meeting	470
2. Total number of shares with voting rights held by A shares shareholders attending the A Shareholders’ Meeting (shares)	5,523,336,292
3. Percentage of shares with voting rights held by A shares shareholders attending the A Shareholders’ Meeting to total A shares of the Company with voting rights (%)	75.3647

Information of ordinary shareholders who attended the H Shareholders' Meeting and their shareholdings:

1. Total number of H shares shareholders and proxies attending the H Shareholders' Meeting	1
2. Total number of shares with voting rights held by H shares shareholders attending the H Shareholders' Meeting (shares)	368,476,336
3. Percentage of shares with voting rights held by H shares shareholders attending the H Shareholders' Meeting to total H shares of the Company with voting rights (%)	11.4654

(4) The Meeting(s) were convened by the Board of the Company, and Mr. Guo Xiaojun, Chairman of the Company, presided over the Meeting(s). The convening and holding of and voting at the Meeting(s) complied with the relevant regulations of Company Law of the People's Republic of China and the Articles of Association of the Company.

(5) Attendance of the directors and the secretary to the Board of the Company

1. The Company has 11 directors, 9 of whom attended the Meeting(s); Mr. Huang Xiangyu, a director, and Mr. Tang Song, an independent director, were absent from the Meeting(s) due to business engagements;
2. Mr. Liu Gang, the secretary to the Board, attended the Meeting(s).

II. VOTING RESULTS OF RESOLUTIONS

(1) The AGM

Resolutions by way of non-cumulative voting

1. Resolution: THAT the 2025 Work Report of the board of directors of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,519,173,971	99.9246	3,712,568	0.0672	449,753	0.0082
H shares	360,112,254	99.8556	80,000	0.0222	440,660	0.1222

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Total number of ordinary shares:	5,879,286,225	99.9204	3,792,568	0.0645	890,413	0.0151

2. Resolution: THAT the 2025 Profit Distribution Plan of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,515,839,621	99.8643	7,020,571	0.1271	476,100	0.0086
H shares	360,632,914	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	5,876,472,535	99.8726	7,020,571	0.1193	476,100	0.0081

3. Resolution: THAT the resolution on the authorization to the board of directors to determine the registration and issuance of medium-term notes and ultra short-term financing bonds be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,518,997,321	99.9214	4,075,768	0.0738	263,203	0.0048
H shares	360,632,914	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	5,879,630,235	99.9263	4,075,768	0.0693	263,203	0.0044

4. Resolution: THAT the resolution on the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,519,962,324	99.9389	3,239,368	0.0586	134,600	0.0025
H shares	360,632,914	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	5,880,595,238	99.9427	3,239,368	0.0551	134,600	0.0022

5. Resolution: THAT the resolution on the re-appointment of the domestic and international auditors for the year 2026 and the authorization to the board of directors to fix their remuneration be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,518,984,724	99.9212	3,969,168	0.0719	382,400	0.0069
H shares	360,632,914	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	5,879,617,638	99.9260	3,969,168	0.0675	382,400	0.0065

6. Resolution: THAT the 2025 report on the implementation of remuneration for directors and senior management be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,515,563,771	99.8593	7,110,268	0.1287	662,253	0.0120
H shares	356,926,914	98.9724	3,706,000	1.0276	0	0.0000
Total number of ordinary shares:	5,872,490,685	99.8049	10,816,268	0.1838	662,253	0.0113

7. Resolution: THAT the Management Measures for the Remuneration of Directors and Senior Management of Sinopec Shanghai Petrochemical Company Limited be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,515,488,771	99.8579	7,270,268	0.1316	577,253	0.0105
H shares	360,632,914	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	5,876,121,685	99.8666	7,270,268	0.1236	577,253	0.0098

8. Resolution: THAT the resolution on the 2026 remuneration measures for the directors and senior management of Sinopec Shanghai Petrochemical Company Limited be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,515,510,571	99.8583	7,287,168	0.1319	538,553	0.0098
H shares	360,632,914	100.0000	0	0.0000	0	0.0000

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Total number of ordinary shares:	5,876,143,485	99.8670	7,287,168	0.1238	538,553	0.0092

Resolutions by way of cumulative voting

9. Resolution: THAT the resolution on the election of the following candidates as non-independent directors of the Twelfth Session of the Board of the Company be considered and approved

Resolution no.	Name of proposed directors	Number of votes for	Percentage of votes cast in favour to the total number of votes with valid voting rights at the Meeting(s) (%)	Whether elected
9.01	Guo Xiaojun	5,809,432,727	98.7332	yes
9.02	Lu Zhiyong	5,830,509,392	99.0914	yes
9.03	Du Jun	5,826,842,018	99.0291	yes
9.04	Huang Xiangyu	5,825,726,963	99.0102	yes
9.05	Qi Guozhen	5,839,281,415	99.2405	yes

10. Resolution: THAT the resolution on the election of the following candidates as independent directors of the Twelfth Session of the Board of the Company be considered and approved

Resolution no.	Name of proposed directors	Number of votes for	Percentage of votes cast in favour to the total number of votes with valid voting rights at the Meeting(s) (%)	Whether elected
10.01	Zhou Ying	5,830,913,907	99.0983	yes
10.02	Zhou Xinggui	5,843,644,396	99.3147	yes
10.03	Liu Hao	5,834,300,883	99.1559	yes
10.04	Jiang Xia	5,834,585,909	99.1607	yes

(2) The A Shareholders' Meeting

Resolution by way of non-cumulative voting

1. Resolution: THAT the resolution on the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,519,962,324	99.9389	3,239,368	0.0586	134,600	0.0025

(3) The H Shareholders' Meeting

Resolution by way of non-cumulative voting

1. Resolution: THAT the resolution on the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
H shares	368,476,286	99.9999	50	0.0001	0	0.0000

(4) Voting on material issues by A-share shareholders holding individually or jointly less than 5% of the Company's total number of issued shares

Resolution by way of non-cumulative voting

Resolution no.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
2	THAT the 2025 Profit Distribution Plan of the Company be considered and approved	53,684,621	87.7468	7,020,571	11.4750	476,100	0.7782
3	THAT the resolution on the authorization to the board of directors to determine the registration and issuance of medium-term notes and ultra short-term financing bonds be considered and approved	56,842,321	92.9080	4,075,768	6.6618	263,203	0.4302
4	THAT the resolution on the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved	57,807,324	94.4853	3,239,368	5.2947	134,600	0.2200
5	THAT the resolution on the re-appointment of the domestic and international auditors for the year 2026 and the authorization to the board of directors to fix their remuneration be considered and approved	56,829,724	92.8874	3,969,168	6.4876	382,400	0.6250
6	THAT the 2025 report on the implementation of remuneration for directors and senior management be considered and approved	53,408,771	87.2959	7,110,268	11.6216	662,253	1.0825

Resolution no.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
7	THAT the Management Measures for the Remuneration of Directors and Senior Management of Sinopec Shanghai Petrochemical Company Limited be considered and approved	53,333,771	87.1733	7,270,268	11.8832	577,253	0.9435
8	THAT the resolution on the 2026 remuneration measures for the directors and senior management of Sinopec Shanghai Petrochemical Company Limited be considered and approved	53,355,571	87.2090	7,287,168	11.9108	538,553	0.8802

Resolutions by way of cumulative voting

Resolution: THAT the resolution on the election of the following candidates as non-independent directors of the Twelfth Session of the Board of the Company be considered and approved

Resolution no.	Name of proposed directors	Number of votes for	Percentage of votes cast in favour to the total number of votes with valid voting rights at the Meeting(s) (%)	Whether elected
9.01	Guo Xiaojun	43,777,453	71.5537	yes
9.02	Lu Zhiyong	44,137,474	72.1421	yes
9.03	Du Jun	43,716,100	71.4534	yes
9.04	Huang Xiangyu	43,445,045	71.0103	yes
9.05	Qi Guozhen	56,155,497	91.7854	yes

Resolution: THAT the resolution on the election of the following candidates as independent directors of the Twelfth Session of the Board of the Company be considered and approved

Resolution no.	Name of proposed directors	Number of votes for	Percentage of votes cast in favour to the total number of votes with valid voting rights at the Meeting(s) (%)	Whether elected
10.01	Zhou Ying	44,087,742	72.0608	yes
10.02	Zhou Xinggui	53,566,478	87.5537	yes
10.03	Liu Hao	44,222,965	72.2818	yes
10.04	Jiang Xia	44,507,991	72.7477	yes

(5) Explanation in relation to the poll results of the resolutions

Resolutions No. 1 to No. 2 and No. 5 to No. 10 at the AGM are ordinary resolutions and were passed by votes representing a majority of the total number of votes held by the attending shareholders and proxies having valid voting rights.

Resolutions No. 3 and No. 4 at the AGM, resolution No. 1 at the A Shareholders' Meeting and resolution No. 1 at the H Shareholders' Meeting are special resolutions and were passed by votes representing more than two-thirds of the total number of votes held by the attending shareholders and proxies having valid voting rights.

The Company had appointed Computershare Hong Kong Investor Services Limited as the scrutineer of the Meeting(s) to monitor the vote-taking procedures. The chairman of the Meeting(s) has complied with the voting instructions stipulated by HKSCC Nominees Limited.

III. APPOINTMENT OF DIRECTORS

At the Meeting(s), Mr. Guo Xiaojun, Mr. Lu Zhiyong, Mr. Du Jun, Mr. Huang Xiangyu and Mr. Qi Guozhen were elected as non-independent directors of the Twelfth session of the Board of the Company; Ms. Zhou Ying, Mr. Zhou Xinggui, Mr. Liu Hao and Ms. Jiang Xia were elected as independent directors of the Twelfth session of the Board of the Company.

Mr. Qin Zhaohui, an employee director of the Company (the “**Employee Director**”), has been elected by the Company’s employee representative assembly. Mr. Qin Zhaohui will form the Twelfth session of the Board together with the non-employee directors elected at the Company’s AGM. His term of office shall commence on the date of election of the non-employee directors of the Twelfth session of the Board at the Company’s AGM and shall continue until the expiry of the term of the office of the Twelfth session of the Board.

For the biographical details of the new non-employee directors, please refer to the Company’s announcement dated 29 May 2026 or the circular dated 5 June 2026. Please refer to the Company’s announcement dated 1 March 2026 for the biographical details of the new Employee Director.

The appointments of directors of the Twelfth session of the Board were effective on the date of the resolutions of the Meeting(s).

IV. LAWYER’S CERTIFICATION

(1) Legal advisor: Beijing Haiwen & Partners

Lawyers: Mr. Gao Wei and Ms. Li Beiyi

(2) Lawyer’s certification:

As attested by and stated in the legal opinion issued by Mr. Gao Wei and Ms. Li Beiyi of Beijing Haiwen & Partners, the Company’s legal advisors as to the PRC law, “the procedures for the convening and holding of the Meeting(s), the qualification of the convener, the qualifications of shareholders or proxies who attended the Meeting(s) and

the voting procedures at the Meeting(s) were in compliance with the provisions of the relevant laws and the Articles of Association of the Company. As a result, the resolutions of the Meeting(s) are valid”.

For and on behalf of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 26 June 2026

As at the date of this announcement, the executive Directors of the Company are Guo Xiaojun, Lu Zhiyong, Du Jun and Huang Xiangyu; the non-executive Directors of the Company are Qi Guozhen and Qin Zhaohui (employee Director); and the independent non-executive Directors of the Company are Zhou Ying, Zhou Xinggui, Liu Hao and Jiang Xia.