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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

ANNOUNCEMENT IN RELATION TO CANCELLATION OF A RESOLUTION AT THE 2025 ANNUAL GENERAL MEETING

Reference is made to the circular (the “**Circular**”), notice (the “**Notice**”) and form of proxy (the “**Form of Proxy**”) of the 2025 annual general meeting dated 5 June 2026 of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) in relation to, among others, consideration and approval of the ordinary resolution no. 10.01 on the election of Mr. Huang Jiangdong as an independent director of the Twelfth Session of the Board of the Company be considered and approved (the “**Sub-Resolution**”). Unless otherwise defined therein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

Given that Mr. Huang Jiangdong, the candidate for independent director, still needs to provide supplementary relevant information, and in order to safeguard the interests of the Company and all shareholders, after due consideration, the Company will temporarily cancel the Sub-Resolution in relation to the election of Mr. Huang Jiangdong as an independent director at the annual general meeting.

After the cancellation of the Sub-Resolution, the cumulative voting resolution no. 10 at the annual general meeting will be updated as follows:

10. **THAT** the resolution on the election of the following candidates as independent directors of the Twelfth Session of the Board of the Company be considered and approved
- 10.01 Zhou Ying
- 10.02 Zhou Xinggui
- 10.03 Liu Hao
- 10.04 Jiang Xia

In the election of directors at the annual general meeting, independent directors and other members of the board of directors are elected separately. To ensure that your voting rights are fully exercised, the notes in the Notice, based on resolution no. 9 as an example, briefly explain matters that you should be aware of when completing the number of votes under the “cumulative voting system” (matters to be aware of in respect of resolutions no. 10 are the same as for resolution no. 9). Please refer to the relevant explanation and fill in your votes for resolutions no. 9 and 10.

Save for the cancellation of the Sub-Resolution, other resolutions set out in the Notice shall continue to be proposed at the annual general meeting for shareholders’ consideration and approval. The date, time, and venue for holding the annual general meeting shall remain unchanged. The Form of Proxy submitted by shareholders at the annual general meeting shall remain valid, provided that no poll will be conducted and counted for the Sub-Resolution. Shareholders of the Company are advised to read the Notice, including its notes, for details in respect of other resolutions to be proposed for consideration and approval at the annual general meeting, eligibility for attending the annual general meeting, proxy and other relevant matters.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 18 June 2026

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Lu Zhiyong, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.