



2026 Interim Results

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Financial Highlights



RMB Million

	1H 2025	1H 2026	Change
Revenue	39,499.53	38,963.71	-1.36%
Gross Profit	-640.54	367.28	1,007.82
Profit Before Taxation	-582.76	385.26	968.02
Net Profit Attributable to Owners of the Company	-449.27	298.48	747.75
EPS (RMB)	-0.0425	0.0283	-



RMB Million

	Dec 31, 2025	June 30, 2026	Change
Total Assets	42,484.81	42,851.08	0.86%
Total Liabilities	18,870.32	18,362.08	-2.69%
Equity Attributable to Owners of the Company	23,120.49	23,411.46	1.26%
Net Asset Value Per Share (RMB) Attributable to Owners of the Company	2.193	2.221	1.28%
Liabilities/Total Assets	44.42%	42.85%	-1.57pt.



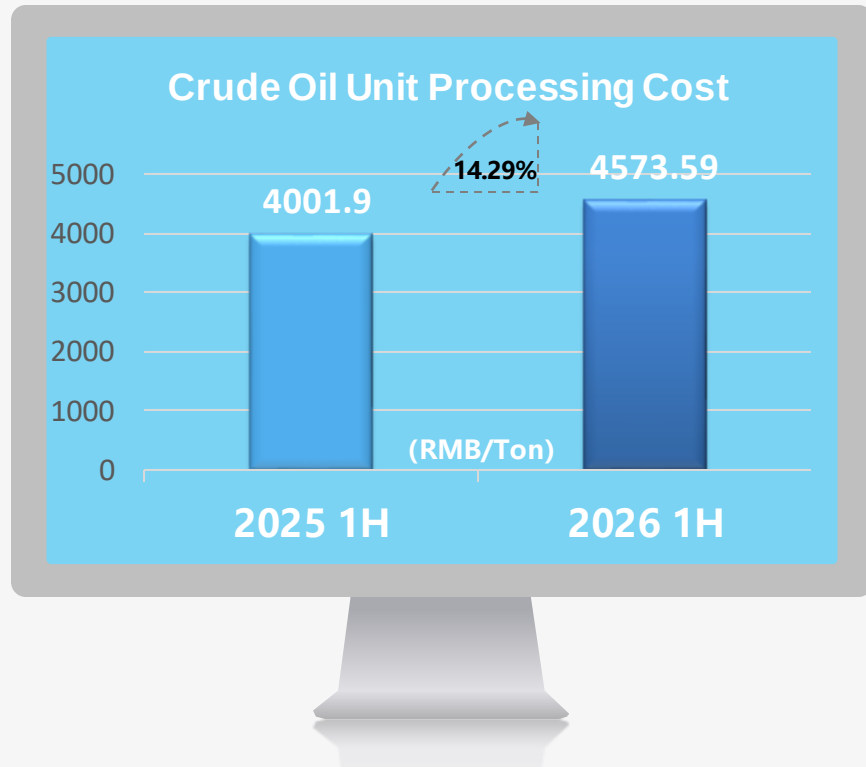
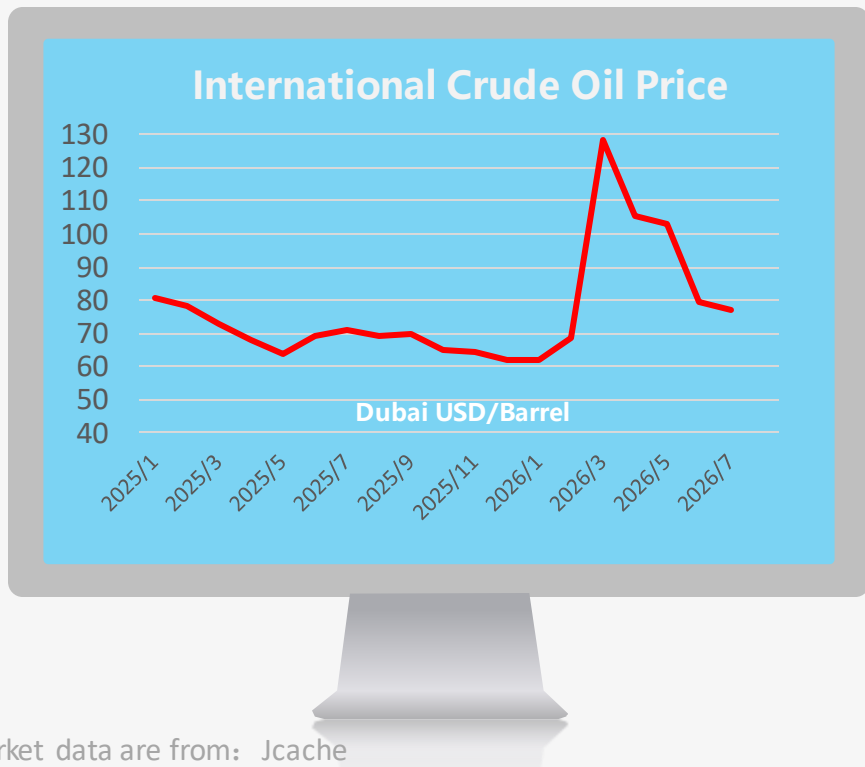
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Business Review





Crude Oil Processing Cost



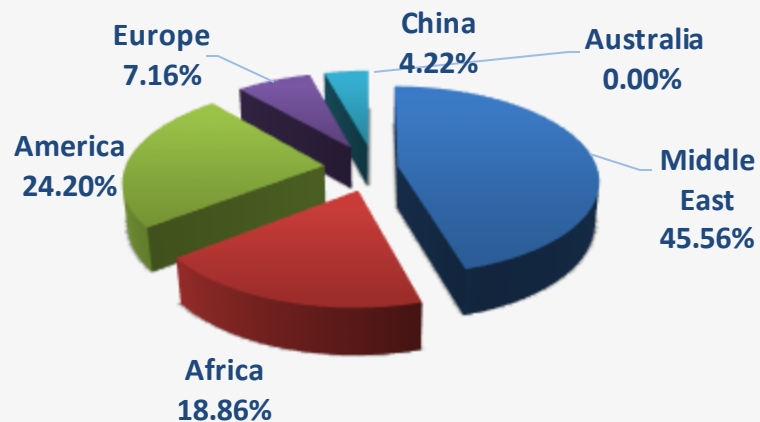
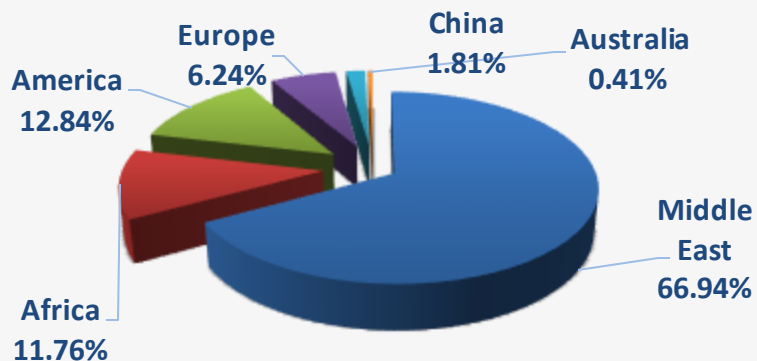
*Market data are from: Jcache



Source of Crude Oil

2025 1H

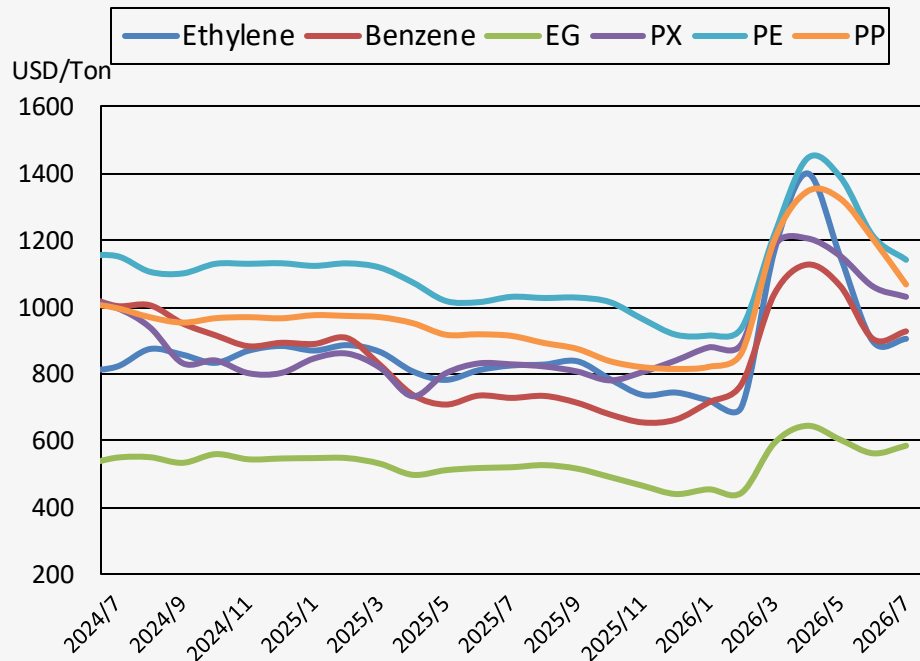
2026 1H



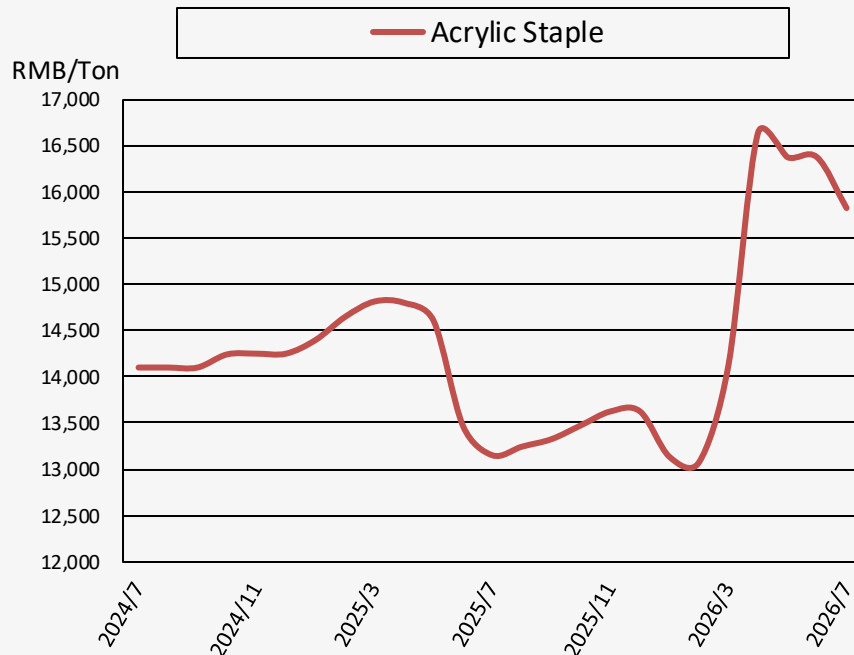
Period	Middle East	America	Africa	Europe	China	Australia
2025 1H	66.94%	12.84%	11.76%	6.24%	1.81%	0.41%
2026 1H	45.56%	24.20%	18.86%	7.16%	4.22%	0.00%



Chemical Price Tendency in Asia Market



Prices for ethylene, benzene and PX are based on FOB Korea;
prices for EG, LDPE and PP film are based on CFR China

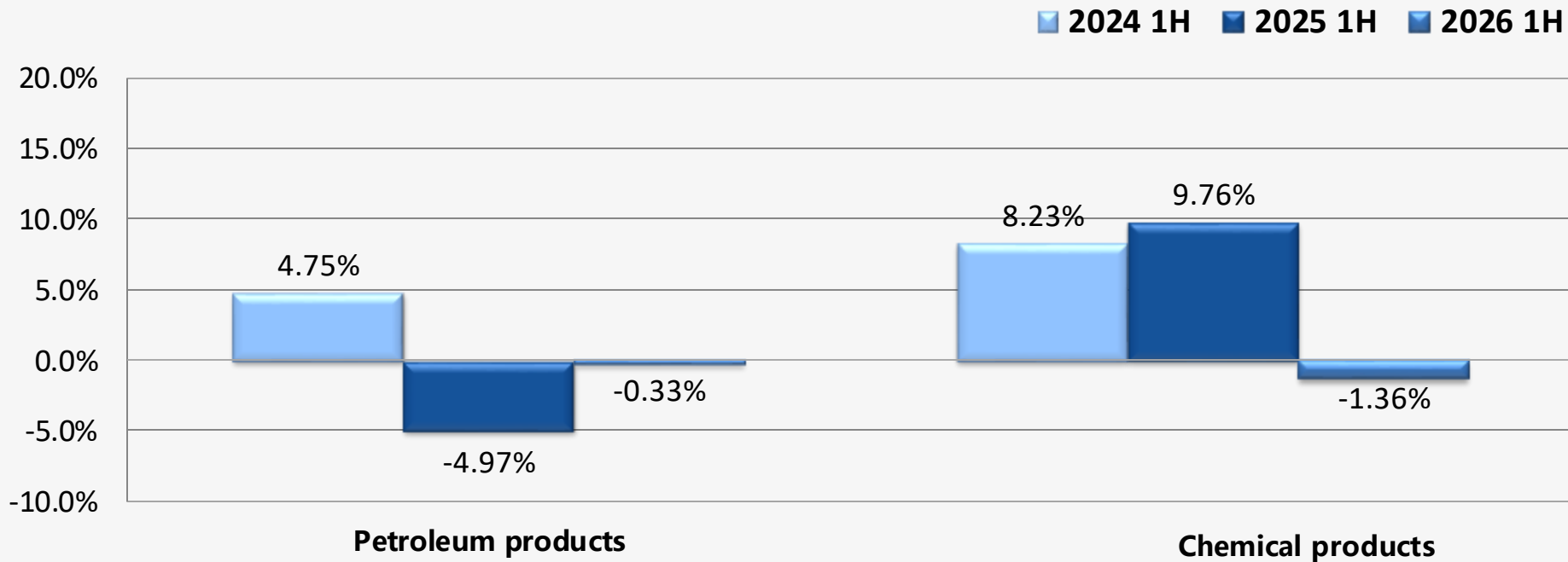


Acrylic fiber prices are based on East China market

* Market data are from : Jcache&Sublime China Information

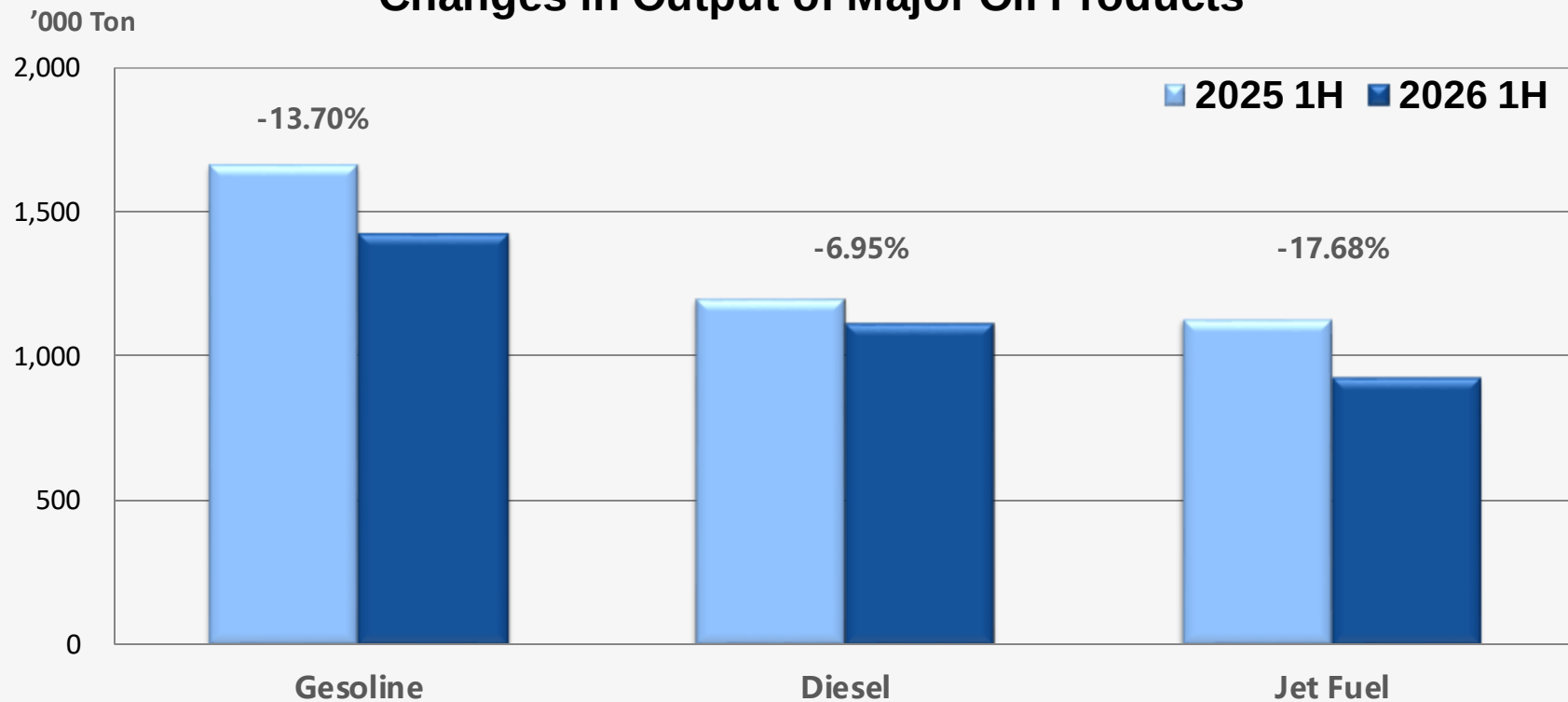


Domestic Demand Growth



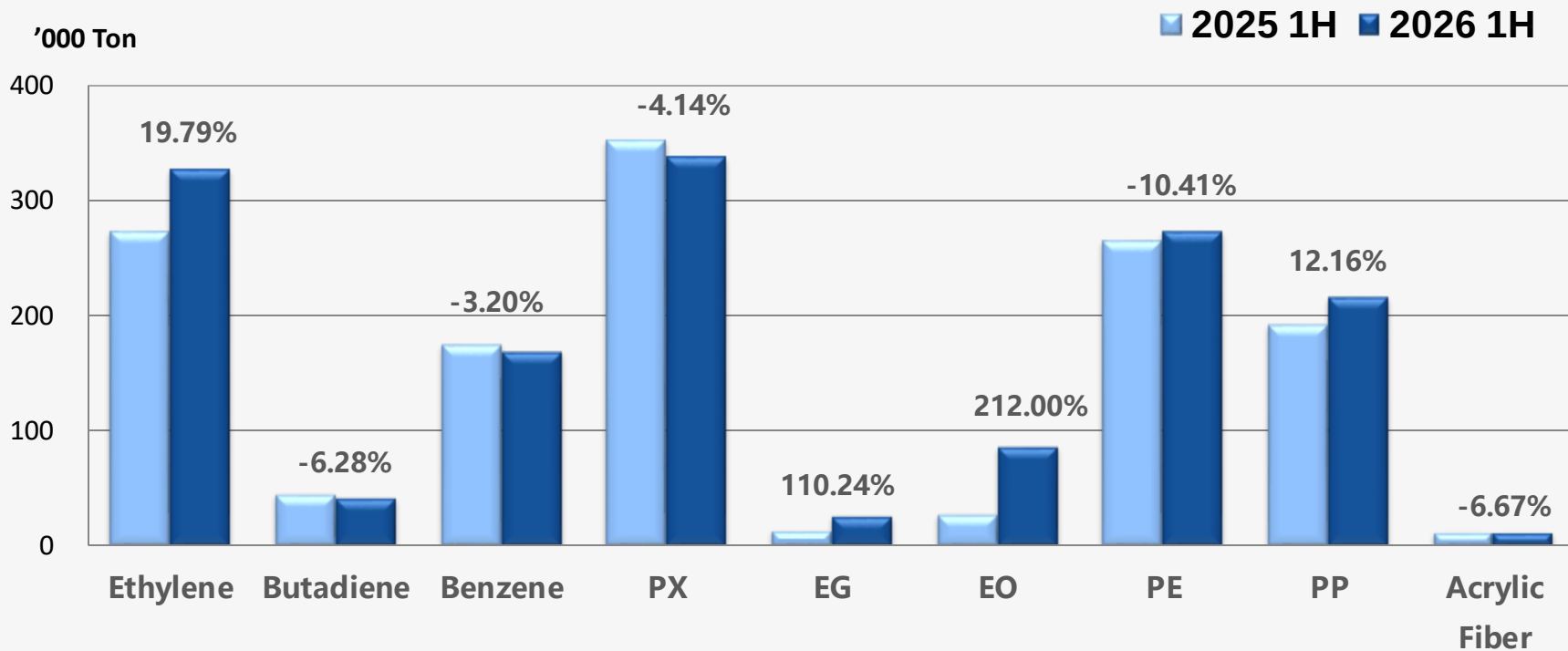
*market data are from SCI

Changes in Output of Major Oil Products



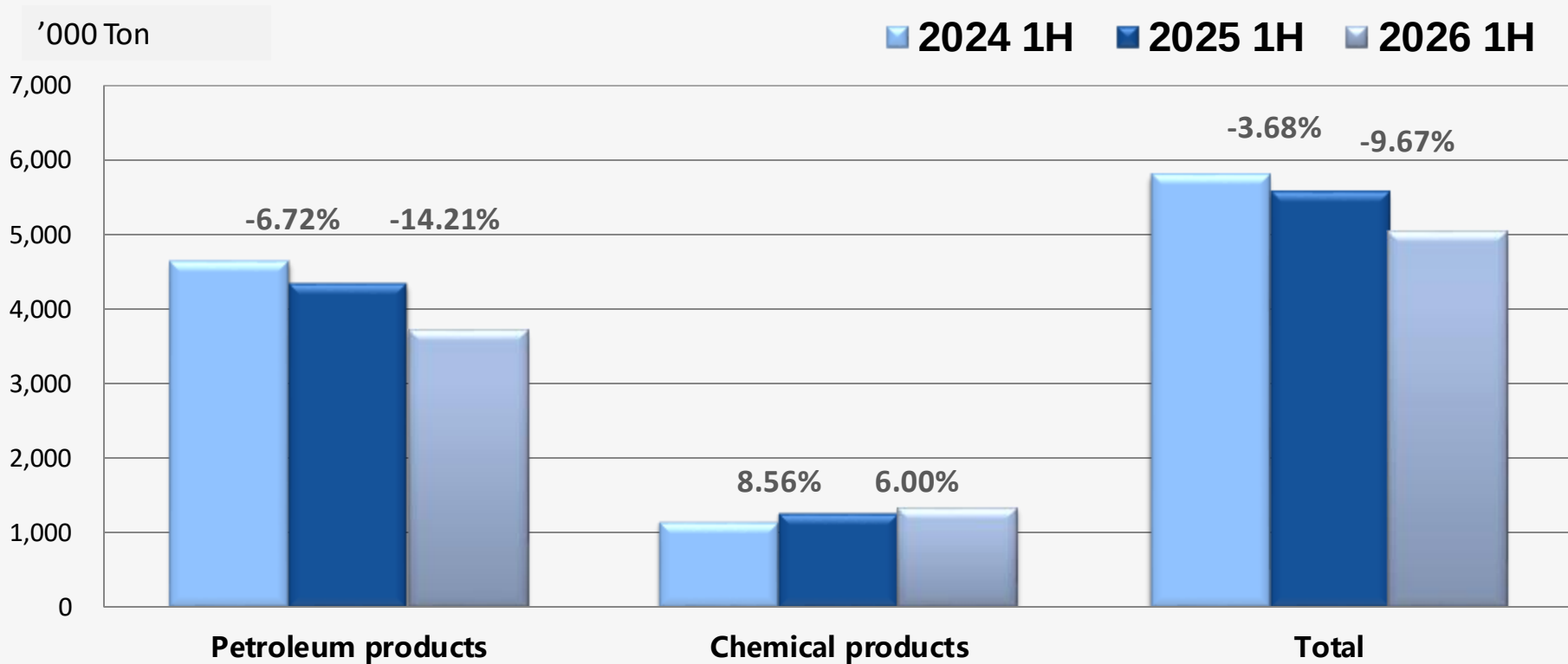


Changes in Major Petrochemicals Output





Changes in Sales Volumes

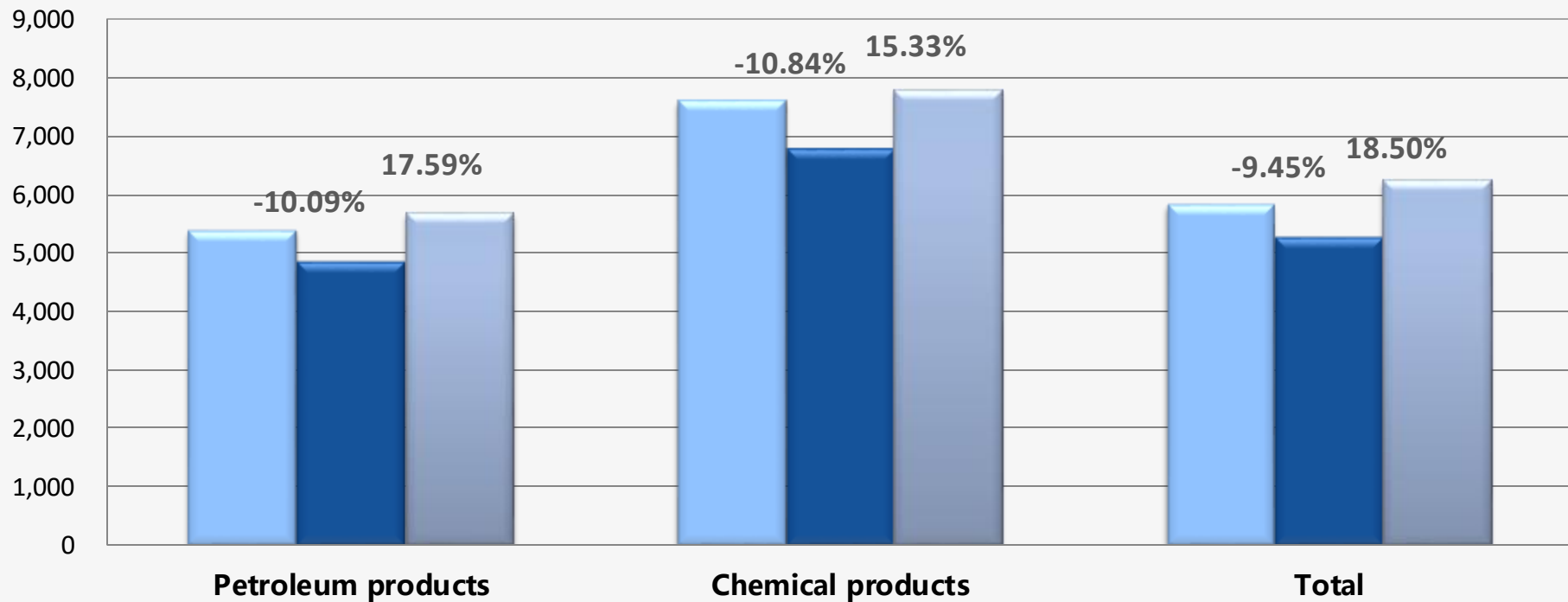




Changes in Average Product Prices

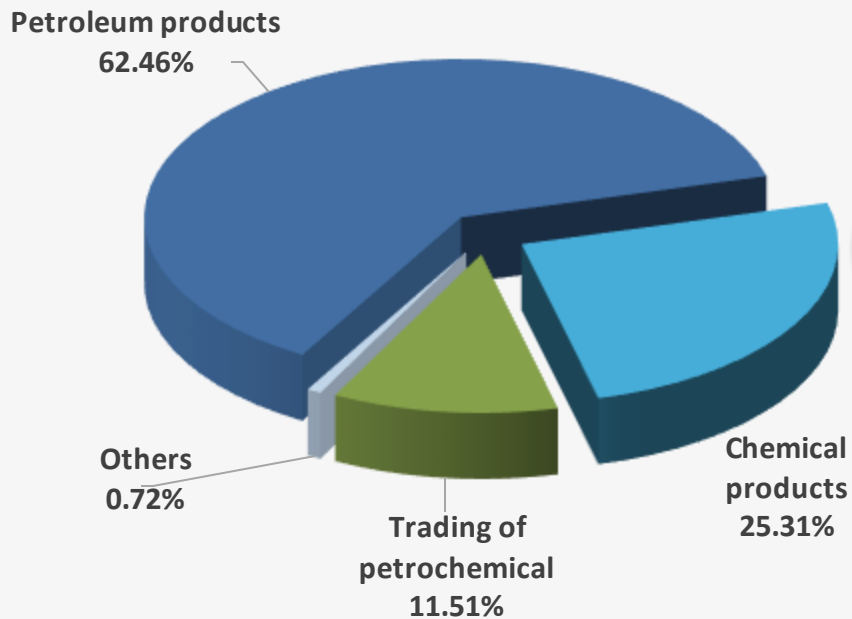
RMB/Ton

2024 1H 2025 1H 2026 1H



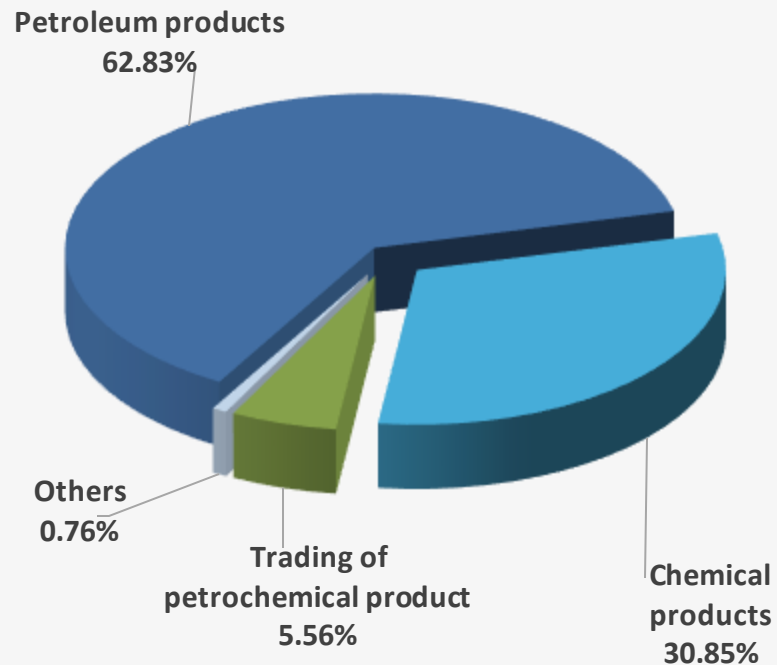
Net Sales Structure

2025 1H



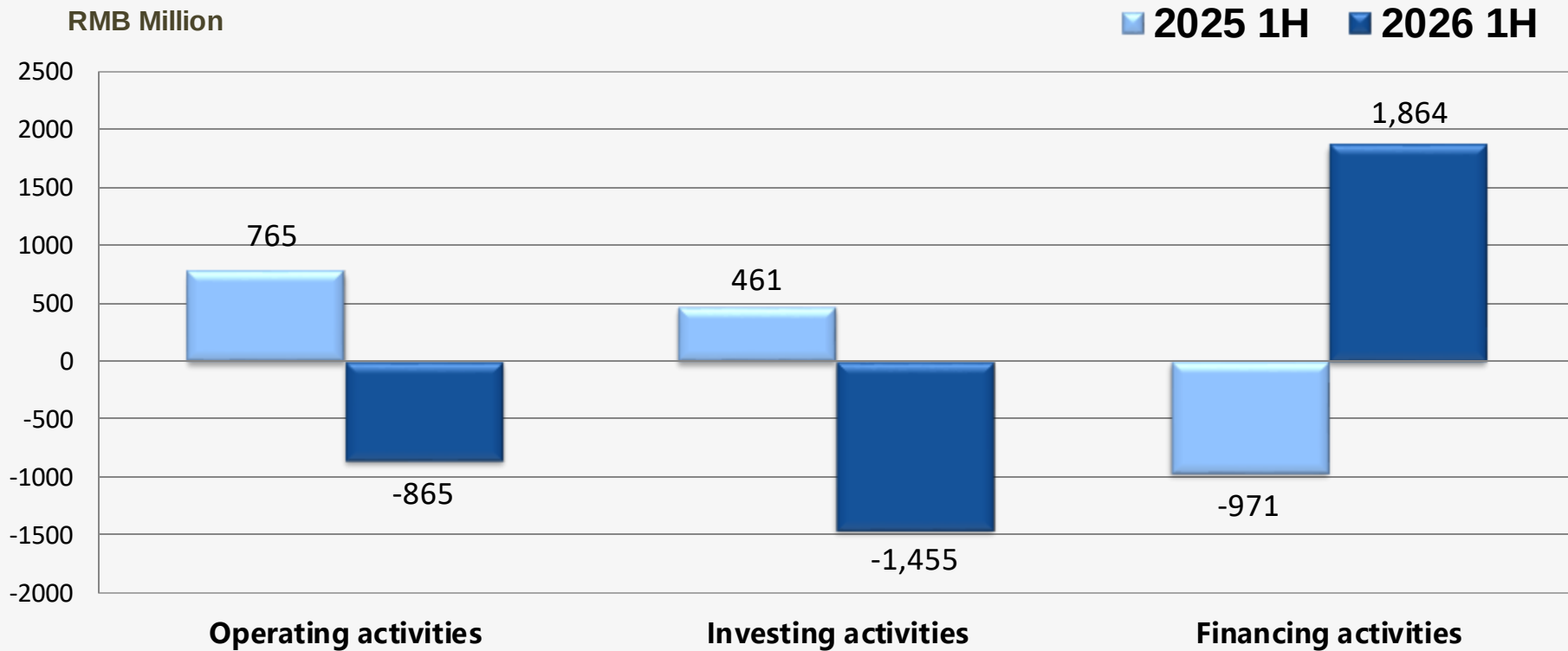
VS

2026 1H





Cash Flow Change





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Capital Expenditure



In 2026 1H, the Group's capital expenditure is RMB 925 million.

Major Projects	Project investment during the Reporting Period (RMB Million)	Progress of the Project
The Shanghai Petrochemical Comprehensive Technological Transformation and Quality Upgrading Project	64	The overall design has been approved and the basic design of the hydrocracking unit has been approved, while other units are currently at the basic design stage
The Shanghai Petrochemical Cogeneration Unit Clean and Efficiency Improvement Project	352	Under construction
The Shanghai Petrochemical Large Tow Carbon Fiber Off-site Project	210	Phase I achieved feed-in and start-up on 8 May 2026 and produced qualified products. Phase II is under construction and is scheduled for completion in December 2027

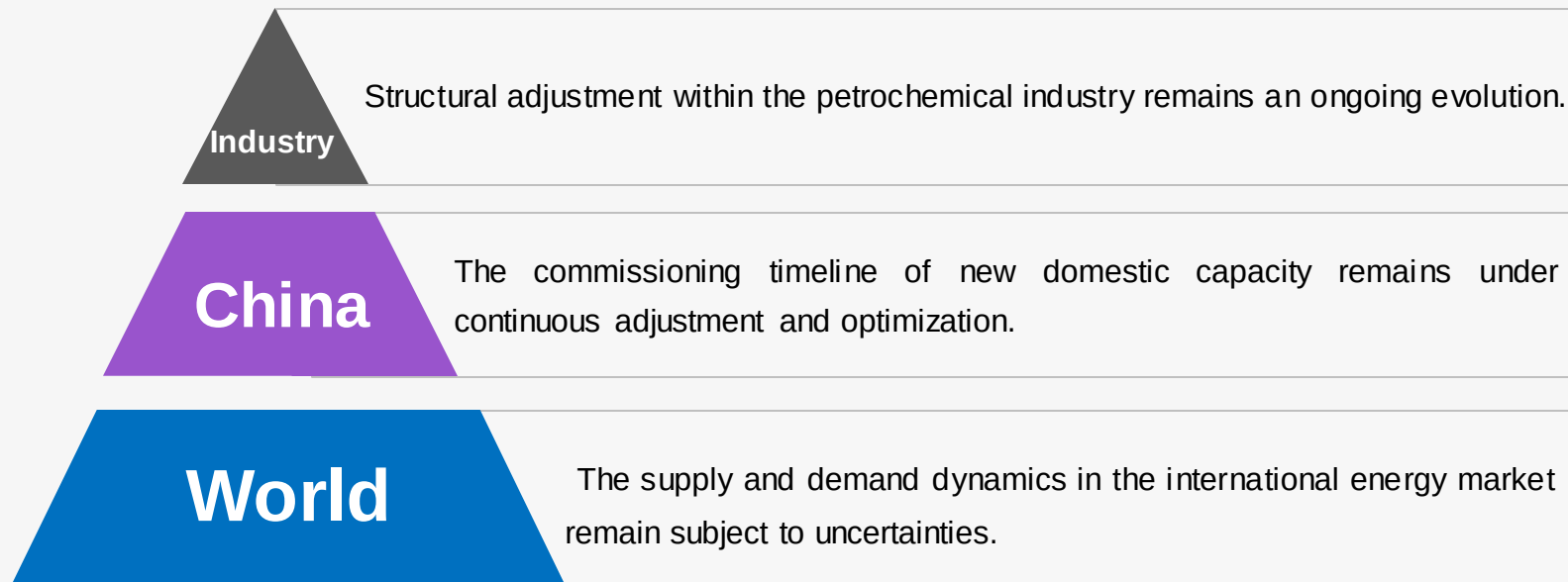


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Future Outlook



Macro-environment Outlook for 2026 2H





Business Plans for 2026 2H

1. Step up efforts to secure victory in the tough battle for safety and environmental protection.



2. Step up efforts to win the tough battle for transformation and upgrading.



3. Step up efforts to win the tough battle for quality improvement and efficiency enhancement.





Business Plans for 2026 2H

4. Step up efforts to win the tough battle for further reform.



5. Step up efforts to win the tough battle for talent-driven enterprise development.





Thank You!



SINOPEC SHANGHAI PETROCHEMICAL COMPANY LIMITED