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Sinopec Shanghai Petrochemical Company Limited **中國石化上海石油化工股份有限公司**

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

CLOSURE OF REGISTER OF MEMBERS OF H SHARES

Reference is made to the 2016 annual results announcement (the “Announcement”) of Sinopec Shanghai Petrochemical Company Limited (the “Company”) dated 15 March 2017. The board of directors of the Company (the “Board”) proposed to distribute a dividend of RMB0.25 per share (including tax) (the “Final Dividend”) based on the total number of issued shares of the Company as on the record date for distributing dividend according to the 2016 plan for profit distribution approved on 15 March 2017. The 2016 plan for profit distribution will be executed after being approved at the 2016 annual general meeting (the “AGM”) of the Company. The notice of the AGM will be announced separately in accordance with the provisions of the Articles of Association of Sinopec Shanghai Petrochemical Company Limited. The notice of the AGM, the accompanying circular and the proxy form will be despatched to H shares shareholders of the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Closure of Register of Members in relation to the Distribution of Final Dividend to Holders of the Company's H Shares

Subject to the passing of the resolution by shareholders of the Company at the AGM, the Final Dividend is expected to be distributed on or around Thursday, 13 July 2017 to shareholders whose names appear on the register of members of the Company's H shares at the close of business on Monday, 26 June 2017. The Final Dividend is denominated and declared in Renminbi. The Final Dividend payable to the holders of the Company's A shares shall be paid in Renminbi while those payable to the holders of the Company's H shares shall be paid in Hong Kong dollars. The amount of Hong Kong dollars payable shall be calculated on the basis of the average closing exchange rates for Hong Kong dollars as announced by the Foreign Exchange Trading Centre of the People's Republic of China one calendar week prior to the approval of the Final Dividend at the AGM.

The Company is expected to close the register of members of the Company's H shares from Wednesday, 21 June 2017 to Monday, 26 June 2017 (both days inclusive), during which period no transfer of H shares will be registered, in order to confirm the shareholders' entitlement to receive the Final Dividend. Holders of the Company's H shares who wish to receive the Final Dividend should lodge the transfer documents and the relevant share certificates with the Company's H shares share registrar, Hong Kong Registrars Limited, at Room 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by 4:30 p.m. on Tuesday, 20 June 2017.

The record date for dividend distribution, distribution procedures and time for the distribution of dividends applicable to holders of the Company's A shares will be announced separately.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Zhang Jianbo
Joint Company Secretary

Shanghai, PRC, 29 March 2017

As at the date of this announcement, the Executive Directors of the Company are Wang Zhiqing, Wu Haijun, Gao Jinping, Jin Qiang and Guo Xiaojun; the Non-executive Directors of the Company are Lei Dianwu and Mo Zhenglin, and the Independent Non-executive Directors of the Company are Cai Tingji, Zhang Yimin, Liu Yunhong and Du Weifeng