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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Resolutions Passed at the 2016 Annual General Meeting

The board of directors (the “Board”) of Sinopec Shanghai Petrochemical Company Limited (the “Company”) and all its directors guarantee that this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Message:

- **Objection made to the resolutions proposed at the annual general meeting (the “AGM”): Nil**

I. The convening and attendance of the AGM

- (1) Date and time of the AGM: 15 June 2017 (Thursday) at 2:00 p.m.
- (2) Venue of the AGM: North Building, Jinshan Hotel, No.1, Jinyi East Road, Jinshan District, Shanghai, China
- (3) Information of ordinary shareholders who attended the AGM and their shareholdings:

Shareholders of the Company who were entitled to attend the 2016 AGM held an aggregate of 10.8 billion shares with voting rights (consisting of 7.305 billion A shares and 3.495 billion H shares). China Petroleum & Chemical Corporation (“Sinopec Corp.”) and its associates and any shareholders related to the connected transaction (if any) should abstain from voting on resolution no. 7 “Waiver of the pre-emptive rights in the assigned equity interests in a joint venture company, a connected transaction under the Listing Rules of the Shanghai Stock Exchange”. No shareholder of the Company who was entitled to attend the AGM was required to abstain from voting in favor of any of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Listing Rules”) nor was required to abstain from voting on any of the resolutions at the AGM under the Hong Kong Listing Rules.

Total number of shareholders and proxies attending the AGM	93
including: A shares shareholders	91
H shares shareholders	2
Total number of shares with voting rights held by the attending shareholders	9,405,831,490
including: Total number of shares held by A shares shareholders	5,950,816,169

Total number of shares held by H shares shareholders	3,455,015,321
Percentage of shares held by such attending shareholders in the total number of shares entitling the holders to attend and vote at the AGM (%)	87.0910
including: Percentage of shares held by A shares shareholders to the total number of shares (%)	55.1001
Percentage of shares held by H shares shareholders to the total number of shares (%)	31.9909

(4) The AGM was convened by the Board of the Company, and Mr. Wang Zhiqing, Chairman of the Company, presided over the AGM. The convening and holding of and voting at the AGM complied with the relevant regulations of the Company Law of the People's Republic of China and the articles of association of the Company.

(5) Attendance of the directors, supervisors and other senior management of the Company

1. The Company has 11 directors, 8 of whom attended the AGM. Mr. Wang Zhiqing, Chairman, Mr. Wu Haijun and Mr. Gao Jinping, Vice Chairmen, Mr. Guo Xiaojun, executive director, and Mr. Choi Ting Ki, Mr. Zhang Yimin, Mr. Liu Yunhong and Mr. Du Weifeng, independent non-executive directors, attended the AGM. Mr. Jin Qiang, executive director, and Mr. Lei Dianwu and Mr. Mo Zhenglin, non-executive directors, were absent from the AGM due to business engagements.
2. The Company has 5 supervisors, all 5 attended the AGM. Mr. Zuo Qiang, Ms. Li Xiaoxia and Mr. Zhai Yalin, supervisors, and Mr. Zheng Yunrui and Mr. Pan Fei, independent supervisors, attended the AGM.
3. Mr. Zhou Meiyun, proposed director, Mr. Fan Qingyong, proposed supervisor, Mr. Zhang Jianbo, Deputy Secretary of the Communist Party Committee, and Mr. Jin Wenmin, Vice President, attended the AGM.

II. Voting results of resolutions

Ordinary resolutions no. 1 to 9, 12 and 13, special resolutions no. 10 and 11 were considered and voted at the AGM through a combination of on-site open ballot and on-line voting. The poll results of each of the resolutions are as follows:

(1) Resolutions by way of non-cumulative voting

1. Resolution: 2016 Work Report of the Board of the Company

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,784,869	99.9922	463,513	0.0078
H Shares	1,640,895,370	99.9794	337,900	0.0206
Total number of ordinary shares:	7,590,680,239	99.9894	801,413	0.0106

Note:

Pursuant to Article 90 of the articles of association of the Company, abstentions or failures to cast vote were not treated as shares with voting rights when the Company calculated the results of voting. (same below)

Percentage of shares voted in favor refers to the proportion of shares voted in favor by the type of shareholders to the total number of shares with valid voting rights (i.e. shares voted in favor + shares voted against) held by the type of shareholders (or their proxies) attending the AGM. (same below)

Percentage of shares voted against refers to the proportion of shares voted against by the type of shareholders to the total number of shares with valid voting rights (i.e. shares voted in favor + shares voted against) held by the type of shareholders (or their proxies) attending the AGM. (same below)

2. Resolution: 2016 Work Report of the Supervisory Committee of the Company

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,784,869	99.9922	463,513	0.0078
H Shares	1,640,876,870	99.9783	356,400	0.0217
Total number of ordinary shares:	7,590,661,739	99.9892	819,913	0.0108

3. Resolution: 2016 Audited Financial Statements of the Company

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,784,869	99.9922	463,513	0.0078
H Shares	1,640,917,070	99.9807	316,200	0.0193
Total number of ordinary shares:	7,590,701,939	99.9897	779,713	0.0103

4. Resolution: 2016 Profit Distribution Plan of the Company

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,950,698,482	99.9983	99,500	0.0017
H Shares	1,644,635,170	99.9711	476,100	0.0289
Total number of ordinary shares:	7,595,333,652	99.9924	575,600	0.0076

5. Resolution: 2017 Financial Budget Report of the Company

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,784,869	99.9830	1,013,113	0.0170

H Shares	1,644,635,570	99.9711	475,700	0.0289
Total number of ordinary shares:	7,594,420,439	99.9804	1,488,813	0.0196

6. Resolution: The re-appointment of PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) and PricewaterhouseCoopers as the domestic and international auditors, respectively, of the Company for the year 2017 and authorization of the Board to fix their remuneration

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,950,079,469	99.9879	718,513	0.0121
H Shares	1,644,943,770	99.9898	167,500	0.0102
Total number of ordinary shares:	7,595,023,239	99.9883	886,013	0.0117

7. Resolution: Waiver of the pre-emptive rights in the assigned equity interest in a joint venture company, a connected transaction under the Listing Rules of the Shanghai Stock Exchange

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	489,286,194	99.6920	1,511,788	0.3080
H Shares	1,623,715,301	98.6994	21,395,969	1.3006
Total number of ordinary shares:	2,113,001,495	98.9275	22,907,757	1.0725

8. Resolution: Remuneration Payment Method for Independent Supervisors

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,465,669	99.9776	1,332,313	0.0224
H Shares	1,458,625,175	88.6642	186,486,095	11.3358
Total number of ordinary shares:	7,408,090,844	97.5274	187,818,408	2.4726

9. Resolution: The election of the non-employee representative supervisors of the Ninth Session of the Supervisory Committee

9.01 Zhai Yalin

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,529,869	99.9787	1,268,113	0.0213
H Shares	1,627,048,971	98.9021	18,062,299	1.0979
Total number of ordinary shares:	7,576,578,840	99.7455	19,330,412	0.2545

9.02 Fan Qingyong

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,529,869	99.9787	1,268,113	0.0213
H Shares	1,624,417,171	98.7421	20,694,099	1.2579
Total number of ordinary shares:	7,573,947,040	99.7109	21,962,212	0.2891

9.03 Zheng Yunrui

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,529,869	99.9787	1,268,113	0.0213
H Shares	1,632,388,370	99.2266	12,722,900	0.7734
Total number of ordinary shares:	7,581,918,239	99.8158	13,991,013	0.1842

9.04 Choi Ting Ki

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,949,529,869	99.9787	1,268,113	0.0213
H Shares	1,633,058,570	99.2674	12,052,700	0.7326
Total number of ordinary shares:	7,582,588,439	99.8246	13,320,813	0.1754

10. Resolution: Adjustment of peer benchmark enterprises under the A Shares Share Option Incentive Scheme of the Company

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,944,530,269	99.8947	6,267,713	0.1053
H Shares	905,184,221	57.2606	675,631,049	42.7394
Total number of ordinary shares:	6,849,714,490	90.9462	681,898,762	9.0538

11. Resolution: The amendments to both the articles of association of the Company and the appendix as proposed by the Board, and the authorization to the secretary to the Board to, on behalf of the Company, transact all relevant matters in relation to such amendments regarding any applications, approvals, disclosures, registrations and filings (including wording amendments as requested by the regulatory authorities)

Result of consideration: passed

Voting Result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	5,950,070,454	99.9878	727,513	0.0122
H Shares	1,643,316,870	99.8909	1,794,400	0.1091
Total number of ordinary shares:	7,593,387,324	99.9668	2,521,913	0.0332

(2) Resolutions by way of cumulative voting

1. Resolution: The election of non-independent directors of the Ninth Session of the Board

Resolution number	Name of proposed director	Number of votes for	Percentage of number of votes for against the total numbers of votes with valid voting rights at the AGM (%)	Elected or not
12.01	Wang Zhiqing	7,418,551,013	98.7673	Elected
12.02	Wu Haijun	7,556,104,014	99.7608	Elected
12.03	Gao Jinping	7,556,104,015	99.7608	Elected
12.04	Jin Qiang	7,556,095,916	99.7607	Elected
12.05	Guo Xiaojun	7,556,095,917	99.7607	Elected
12.06	Zhou Meiyun	7,554,323,619	99.7373	Elected
12.07	Lei Dianwu	6,393,281,019	85.1689	Elected
12.08	Mo Zhenglin	6,393,127,019	85.1669	Elected

Supplementary information:

The number of votes (against): 92,592,800 votes against Mr. Wang Zhiqing; 18,114,800 votes against Mr. Wu Haijun; 18,114,800 votes against Mr. Gao Jinping; 18,122,900 votes against Mr. Jin Qiang; 18,122,900 votes against Mr. Guo Xiaojun; 19,895,199 votes against Mr. Zhou Meiyun; 1,113,307,760 votes against Mr. Lei Dianwu; 1,113,461,760 votes against Mr. Mo Zhenglin.

2. Resolution: The election of independent non-executive directors of the Ninth Session of the Board

Resolution number	Name of proposed director	Number of votes for	Percentage of number of votes for against the total numbers of votes with valid voting rights at the AGM (%)	Elected or not
13.01	Zhang Yimin	7,320,314,671	96.6486	Elected
13.02	Liu Yunhong	7,565,804,214	99.8889	Elected
13.03	Du Weifeng	7,560,748,215	99.8222	Elected
13.04	Pan Fei	7,540,266,916	99.5517	Elected

Supplementary information:

The number of votes (against): 253,839,942 votes against Mr. Zhang Yimin; 8,414,600 votes against Mr. Liu Yunhong; 13,470,600 votes against Mr. Du Weifeng; 33,951,900 votes against Mr. Pan Fei.

- (3) Voting on material issues by A shares shareholders holding individually or jointly less than 5% of the Company's total number of shares

1. Resolutions by way of non-cumulative voting

Resolution no.	Resolution	For		Against	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)
4	2016 Profit Distribution Plan of the Company	91,851,680	99.8918	99,500	0.1082
7	Waiver of the pre-emptive rights in the assigned equity interests in a joint venture company, a connected transaction under the Listing Rules of the Shanghai Stock Exchange	90,439,392	98.3559	1,511,788	1.6441

10	Adjustment of peer benchmark enterprises under the A Shares Share Option Incentive Scheme of the Company	85,683,467	93.1837	6,267,713	6.8163
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2. Resolutions by way of cumulative voting

Resolution: The election of non-independent directors of the Ninth Session of the Board

Resolution no.	Name of proposed director	For		Against	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)
12.01	Wang Zhiqing	70,260,741	100	0	0.0000
12.02	Wu Haijun	70,260,742	100	0	0.0000
12.03	Gao Jinping	70,260,743	100	0	0.0000
12.04	Jin Qiang	70,260,744	100	0	0.0000
12.05	Guo Xiaojun	70,260,745	100	0	0.0000
12.06	Zhou Meiyun	70,260,746	100	0	0.0000
12.07	Lei Dianwu	61,421,807	91.7747	5,504,900	8.2253
12.08	Mo Zhenglin	61,421,807	91.7747	5,504,900	8.2253

Resolution: The election of independent non-executive directors of the Ninth Session of the Board

Resolution no.	Name of proposed director	For		Against	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)
13.01	Zhang Yimin	70,196,541	100	0	0.0000
13.02	Liu Yunhong	70,260,742	100	0	0.0000
13.03	Du Weifeng	70,260,743	100	0	0.0000
13.04	Pan Fei	70,260,744	100	0	0.0000

(4) Explanation in relation to the poll results of the resolutions

Resolutions no. 1 to 9, 12 and 13 are ordinary resolutions and were passed by votes representing more than half of the total number of votes held by the attending shareholders and proxies having valid voting rights.

Resolutions no. 10 and 11 are special resolutions and were passed by votes representing more than two-third of the total number of votes held by the attending shareholders and proxies having valid voting rights.

The Company had appointed its international auditor for the year 2016, PricewaterhouseCoopers, as the scrutineer of the AGM to monitor the vote-taking procedures. The chairman of the AGM has complied with the voting instructions stipulated by HKSCC Nominees Limited.

III. Explanation in relation to the payment of final dividend to holders of the Company's H shares for the year ended 31 December 2016

- (1) Pursuant to the articles of association of the Company, the Company declares dividend to its shareholders in Renminbi. Dividend payable to the holders of A shares shall be paid in Renminbi whilst those payable to the holders of H shares shall be paid in Hong Kong dollars.

For the purpose of payment of dividend to the holders of the Company's H shares for the year ended 31 December 2016 (the "Final Dividend"), the average of the median exchange rates of Hong Kong dollars to Renminbi as announced by the Foreign Exchange Trading Centre of the PRC for the calendar week preceding Thursday, 15 June 2017, the date on which the resolution of payment of Final Dividend was declared and passed, is HK\$100 to RMB87.152. Accordingly, the Company will distribute Final Dividend of HK\$0.287 per share (tax inclusive) to the holders of the Company's H shares.

The Company will distribute the Final Dividend to holders of its H shares whose names appear on the register of members of the Company's H shares at the close of business on Monday, 26 June 2017. The Company will close the register of the members of the Company's H shares from Wednesday, 21 June 2017 to Monday, 26 June 2017 (both days inclusive) in order to confirm the shareholders' entitlement to receive the Final Dividend. Unregistered holders of the Company's H shares who wish to receive the Final Dividend should lodge all H shares share transfer documents and relevant share certificates with the Company's H shares share registrar, Hong Kong Registrars Limited, at Room 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong on or before 4:30 p.m. on Tuesday, 20 June 2017.

For details of the withholding of both corporate and individual income tax on the Final Dividend, please refer to the Notice of 2016 Annual General Meeting published on the websites of Hong Kong Exchanges and Clearing Limited (the "Hong Kong Stock Exchange") and the Company on 27 April 2017 or the circular to the Company's H shares shareholders dated 13 May 2017.

- (2) The Company will appoint Bank of China (Hong Kong) Trustees Limited as its paying agent in Hong Kong (the "Paying Agent") and will pay the Final Dividend payable to the holders of the Company's H shares to the Paying Agent to be held, pending payment, in trust for such holders. The Final Dividend payable to the holders of the Company's H shares whose names appear on the register of members of the Company's H shares at the close of business on Monday, 26 June 2017 will be paid by the Paying Agent around Thursday, 13 July 2017 and will be dispatched by Hong Kong Registrars Limited on the same day.

For domestic individual and corporate investors who invested in H shares of the Company via Southbound Trading, the Company has entered into "The Agreement on Distribution of Cash Dividends of H shares for Southbound Trading" with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited (the "CSDC Shanghai Branch"), pursuant to which, the CSDC Shanghai Branch, as the nominee holder of H shares of the Company for the investors of Southbound Trading, will receive cash dividend distributed by the Company and distribute the cash dividend to the relevant H shares investors of Southbound Trading through its depository and clearing system. The arrangement of the record date of the investors of Southbound Trading is consistent with that of the Company's H shares shareholders. The Final Dividend is expected to be paid within three business days of Southbound Trading from Thursday, 13 July 2017. The Final Dividend payable to the investors of Southbound Trading who invested in H shares of the Company will be paid in Renminbi.

Distribution of the 2016 dividend to the holders of the Company's A shares will be announced separately.

IV. Appointment of Directors and Supervisors

At the AGM, Mr. Wang Zhiqing, Mr. Wu Haijun, Mr. Gao Jinping, Mr. Jin Qiang, Mr. Guo Xiaojun, Mr. Zhou Meiyun, Mr. Lei Dianwu and Mr. Mo Zhenglin were elected as non-independent directors of the Ninth Session of the Board of the Company. Mr. Zhang Yimin, Mr. Liu Yunhong, Mr. Du Weifeng and Mr. Pan Fei were elected as independent non-executive directors of the Ninth Session of the Board of the Company. Mr. Zhai Yalin and Mr. Fan Qingyong were elected as supervisors of the Ninth Session of the Supervisory Committee of the Company. Mr. Zheng Yunrui and Mr. Choi Ting Ki were elected as independent supervisors of the Ninth Session of the Supervisory Committee of the Company.

Through the democratic election by the Company's employee representatives, Mr. Zhang Jianbo, Mr. Zuo Qiang and Ms. Li Xiaoxia have been elected as employee representative supervisors of the Ninth Session of the Supervisory Committee.

For the biographical details of the new directors, please refer to the announcement "Resolutions of the 19th Meeting of the Eighth Session of the Board of Directors" published in China Securities Daily, Shanghai Securities Journal, Securities Times as well as on the websites of the Shanghai Stock Exchange, the Hong Kong Stock Exchange and the Company on 27 April 2017, or the circular to the holders of the Company's H shares dated 13 May 2017.

For the biographical details of the new non-employee representative supervisors, please refer to the announcement "Resolutions of the 16th Meeting of the Eighth Session of the Supervisory Committee" published in China Securities Daily, Shanghai Securities Journal, Securities Times as well as on the websites of the Shanghai Stock Exchange, the Hong Kong Stock Exchange and the Company on 27 April 2017 or the circular to the holders of the Company's H shares dated 13 May 2017.

Biographies of the new employee representative supervisors:

Zhang Jianbo, aged 54, is Deputy Secretary of the Communist Party Committee, Secretary of the Communist Party Discipline Supervisory Committee and Chairman of the Labour Union of the Company. Mr. Zhang started his career in 1985. He served as Deputy Director of Enterprise Leadership Management Office of the Education Department of China Petrochemical Corporation ("Sinopec Group"), Deputy Director of Appraised and Appointment Management Office of Human Resources Department of Sinopec Corp. and Director of the Supervisory Office of the Human Resources Department of Sinopec Group. Mr. Zhang was appointed Deputy Secretary of the Communist Party Committee of the Company in August 2013. He was Secretary of the Communist Party Discipline Supervisory Committee from August 2013 to March 2015 and was appointed as Chairman of the Labour Union in November 2013. Mr. Zhang was the Chairman of the Supervisory Committee of the Company from November 2013 to March 2015. Mr. Zhang served as the Chief Legal Counsel of the Company from July 2014 to February 2016, the Secretary to the Board and Joint Company Secretary of the Company from March 2016 to April 2017 and was appointed Secretary of the Communist Party Discipline Supervisory Committee in August 2016. Mr. Zhang graduated from the Jiangnan Petroleum Institute (now known as Yangtze University) and obtained a bachelor's degree in engineering in 1985. He holds professor-grade senior professional technical qualification.

Zuo Qiang, aged 54, is a Supervisor, Deputy Chief of Political Work, Deputy Secretary of Discipline Inspection Commission, Director of the Supervisory Office, Director of Supervisory Committee Office and Chief Legal Counsel of the Company. Mr. Zuo joined the Shanghai Petrochemical Complex (the “Complex”) in 1981 and has held various positions, including archivist of the Command Division for the construction of Phase II of No. 1 Chemical Plant of the Complex, Head of Archives at the ethylene plant, Secretary of the Youth League Committee of the ethylene plant, Secretary of the Youth League Committee of the Refining and Chemical Division of the Complex, Secretary of the Youth League Committee of the Refining and Chemical Division of the Company, Secretary of the General Branch of the Communist Party Committee of Ethylene Plant No. 1 of the Refining and Chemical Division of the Company, and Deputy Director of the Supervisory Office of the Company and the Secretary of the Corporate Discipline Supervisory Committee of the Company. In April 2011, he was appointed Director of the Supervisory Office of the Company, and has been serving as Supervisor and Director of Supervisory Committee Office of the Company since June 2011, and Deputy Secretary of the Discipline Inspection Commission of the Company since October 2011. In February 2016, he was appointed the Deputy Chief of Political Work of the Company. He has served as Chief Legal Counsel of the Company since February 2017. Mr. Zuo graduated from the Correspondence College of the Communist Party Committee School of the Central Committee in 1993 majoring in party & administrative management. He has senior professional technical qualification.

Li Xiaoxia, aged 47, is a Supervisor and Vice Chairman of the Labour Union of the Company. Ms. Li joined the Complex in 1991 and has held various positions, including Controller of the operation zone of the marine terminal of the Company, Assistant to the Workshop Director, Deputy Workshop Director and Deputy Section Chief of Storage and Transportation Area No. 2 of the Refining and Chemical Division, Deputy Secretary of the Youth League Committee of the Company, Secretary of Party General Branch for Staff Exchange and Relocation Centre, Secretary of the Communist Party Committee and Deputy Manager of the Refining Division of the Company. She was appointed as Supervisor of the Company in June 2011 and Vice Chairman of the Labour Union of the Company in December 2011. Ms. Li graduated from Liaoning University of Petroleum and Chemical Technology in 1991 majoring in petroleum and natural gas transportation. She has senior professional technical qualification.

Save as disclosed above, the above new employee representative supervisors (i) do not and did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) do not have relationships with any directors, supervisors, senior management, controlling shareholders, substantial shareholders or de facto controllers of the Company, and (iii) do not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. None of the above new employee representative supervisors has ever faced any disciplinary action by the China Securities Regulatory or other relevant authorities, nor has he/she been sanctioned by any stock exchange.

The above new employee representative supervisors will each enter into a supervisor’s service contract with the Company on or around the date of the AGM. The term of office will begin on the date of the AGM and expire in June 2020. The remuneration of the above new employee representative supervisors will be determined in accordance with the “Remuneration for Directors, Supervisors and Senior Management” approved at the Company’s 2002 annual general meeting. The Company will disclose the amount of remuneration received by each of them in the relevant annual reports. The supervisor’s remuneration will not be covered in the supervisor’s service contract.

Lastly, save as disclosed above, the Company was not aware of any information in respect of the above new employee representative supervisors that need to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Hong Kong Listing Rules, nor was the Company aware of any matters that need to be brought to the attention of the shareholders.

The appointment of the directors of the Ninth Session of the Board and the supervisors of the Ninth Session of the Supervisory Committee was effective on the date of the AGM.

V. Lawyer's certification

(1) Legal advisor: Beijing Haiwen & Partners

Lawyers: Mr. Gao Wei and Mr. Xu Qifei

(2) Lawyer's certification:

As attested by and stated in the legal opinion (the "Legal Opinion") issued by Mr. Gao Wei and Mr. Xu Qifei of Beijing Haiwen & Partners, the Company's legal advisors as to the PRC law, "the procedures for the convening and holding of the AGM, the qualification of the convener, the qualifications of shareholders or proxies who attended the AGM and the voting procedures at the AGM were in compliance with the provisions of the relevant laws and the articles of association of the Company. As a result, the resolutions of the AGM are valid".

VI. Documents available for inspection

- (1) Resolutions passed at the 2016 AGM duly signed and confirmed by the directors, supervisors and the secretary to the Board who attended thereat, and stamped with the stamp of the Company;
- (2) Attested Legal Opinion duly signed by the officer of the legal advisor and stamped;
- (3) Other documents required by the Shanghai Stock Exchange.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 16 June 2017

As at the date of this announcement, the executive directors of the Company are Wang Zhiqing, Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Pan Fei.