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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Major Operating Data of 2017 First Half Year

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited announced the major operating data for the six months ended 30 June 2017:

I. Major operating data of 2017 first half year

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
Petroleum products			
Diesel ^{note 1}	180.60	129.97	6,641,704
Gasoline	151.66	153.29	10,165,317
Jet Fuel ^{note 1}	74.19	27.04	992,693
Intermediate petrochemicals			
PX ^{note 2}	28.48	18.79	1,104,358
Benzene ^{note 1}	15.72	14.91	903,036
Ethylene Glycol ^{note 2}	17.70	12.26	743,334
Ethylene Oxide	6.71	6.70	558,853
Ethylene ^{note 2}	35.54	0.55	48,084

Resins and plastics			
PE	21.85	20.53	1,887,178
PP	23.84	21.36	1,718,890
Polyester chips ^{note 1} ^{note 2}	19.42	15.04	969,010
Synthetic fibres			
Acrylics	7.44	7.17	906,635
Polyester	2.12	1.86	149,282

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

Note 3: The above data for sales volume and sales revenue do not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in 2017 first half year

Unit: RMB yuan/ton

Product	The average price of 2017 first half year	The average price of 2016 first half year	Change
Diesel	5,110	4,466	14.42%
Gasoline	6,632	5,759	15.16%
Jet Fuel	3,671	2,582	42.18%
Ethylene	8,743	6,806	28.46%
PX	5,879	5,080	15.73%
Benzene	6,056	3,982	52.08%
Ethylene Glycol	6,062	4,434	36.72%

Ethylene Oxide	8,344	6,923	20.53%
PE	9,193	8,121	13.20%
PP	8,049	6,873	17.11%
Polyester chips	6,443	5,281	22.00%
Acrylics	12,650	10,757	17.60%
Polyester	8,007	6,074	31.82%
Raw material	The average processing cost of 2017 first half year	The average processing cost of 2016 first half year	Change
Crude oil	2,566.76	1,745.24	47.07%

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Group to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 7 July 2017

As at the date of this announcement, the executive directors of the Company are Wang Zhiqing, Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Pan Fei.