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**Sinopec Shanghai Petrochemical Company Limited**

**中國石化上海石油化工股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00338)**

## **Proposed Election of Independent Non-executive Director**

Sinopec Shanghai Petrochemical Company Limited (the “Company”) received a letter on 18 July 2017 from China Petroleum & Chemical Corporation, the controlling shareholder of the Company, regarding a request to add an additional resolution to the first extraordinary general meeting of the Company in 2017 (the “EGM”) which proposes Ms. Li Yuanqin (“Ms. Li”) to be elected as an independent non-executive director of the Ninth Session of the Board of Directors of the Company.

The biography of Ms. Li is set out below:

**Li Yuanqin**, aged 44, is currently the associate professor of the School of Management and the associate head of the Department of Accountancy at Shanghai University. She is currently the independent director of Shanghai New World Co., Ltd (listed on Shanghai Stock Exchange, stock code: 600628). She received a PhD in Management from Antai College of Economics and Management (ACEM) at Shanghai Jiao Tong University. From April 2000 to March 2003, she served at the Settlement Department at the headquarters of ICBC. From June 2006 to September 2009, she was the lecturer at the School of Management at Shanghai University. She has been the associate professor of the School of Management at Shanghai University since September 2009 and the associate head of the Department of Accountancy of Shanghai University since May 2011. During that period, she was also a visiting scholar at Foster School of Business, University of Washington in the United States between February 2012 and February 2013. She also serves as a member of the eighth session of the Shanghai Baoshan Committee of the Chinese People's Political Consultative Conference and a non-executive member of the Chinese Institute of Certified Public Accountants.

Save as disclosed above, Ms. Li (i) does not and did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have relationships with any director, supervisor, senior management, controlling shareholder, substantial shareholder or de facto controller of the Company and (iii) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Ms. Li has not faced any

disciplinary action by the CSRC or other relevant authorities, nor has been sanctioned by any stock exchange.

The resolution in respect of the election of Ms. Li will be proposed at the EGM. If the resolution is approved at the EGM, Ms. Li will enter into a director's service contract with the Company on or around the date of the EGM. The term of office will begin on the date of passing of the resolution at the EGM and expire in June 2020. The allowances for Ms. Li will be implemented in accordance with the "Remuneration System for Independent Directors" as amended at the Company's 2007 annual general meeting.

Save as disclosed above, the Company is not aware of any information in respect of Ms. Li that needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor was the Company aware of any matters that need to be brought to the attention of the shareholders.

By Order of the Board  
**Sinopec Shanghai Petrochemical Company Limited**  
**Guo Xiaojun**  
*Joint Company Secretary*

Shanghai, the PRC, 19 July 2017

*As at the date of this announcement, the executive directors of the Company are Wang Zhiqing, Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Pan Fei.*