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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Major Operating Data of 2017 Third Quarter

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited announced the major operating data for the nine months ended 30 September 2017:

I. Major operating data of 2017 first three quarters

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
Petroleum products			
Diesel ^{note 1}	285.61	235.51	11,324,916
Gasoline	239.60	242.24	15,792,571
Jet Fuel ^{note 1}	116.05	48.62	1,706,128
Intermediate petrochemicals			
PX ^{note 2}	45.83	29.85	1,707,618
Benzene ^{note 1}	24.98	24.05	1,377,540
Ethylene Glycol ^{note 2}	29.72	21.02	1,303,297
Ethylene Oxide	10.74	10.53	859,061
Ethylene ^{note 2}	55.63	0.55	48,084

Resins and plastics			
PE	34.94	34.17	3,127,593
PP	36.49	33.29	2,663,436
Polyester chips ^{note 1 note 2}	30.75	23.27	1,522,670
Synthetic fibres			
Acrylics	10.74	10.78	1,369,775
Polyester	3.35	2.90	237,908

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

Note 3: The above data for sales volume and sales revenue do not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in 2017 first three quarters

Unit: RMB yuan/ton

Product	The average price of 2017 first three quarters	The average price of 2016 first three quarters	Change
Diesel	4,809	4,535	6.04%
Gasoline	6,519	5,838	11.68%
Jet Fuel	3,509	2,745	27.83%
Ethylene	8,743	6,859	27.46%
PX	5,721	5,195	10.14%
Benzene	5,728	4,076	40.53%
Ethylene Glycol	6,202	4,463	38.95%

Ethylene Oxide	8,158	7,145	14.18%
PE	9,152	8,190	11.76%
PP	8,001	7,080	13.01%
Polyester chips	6,545	5,382	21.61%
Acrylics	12,712	10,763	18.11%
Polyester	8,197	6,140	33.50%
Raw material	The average processing cost of 2017 first three quarters	The average processing cost of 2016 first three quarters	Change
Crude oil	2,532.78	1,862.20	36.01%

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Group to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 10 October 2017

As at the date of this announcement, the executive directors of the Company are Wang Zhiqing, Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.