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**Sinopec Shanghai Petrochemical Company Limited**  
**中國石化上海石油化工股份有限公司**  
*(A joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 00338)**

## Major Operating Data of the 2017 Financial Year

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the twelve months ended 31 December 2017:

### I. Major operating data of the 2017 financial year

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
<b>Petroleum products</b>			
Diesel <sup>note 1</sup>	386.38	338.87	16,201,751
Gasoline	316.61	317.15	20,844,321
Jet Fuel <sup>note 1</sup>	157.41	75.13	2,679,144
<b>Intermediate petrochemicals</b>			
PX <sup>note 2</sup>	63.29	41.32	2,385,401
Benzene <sup>note 1</sup>	34.06	31.97	1,812,902
Ethylene Glycol <sup>note 2</sup>	41.11	29.34	1,838,152
Ethylene Oxide	14.64	14.25	1,181,358
Ethylene <sup>note 2</sup>	76.69	0.55	48,084
<b>Resins and plastics</b>			
PE	47.13	46.25	4,343,010
PP	48.18	44.02	3,568,570
Polyester chips <sup>note 1 note 2</sup>	41.26	31.52	2,090,735
<b>Synthetic fibres</b>			
Acrylics	13.19	13.26	1,721,908
Polyester	4.58	3.93	330,425

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue do not include the data for the Company's trading of petrochemical products.

## II. Change in prices of major products and raw materials in the 2017 financial year

Unit: RMB yuan/ton

Product	The average price in the 2017 financial year	The average price in the 2016 financial year	Change
Diesel	4,781	4,614	3.63%
Gasoline	6,572	5,951	10.45%
Jet Fuel	3,566	2,841	25.52%
Ethylene	8,743	6,875	27.16%
PX	5,772	5,282	9.28%
Benzene	5,671	4,310	31.57%
Ethylene Glycol	6,264	4,751	31.85%
Ethylene Oxide	8,290	7,234	14.60%
PE	9,390	8,491	10.58%
PP	8,107	7,336	10.50%
Polyester chips	6,634	5,593	18.62%
Acrylics	12,983	10,795	20.27%
Polyester	8,413	6,322	33.08%
Raw material	The average processing cost in the 2017 financial year	The average processing cost in the 2016 financial year	Change
Crude oil	2,581.35	1,979.58	30.40%

## III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board  
Sinopec Shanghai Petrochemical Company Limited  
Guo Xiaojun  
Joint Company Secretary

Shanghai, the PRC, 6 February 2018

*As at the date of this announcement, the executive directors of the Company are Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.*