

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Nomination of Non-Independent Director

Reference is made to the seventh meeting of the Ninth Session of the board of directors (the “Board”) of Sinopec Shanghai Petrochemical Company Limited (the “Company”) held on 20 March 2018. At the meeting, the Board has resolved to nominate Mr. Jin Wenmin (“Mr. Jin”) as a non-independent director of the Company. The appointment of Mr. Jin as a non-independent director of the Company will be subject to shareholders’ approval at the Company’s 2017 annual general meeting (the “2017 AGM”). The date and time of the 2017 AGM will be announced in due course.

The biography of Mr. Jin is set out below:

Jin Wenmin, aged 53, is currently a Vice President of the Company. Mr. Jin joined the Shanghai Petrochemical Complex in 1985 and served as the Secretary of the Communist Party Committee of the Company’s No.1 Oil Refining Device of Refining Unit, Head of Butadiene Device, Manager of the storage and transportation branch company, manager and Deputy Secretary of the Communist Party Committee of Storage and Transportation Department, manager and Deputy Secretary of the Communist Party Committee of Oil Refining Department etc. From April 2013 to February 2017, Mr. Jin was appointed as Head of Production Department of the Company. From May 2013 to August 2016, Mr. Jin served as Assistant to the President of the Company and was appointed as Vice President of the Company in September 2016. Mr. Jin graduated from the Shanghai Second Polytechnic University in July 2003, majoring in business administration. He is a senior engineer by professional title.

As at the date of this announcement, Mr. Jin holds 175,000 A shares and 75,000 A shares share options of the Company.

Save as disclosed above, Mr. Jin (i) does not and did not hold any directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have relationships with any director, supervisor, senior management, controlling shareholder, substantial shareholder or de facto controller of the Company, and (iii) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong). Mr. Jin has not faced any disciplinary action by the China Securities Regulatory Commission or other relevant authorities, nor has he been sanctioned by any stock exchange.

The resolution in respect of the election of Mr. Jin as a non-independent director of the Company will be proposed at the 2017 AGM. If the resolution is approved at the 2017 AGM, Mr. Jin will enter into a director's service contract with the Company on or around the date of 2017 AGM. The term of office will begin on the date of passing of the resolution at the 2017 AGM and expire in June 2020. The remuneration of Mr. Jin will be determined in accordance with the "Remuneration System for Directors, Supervisors and Senior Management" approved at the Company's 2002 annual general meeting. The Company will disclose the amount of remuneration received by Mr. Jin in the relevant annual reports. Mr. Jin's remuneration will not be covered in the director's service contract.

Save as disclosed above, the Company was not aware of any information in respect of Mr. Jin that needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor was the Company aware of any matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 20 March 2018

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.