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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Major Operating Data of the 2018 First Quarter

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the three months ended 31 March 2018:

I. Major operating data of the 2018 first quarter

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
Petroleum products			
Diesel ^{note 1}	101.80	99.89	4,985,100
Gasoline	86.63	89.28	6,389,386
Jet Fuel ^{note 1}	39.32	23.79	949,521
Intermediate petrochemicals			
PX ^{note 2}	17.00	17.35	1,062,332
Benzene ^{note 1}	9.13	8.22	474,941
Ethylene Glycol ^{note 2}	12.63	10.43	696,678
Ethylene Oxide	3.74	3.61	322,532
Ethylene ^{note 2}	20.84	0	0
Resins and plastics			
PE	12.17	11.08	1,090,991
PP	12.36	11.01	940,104
Polyester chips ^{note 1 note 2}	7.81	5.97	428,335
Synthetic fibres			
Acrylics	2.83	2.90	393,934
Polyester	1.21	0.99	90,080

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in the 2018 first quarter

Unit: RMB yuan/ton

Product	The average price in the 2018 first quarter	The average price in the 2017 first quarter	Change
Diesel	4,990	5,211	-4.22%
Gasoline	7,156	6,733	6.29%
Jet Fuel	3,992	3,664	8.95%
Ethylene	-	8,743	-
PX	6,123	6,136	-0.21%
Benzene	5,778	6,647	-13.07%
Ethylene Glycol	6,682	6,492	2.92%
Ethylene Oxide	8,936	8,651	3.29%
PE	9,847	9,368	5.12%
PP	8,540	8,298	2.92%
Polyester chips	7,176	6,761	6.14%
Acrylics	13,594	12,422	9.44%
Polyester	9,135	8,213	11.22%
Raw material	The average processing cost in the 2018 first quarter	The average processing cost in the 2017 first quarter	Change
Crude oil	2,986.6	2,661.71	12.21%

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 12 April 2018

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.