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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

**Resignation of President, Executive Director, Vice Chairman
and Vice President**

The board (the “Board”) of directors (the “Directors”) of Sinopec Shanghai Petrochemical Company Limited (the “Company”) announces that on 5 September 2018, Mr. Wu Haijun (“Mr. Wu”) tendered to the Board his resignation as President of the Company due to change of work arrangements. The other positions held by Mr. Wu in the Company will remain unchanged. The Company further announces that Mr. Gao Jinping (“Mr. Gao”) tendered to the Board his resignation as Executive Director, Vice Chairman and Vice President of the Company due to change of work arrangements. The resignation of Mr. Gao will not cause the number of directors on the Board to fall below the minimum number of directors required by the articles of association of the Company.

Mr. Wu and Mr. Gao have both confirmed that they have no disagreement with the Board and there are no matters relating to their respective resignations as described above that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
**Sinopec Shanghai Petrochemical
Company Limited**
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 5 September 2018

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Jin Qiang, Guo Xiaojun, Zhou Meiyun and Jin Wenmin; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.