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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Major Operating Data of the First Half of 2020

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the six months ended 30 June 2020:

I. Major operating data of the first half of 2020

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (RMB 1,000)
Petroleum products			
Diesel	183.61	185.20	7,276,842
Gasoline	147.39	150.40	9,160,219
Jet Fuel ^{note 1}	63.76	55.18	1,663,841
Intermediate petrochemicals			
PX ^{note 2}	32.02	23.19	977,111
Benzene ^{note 1}	18.37	16.13	584,851
Ethylene Glycol ^{note 2}	14.52	9.53	347,736
Ethylene Oxide	13.88	13.51	802,886
Ethylene ^{note 2}	40.90	-	-
Resins and plastics			
PE	28.06	27.56	1,893,735
PP	24.32	22.32	1,686,956
Polyester chips ^{note 1 note 2}	15.03	13.67	636,022
Synthetic fibres			
Acrylics	5.79	5.74	615,613
Polyester ^{note 1}	1.46	1.50	89,008

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in the first half of 2020

Unit: RMB yuan/ton

Product	The average price in the first half of 2020	The average price in the first half of 2019	Change
Diesel	3,929	5,064	-22.42%
Gasoline	6,091	7,182	-15.20%
Jet Fuel	3,015	4,192	-28.08%
Ethylene	-	6,240	-
PX	4,214	6,760	-37.67%
Benzene	3,625	3,957	-8.38%
Ethylene Glycol	3,650	4,265	-14.40%
Ethylene Oxide	5,942	6,650	-10.64%
PE	6,872	8,247	-16.68%
PP	7,559	8,563	-11.73%
Polyester chips	4,652	6,769	-31.28%
Acrylics	10,734	14,178	-24.29%
Polyester	5,920	8,267	-28.39%
Raw material	The average processing cost in the first half of 2020	The average processing cost in the first half of 2019	Change
Crude oil	2,717	3,309	-17.90%

III. Other Matters

The above-mentioned operating data were calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data are unaudited and are not intended to make any express or implied forecast or guarantee in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Huang Fei
Joint Company Secretary

Shanghai, the PRC, 27 July 2020

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Guan Zemin, Jin Qiang, Jin Wenmin, Zhou Meiyun, Huang Xiangyu and Huang Fei; the non-executive directors of the Company are Xie Zhenglin and Peng Kun; and the independent non-executive directors of the Company are Li Yuanqin, Tang Song, Chen Haifeng, Yang Jun and Gao Song.