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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Major Operating Data of the First Half of 2021

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the six months ended 30 June 2021:

I. Major operating data of the first half of 2021

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (RMB 1,000)
Petroleum products			
Diesel	154.84	156.05	7,656,925
Gasoline	146.12	148.56	10,214,983
Jet Fuel ^{note 1}	60.88	48.68	1,618,377
Intermediate petrochemicals			
PX ^{note 2}	14.74	12.28	617,873
Benzene ^{note 1}	10.87	10.34	517,178
Ethylene Glycol ^{note 2}	8.44	2.80	130,110
Ethylene Oxide	12.46	12.09	803,894
Ethylene ^{note 2}	30.30	-	
Resins and plastics			
PE	23.51	23.41	2,010,453
PP	20.95	19.32	1,728,130
Polyester chips ^{note 1 note 2}	15.62	14.90	787,924
Synthetic fibres			
Acrylics	3.87	3.98	608,935
Polyester ^{note 1}	1.56	1.59	98,305

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in the first half of 2021

Unit: RMB yuan/ton

Product	The average price in the first half of 2021	The average price in the first half of 2020	Change
Diesel	4,907	3,929	24.88%
Gasoline	6,876	6,091	12.89%
Jet Fuel	3,325	3,015	10.26%
Ethylene	-	-	-
PX	5,030	4,214	19.37%
Benzene	5,000	3,625	37.90%
Ethylene Glycol	4,639	3,650	27.09%
Ethylene Oxide	6,650	5,942	11.91%
PE	8,586	6,872	24.95%
PP	8,944	7,559	18.33%
Polyester chips	5,286	4,652	13.65%
Acrylics	15,319	10,734	42.71%
Polyester	6,189	5,920	4.53%
Raw material	The average processing cost in the first half of 2021	The average processing cost in the first half of 2020	Change
Crude oil	2,849	2,717	4.86%

III. Other Matters

The above-mentioned operating data were calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data are unaudited and are not intended to make any express or implied forecast or guarantee in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 15 July 2021

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Guan Zemin, Jin Qiang, Jin Wenmin, Huang Xiangyu, Huang Fei and Du Jun; the non-executive directors of the Company are Xie Zhenglin and Peng Kun; and the independent non-executive directors of the Company are Li Yuanqin, Tang Song, Chen Haifeng, Yang Jun and Gao Song.