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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Major Operating Data of the First Half of 2023

According to Rule 15 of the Guidelines of the Shanghai Stock Exchange for Self-regulatory Guidelines for Listed Companies No.3 – Industry Information Disclosure No.13 – Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the major operating data for the six months ended 30 June 2023 as follows:

I. MAJOR OPERATING DATA OF THE FIRST HALF OF 2023

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (RMB1,000)
Petroleum products			
Diesel	184.54	182.97	11,783,414
Gasoline	160.47	157.53	13,030,927
Jet Fuel ^{note 1}	81.61	60.40	3,363,887
Intermediate petrochemicals			
PX ^{note 2}	35.41	35.46	2,570,804
Benzene ^{note 1}	18.39	15.39	939,518
Ethylene Glycol ^{note 2}	5.05	3.89	142,320
Ethylene Oxide	8.75	8.40	479,402
Ethylene ^{note 2}	35.72	0.00	0
Resins and plastics			
PE	27.48	25.67	1,932,691
PP	22.86	21.82	1,588,031

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (RMB1,000)
Polyester chips <i>note 1 note 2</i>	3.77	3.81	224,093
Synthetic fibres			
Acrylics	1.11	1.18	176,973

Note 1: Sales volume excludes materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is for internal use.

The above data for sales volume and sales revenue does not include the data for the Group's trading of petrochemical products.

II. CHANGE IN PRICES OF MAJOR PRODUCTS AND RAW MATERIALS IN THE FIRST HALF OF 2023

Unit: RMB/ton

Product	The average price in the first half of 2023	The average price in the first half of 2022	Year-on-year change	Compared with the previous half of year*
Diesel	6,440	7,137	-9.76%	-4.13%
Gasoline	8,272	8,840	-6.43%	-4.62%
Jet Fuel	5,570	6,038	-7.76%	-10.79%
Ethylene	-	-	-	-
PX	7,249	7,588	-4.46%	3.08%
Benzene	6,104	7,263	-15.95%	1.79%
Ethylene Glycol	3,655	4,505	-18.86%	-1.65%
Ethylene Oxide	5,707	6,692	-14.72%	-0.79%
PE	7,529	9,346	-19.44%	-1.83%
PP	7,278	8,341	-12.75%	-5.29%
Polyester chips	5,882	6,681	-11.95%	7.90%
Acrylics	15,023	17,033	-11.80%	-14.26%
Raw material	The average processing cost in the first half of 2023	The average processing cost in the first half of 2022	Year-on-year change	Compared with the previous half of year*
Crude oil	4,210	4,540	-7.28%	-0.33%

* the number in the first half of 2023 compared with that in the second half of 2022

III. MISCELLANEOUS

The above-mentioned operating data was calculated based on the internal statistics of the Company and is intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 14 July 2023

As at the date of this announcement, the executive directors of the Company are Wan Tao, Guan Zemin, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiandong.