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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

FURTHER AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS APPENDIX

China Petroleum & Chemical Corporation, the controlling shareholder holding 50.55% of the shares of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”), submitted the “Letter Regarding the Proposed Inclusion of a Temporary Proposal at the 2023 Annual General Meeting of Sinopec Shanghai Petrochemical Company Limited” to the board of directors (the “**Board**”) of the Company, the convenor of the general meeting, proposed to make further amendments to the Articles of Association of the Company (the “**Articles of Association**”) and its appendix according to Administrative Measures for Independent Directors of Listed Companies, and proposed the Board to submit the “Resolution in relation to the Amendments to the Articles of Association and its appendix” with further amendments consolidated (the “**New Resolution**”) as a temporary proposal for consideration and approval at the 2023 annual general meeting of the Company (the “**AGM**”).

The Board will withdraw the eighth resolution to consider and approve the amendments to the Articles of Association and its appendix contained in the Company’s Notice of 2023 AGM dated 26 April 2024 and submit the New Resolution to the AGM for consideration and approval. Details of the relevant amendments are set out in the supplemental notice of AGM published by the Company separately.

By Order of the Board

Sinopec Shanghai Petrochemical Company Limited

Liu Gang

Joint Company Secretary

Shanghai, the PRC, 23 May 2024

As at the date of this announcement, the executive Directors of the Company are Guan Zemin, Du Jun and Huang Xiangyu; the non-executive Directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive Directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiandong.