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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

**ANNOUNCEMENT ON RESIGNATION OF
VICE CHAIRMAN AND PRESIDENT**

The board of directors (the “**Board**”) of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) received the written notice from Mr. Guan Zemin on 26 February 2025, tendering his resignation from the positions as Vice Chairman, executive director, Vice Chairman of the Strategy and ESG Committee and President of the Company due to reaching retirement age. The resignation of Mr. Guan Zemin will not cause the number of the Board members to fall below the statutory minimum number of members.

According to the Company Law of the People’s Republic of China and the Articles of Association of Sinopec Shanghai Petrochemical Company Limited, Mr. Guan Zemin’s resignation shall take effect once the written notice of resignation was received by the Board on 26 February 2025. Mr. Guan Zemin’s resignation from relevant positions will not affect the normal operation of the Company. Mr. Guan Zemin has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

During his term of office, Mr. Guan Zemin has performed his duties diligently and conscientiously, and has achieved outstanding results in the Company’s reform, development, production and operations with his exceptional business capacities and professional expertise. The Board would like to express its sincere appreciation for his hard work and outstanding contributions.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 26 February 2025

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.