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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Resolutions Passed at the 2024 Annual General Meeting, the First A Shareholders Class Meeting for 2025 and the First H Shareholders Class Meeting for 2025

The board of directors (the “**Board**”) of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) and all its directors guarantee that this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Message:

- **Objection made to the resolutions proposed at the 2024 annual general meeting (the “AGM”), the first A shareholders class meeting for 2025 (the “A Shareholders Class Meeting”) and the first H shareholders class meeting for 2025 (the “H Shareholders Class Meeting”, together with the AGM and A Shareholders Class Meeting as the “Meeting(s)”): Nil**

I. THE CONVENING AND ATTENDANCE OF THE MEETING(S)

- (1) Date of the Meeting(s): 11 June 2025
- (2) Venue of the Meeting(s): North Building, Jinshan Hotel, No.1, Jinyi East Road, Jinshan District, Shanghai, the People’s Republic of China
- (3) Information of ordinary shareholders and preferred shareholders with restored voting rights who attended the Meeting(s) and their shareholdings:

As at the record date (i.e. 6 June 2025), shareholders of the Company who were entitled to attend the Meeting(s) held an aggregate of 10,542,617,500 shares with voting rights, consisting of 7,328,813,500 A shares and 3,213,804,000 H shares (the Company has repurchased a total of 36,264,000 H shares but not yet cancelled, such H shares do not

carry voting rights and shall not be counted into the total number of shares carrying voting rights attending the Meeting(s).) The Company did not exercise any voting rights attached to those repurchased H shares. No shareholder of the Company who was entitled to attend the Meeting(s) was required to abstain from voting in favor of any of the resolutions at the Meeting(s) as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) nor was required to abstain from voting on any of the resolutions at the Meeting(s) under the Hong Kong Listing Rules. No shareholder indicated in the Company’s circular dated 13 May 2025 that he or she intended to abstain from voting on any resolution at the Meeting(s).

Information of ordinary shareholders who attended the AGM and their shareholdings:

1. Total number of shareholders and proxies attending the Meeting(s)	632
including: A shares shareholders	631
Overseas listed foreign shares shareholders (H shares)	1
2. Total number of shares with voting rights held by the shareholders attending the Meeting(s) (shares)	8,585,056,366
including: Total number of shares held by A shares shareholders (shares)	5,578,827,842
Total number of shares held by overseas listed foreign shares shareholders (H shares)	3,006,228,524
3. Percentage of shares with voting rights held by the shareholders attending the Meeting(s) to total shares of the Company with voting rights (%)	81.4319
including: Percentage of shares held by A shares shareholders to the total number of shares (%)	52.9169
Percentage of shares held by overseas listed foreign shares shareholders to the total number of shares (%)	28.5150

Information of ordinary shareholders who attended the A Shareholders Class Meeting and their shareholdings:

1. Total number of A shares shareholders and proxies attending the A Shareholders Class Meeting	631
2. Total number of shares with voting rights held by A shares shareholders attending the A Shareholders Class Meeting (shares)	5,578,827,842
3. Percentage of shares with voting rights held by A shares shareholders attending the A Shareholders Class Meeting to total A shares of the Company with voting rights (%)	76.1218

Information of ordinary shareholders who attended the H Shareholders Class Meeting and their shareholdings:

1. Total number of H shares shareholders and proxies attending the H Shareholders Class Meeting	2
2. Total number of shares with voting rights held by H shares shareholders attending the H Shareholders Class Meeting (shares)	3,006,228,524
3. Percentage of shares with voting rights held by H shares shareholders attending the H Shareholders Class Meeting to total H shares of the Company with voting rights (%)	93.5411

- (4) The Meeting(s) were convened by the Board of the Company, and Mr. Guo Xiaojun, Chairman of the Company, presided over the Meeting(s). The convening and holding of and voting at the Meeting(s) complied with the relevant regulations of *Company Law of the People's Republic of China* and the Articles of Association of the Company.
- (5) Attendance of the directors, supervisors and the secretary to the Board of the Company
1. The Company has 10 directors, 9 of whom attended the Meeting(s); Ms. Zhou Ying, an independent non-executive director, was absent from the Meeting(s) due to business engagements;
 2. The Company has 6 supervisors, 4 of whom attended the Meeting(s); Mr. Zhang Xiaofeng and Mr. Zhang Feng, supervisors, were absent from the Meeting(s) due to business engagements;
 3. Mr. Liu Gang, the secretary to the Board, attended the Meeting(s).

II. VOTING RESULTS OF RESOLUTIONS

(1) The AGM

Resolutions by way of non-cumulative voting

1. Resolution: THAT the 2024 Work Report of the board of directors of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,561,307,135	99.7819	12,156,760	0.2181
H shares	337,514,087	98.9255	3,665,994	1.0745
Total number of ordinary shares:	5,898,821,222	99.7325	15,822,754	0.2675

2. Resolution: THAT the 2024 Work Report of the supervisory committee of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,561,346,735	99.7828	12,106,960	0.2172
H shares	337,514,087	98.9255	3,665,994	1.0745
Total number of ordinary shares:	5,898,860,822	99.7333	15,772,954	0.2667

3. Resolution: THAT the 2024 Audited Financial Statements of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,561,310,360	99.7858	11,936,835	0.2142
H shares	337,296,087	98.8616	3,883,994	1.1384
Total number of ordinary shares:	5,898,606,447	99.7325	15,820,829	0.2675

4. Resolution: THAT the 2024 Profit Distribution Plan of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,562,844,460	99.8108	10,543,035	0.1892
H shares	341,048,081	99.9613	132,000	0.0387
Total number of ordinary shares:	5,903,892,541	99.8195	10,675,035	0.1805

5. Resolution: THAT the 2025 Financial Budget Report of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,541,804,590	99.4359	31,436,005	0.5641
H shares	84,838,444	24.8662	256,341,637	75.1338
Total number of ordinary shares:	5,626,643,034	95.1343	287,777,642	4.8657

6. Resolution: THAT the re-appointment of the domestic and international auditors for the year 2025 and the authorization to the board of directors to fix their remuneration be considered and approved;

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,560,430,360	99.7704	12,793,360	0.2296
H shares	341,048,081	99.9613	132,000	0.0387
Total number of ordinary shares:	5,901,478,441	99.7815	12,925,360	0.2185

7. Resolution: THAT the authorization to the board of directors to determine the registration and issuance of medium-term notes and ultra short-term debt financing bonds be considered and approved;

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,516,635,983	98.9831	56,677,037	1.0169
H shares	325,216,334	95.3210	15,963,747	4.6790
Total number of ordinary shares:	5,841,852,317	98.7718	72,640,784	1.2282

8. Resolution: THAT the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved;

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,567,987,719	99.8975	5,713,853	0.1025
H shares	341,050,081	99.9619	130,000	0.0381
Total number of ordinary shares:	5,909,037,800	99.9012	5,843,853	0.0988

9. Resolution: THAT the 2024 report on the implementation of remuneration for directors, supervisors and senior management of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,560,122,460	99.7660	13,040,460	0.2340
H shares	341,048,081	99.9613	132,000	0.0387
Total number of ordinary shares:	5,901,170,541	99.7773	13,172,460	0.2227

(2) The A Shareholders Class Meeting

Resolution by way of non-cumulative voting

1. Resolution: THAT the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,567,987,719	99.8975	5,713,853	0.1025

(3) The H Shareholders Class Meeting

Resolutions by way of non-cumulative voting

1. Resolution: THAT the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
H shares	341,130,548	100.0000	0	0.0000

(4) Voting on material issues by shareholders holding less than 5% of shares

Resolutions by way of non-cumulative voting

Resolution no.	Resolution	For		Against	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)
4	THAT the 2024 Profit Distribution Plan of the Company be considered and approved	100,689,460	90.5216	10,543,035	9.4784
6	THAT the re-appointment of the domestic and international auditors for the year 2025 and the authorization to the board of directors to fix their remuneration be considered and approved	98,275,360	88.4816	12,793,360	11.5184
8	THAT the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved	105,832,719	94.8776	5,713,853	5.1224

(5) Explanation in relation to the poll results of the resolutions

Resolutions No.1 to No. 6 and No.9 at the AGM are ordinary resolutions and were passed by votes representing more than half of the total number of votes held by the attending shareholders and proxies having valid voting rights.

Resolutions No.7 and No.8 at the AGM, resolution No. 1 at the A Shareholders Class Meeting and resolution No.1 at the H Shareholders Class Meeting are special resolutions and were passed by votes representing more than two-thirds of the total number of votes held by the attending shareholders and proxies having valid voting rights.

The Company had appointed Computershare Hong Kong Investor Services Limited as the scrutineer of the Meeting(s) to monitor the vote-taking procedures. The chairman of the Meeting(s) has complied with the voting instructions stipulated by HKSCC Nominees Limited.

III. EXPLANATION IN RELATION TO THE PAYMENT OF FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2024 IN RESPECT OF THE COMPANY'S H SHARES

- (1) Pursuant to the Articles of Association of the Company, the Company declares dividend to its shareholders in Renminbi. Dividend payable to the holders of A shares shall be paid in Renminbi whilst those payable to the holders of H shares shall be paid in Hong Kong dollars. For the purpose of payment of dividend to the holders of the Company's H shares for the year ended 31 December 2024 (the "**Final Dividend**"), the average of the median exchange rates of Hong Kong dollars to Renminbi as announced by the Foreign Exchange Trading Centre of the PRC for the calendar week preceding Wednesday, 11 June 2025, the date on which the resolution of payment of the Final Dividend was declared and passed, was HKD100 to RMB91.61. Accordingly, the Company will distribute the Final Dividend of HKD0.0218 per share (tax inclusive) to the holders of the Company's H shares.

The Company will close the register of members of the Company's H shares from Thursday, 26 June 2025 to Tuesday, 1 July 2025 (both days inclusive), during which period no transfer of shares will be affected, in order to confirm the entitlement to the Final Dividend. Unregistered holders of the Company's H shares who wish to receive the Final Dividend should lodge transfer documents and the relevant share certificates with the Company's H shares share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by 4:30 p.m. on Wednesday, 25 June 2025. For details of the withholding of both corporate and individual income tax on the Final Dividend, please refer to the Notice of 2024 Annual General Meeting published on the websites of Hong Kong Exchanges and Clearing Limited and the Company on 13 May 2025 or the circular to the Company's H shares shareholders dated 13 May 2025.

- (2) The Company will appoint Bank of China (Hong Kong) Limited as its paying agent in Hong Kong (the “**Paying Agent**”) and will pay the Final Dividend payable to the holders of the Company’s H shares to the Paying Agent to be held, pending payment, in trust for such holders. The Final Dividend payable to the holders of the Company’s H shares whose names appear on the register of members of the Company’s H shares at the close of business on Tuesday, 1 July 2025 will be paid by the Paying Agent around Thursday, 24 July 2025 and will be dispatched by Computershare Hong Kong Investor Services Limited on the same day.

For domestic individual and corporate investors who invested in H shares of the Company via Southbound Trading, the Company has entered into “The Agreement on Distribution of Cash Dividends of H shares for Southbound Trading” with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited (the “**CSDC Shanghai Branch**”), pursuant to which, the CSDC Shanghai Branch, as the nominee holder of H shares of the Company for the investors of Southbound Trading, will receive cash dividend distributed by the Company and distribute the cash dividend to the relevant H shares investors of Southbound Trading through its depository and clearing system. The arrangement of the record date of the investors of Southbound Trading is consistent with that of the Company’s H shares shareholders. The Final Dividend is expected to be paid within three business days of Southbound Trading from Thursday, 24 July 2025. The Final Dividend payable to the investors of Southbound Trading who invested in H shares of the Company will be paid in Renminbi.

Distribution of the 2024 dividend to the holders of the Company’s A shares will be announced separately.

IV. LAWYER’S CERTIFICATION

- (1) Legal advisor: Beijing Haiwen & Partners

Lawyers: Ms. Li Beiyi and Ms. Li Ruoxue

- (2) Lawyer’s certification:

As attested by and stated in the legal opinion issued by Ms. Li Beiyi and Ms. Li Ruoxue of Beijing Haiwen & Partners, the Company’s legal advisors as to the PRC law, “the procedures for the convening and holding of the Meeting(s), the qualification of the convener, the qualifications of shareholders or proxies who attended the Meeting(s) and

the voting procedures at the Meeting(s) were in compliance with the provisions of the relevant laws and the Articles of Association of the Company. As a result, the resolutions of the Meeting(s) are valid”.

For and on behalf of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 11 June 2025

As at the date of this announcement, the executive Directors of the Company are Guo Xiaojun, Du Jun and Huang Xiangyu; the non-executive Directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive Directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.