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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

PROFIT WARNING ANNOUNCEMENT ON ESTIMATED LOSS IN ANNUAL RESULTS OF 2025

This announcement is made by Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) and all the members of the Board warrant that there are no false representation, misleading statements or material omissions, and accept legal responsibilities for the truthfulness, accuracy and completeness of its contents.

Important Notice:

- Under the China Accounting Standards for Business Enterprises, the Group estimates to record a net loss attributable to equity shareholders of the Company of approximately RMB1,289 million to RMB1,576 million in 2025.
- Under the China Accounting Standards for Business Enterprises, the Group estimates to record a net loss attributable to equity shareholders of the Company after deducting non-recurring items of approximately RMB1,280 million to RMB1,564 million in 2025.

1. ESTIMATED RESULTS OF THE PERIOD

- (1) Period of estimated results: 1 January 2025 to 31 December 2025.
- (2) Estimated results: based on preliminary estimates by the finance department of the Company, the Company and its subsidiaries (the “**Group**”) estimate to record a net loss attributable to equity shareholders of the Company of approximately RMB1,289 million to RMB1,576 million as of 31 December 2025, representing a loss compared with the

corresponding period in 2024 (statutorily disclosed data). The Group estimates that the net loss attributable to equity shareholders of the Company after deducting non-recurring items will be approximately RMB1,280 million to RMB1,564 million as of 31 December 2025, representing a loss compared with the corresponding period in 2024 (statutorily disclosed data). Specific financial figures will be disclosed in the 2025 annual report of the Company.

(3) The estimated results have not been reviewed or audited by certified public accountants.

2. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

Under the China Accounting Standards for Business Enterprises

Total profit (RMB'000)	428,835
Net profit attributable to equity shareholders of the Company (RMB'000)	316,500
Net profit attributable to equity shareholders of the Company after deducting non-recurring items (RMB'000)	338,003
Earnings per share (RMB per share)	0.030

3. MAJOR REASONS FOR ESTIMATED LOSS IN THE RESULTS FOR THE PERIOD

The major reasons for the Group's expected loss in annual results of 2025 are as follows:

With the overall fluctuating downwards of international crude oil prices and few notable improvement in product market demand in 2025, the gross profit of the Group's main products declined. Moreover, the Group's production facilities were overhauled in the fourth quarter, resulted in a decline in total product volume. The above reasons collectively led to a loss in the Group's operating results.

4. RISK WARNING

The Company does not have any significant uncertainties that will affect the accuracy of the contents of this estimated results.

5. OTHER INFORMATION

The estimated figures above are based on preliminary assessment only. Specific and accurate financial figures will be disclosed in the audited 2025 annual report to be officially published by the Company. Investors are advised to pay attention to the investment risk.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 19 January 2026

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Lu Zhiyong, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.