



2023 Interim Results Briefing

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Financial Highlights



Financial Highlights



RMB Million

	1H 2022	1H 2023	Change
Revenue	45,859	44,889	-2.12%
Gross Profit	-539	-1,090	102.27%
Profit Before Taxation	-433	-1,190	174.85%
Net Profit Attributable to Owners of the Company	-427	-967	126.63%
EPS (RMB)	-0.039	-0.090	-0.051



RMB Million

	Dec 31, 2022	June 30, 2023	Change
Total Assets	41,136.76	41,601.80	1.13%
Total Liabilities	14,781.36	16,210.52	9.67%
Equity Attributable to Owners of the Company	26,227.72	25,261.01	-3.69%
Net Asset Value Per Share (RMB) Attributable to Owners of the Company	2.423	2.339	-3.47%
Liabilities/Total Assets	35.93%	38.97%	+3.04pt.



2

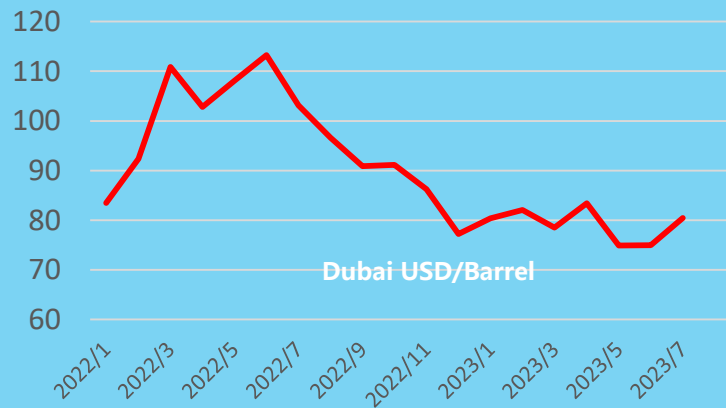
Business Review



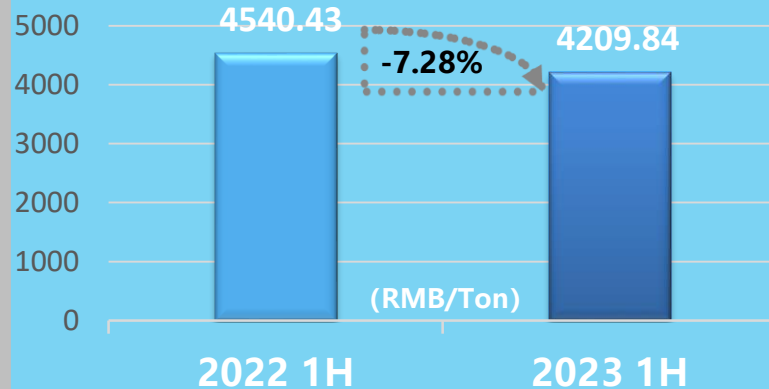


Crude Oil Processing Cost

International Crude Oil Price



Crude Oil Unit Processing Cost



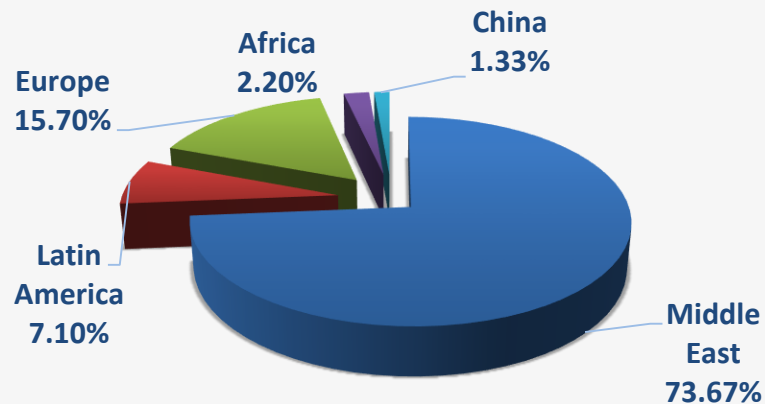
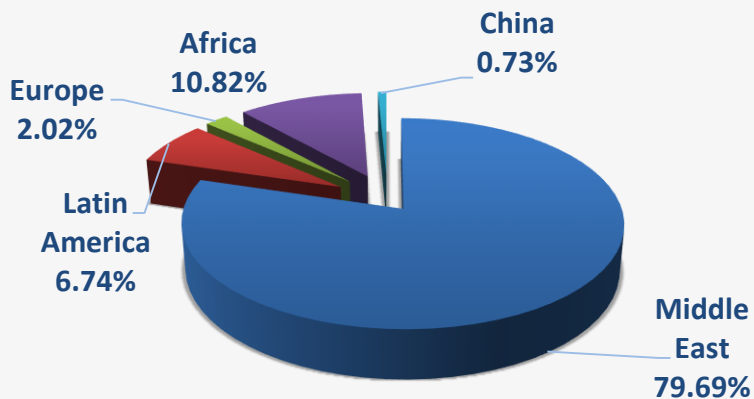
*Source: Jcache



Source of Crude Oil

2023 1H

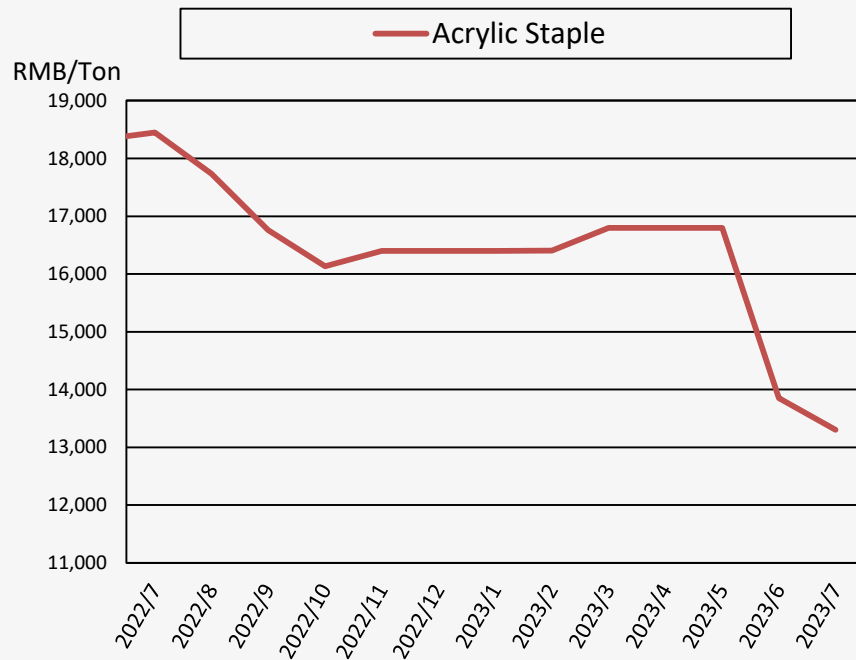
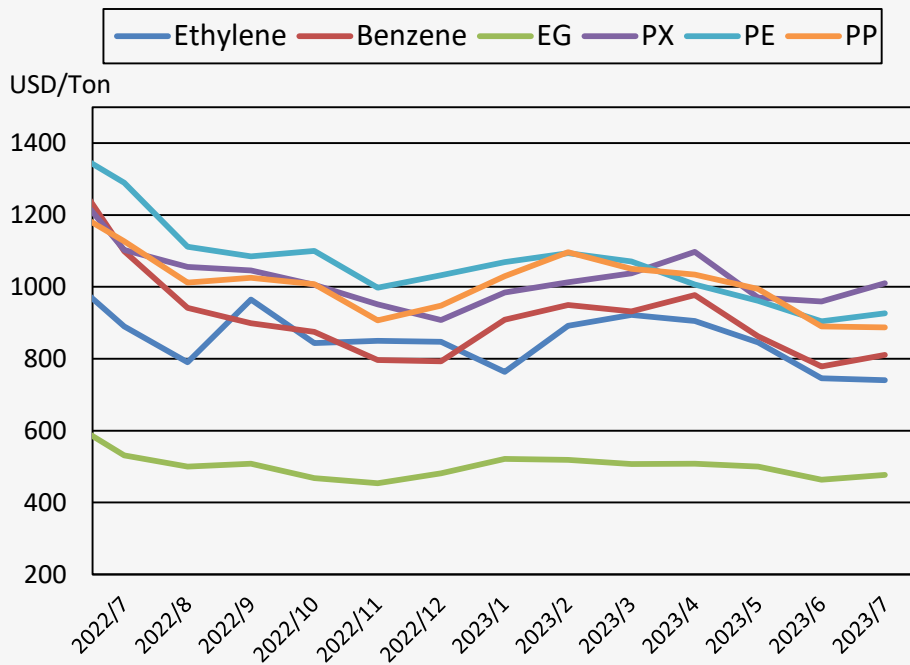
2022 1H



	Middle East	Latin America	Europe	Africa	China
2022 1H	73.67%	7.10%	15.70%	2.20%	1.33%
2023 1H	79.69%	6.74%	2.02%	10.82%	0.73%



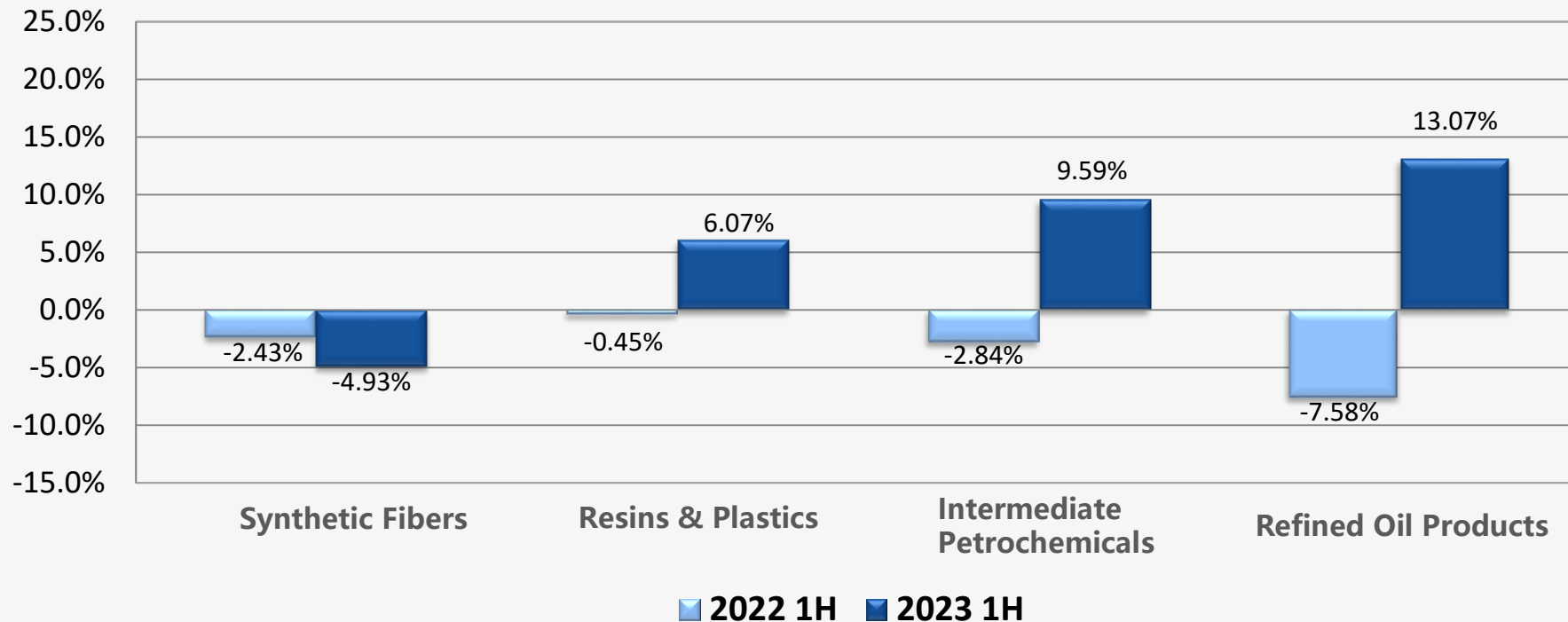
Chemical Price Tendency in Asia Market



*Source: Jcache& Sublime China Information



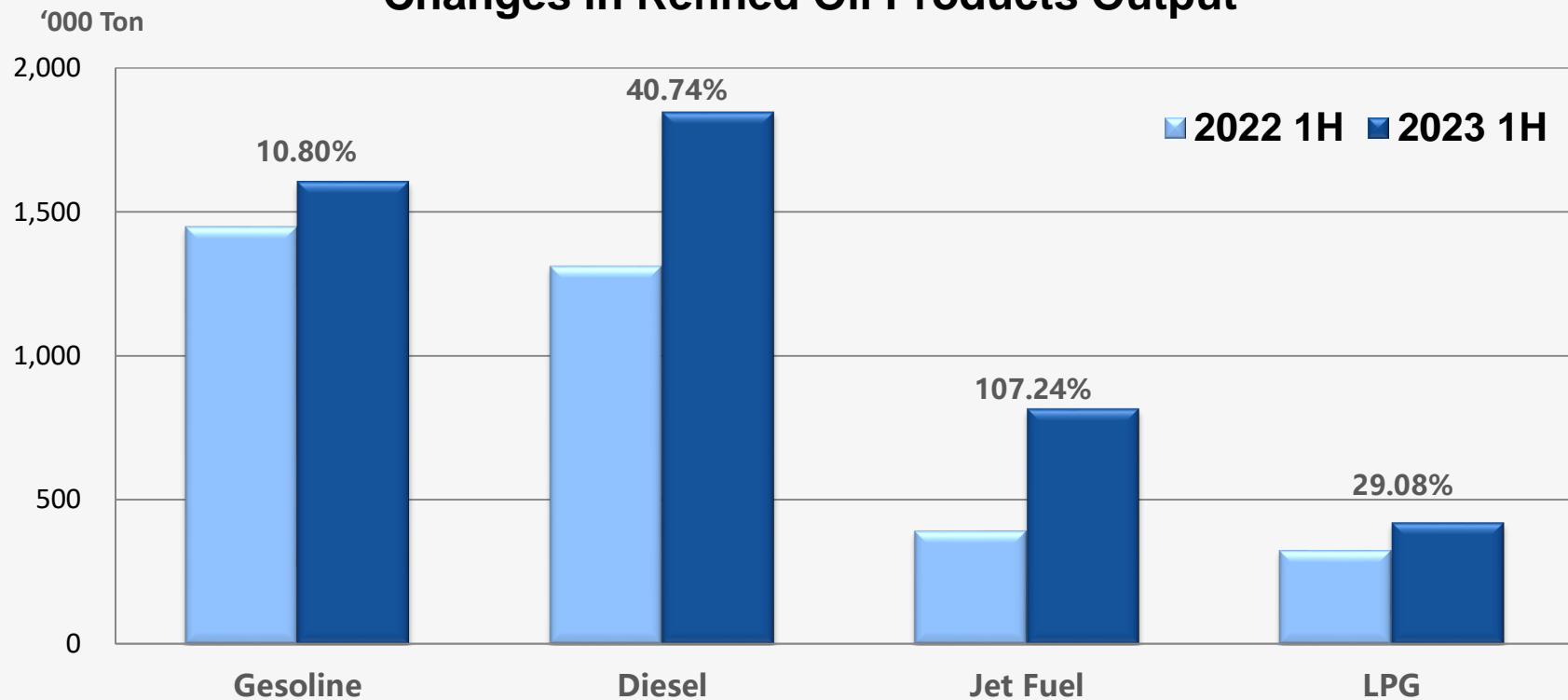
Domestic Demand Growth



*Source: Sublime China Information

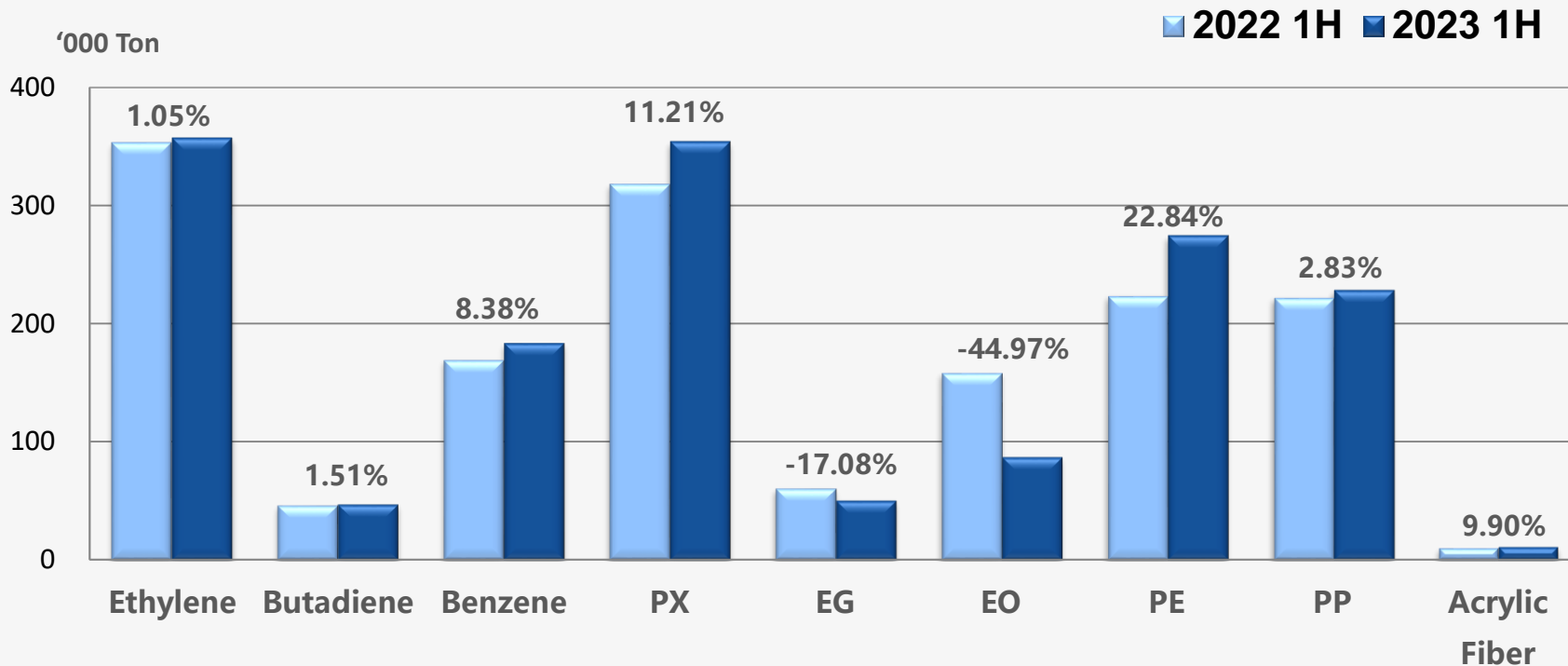


Changes in Refined Oil Products Output





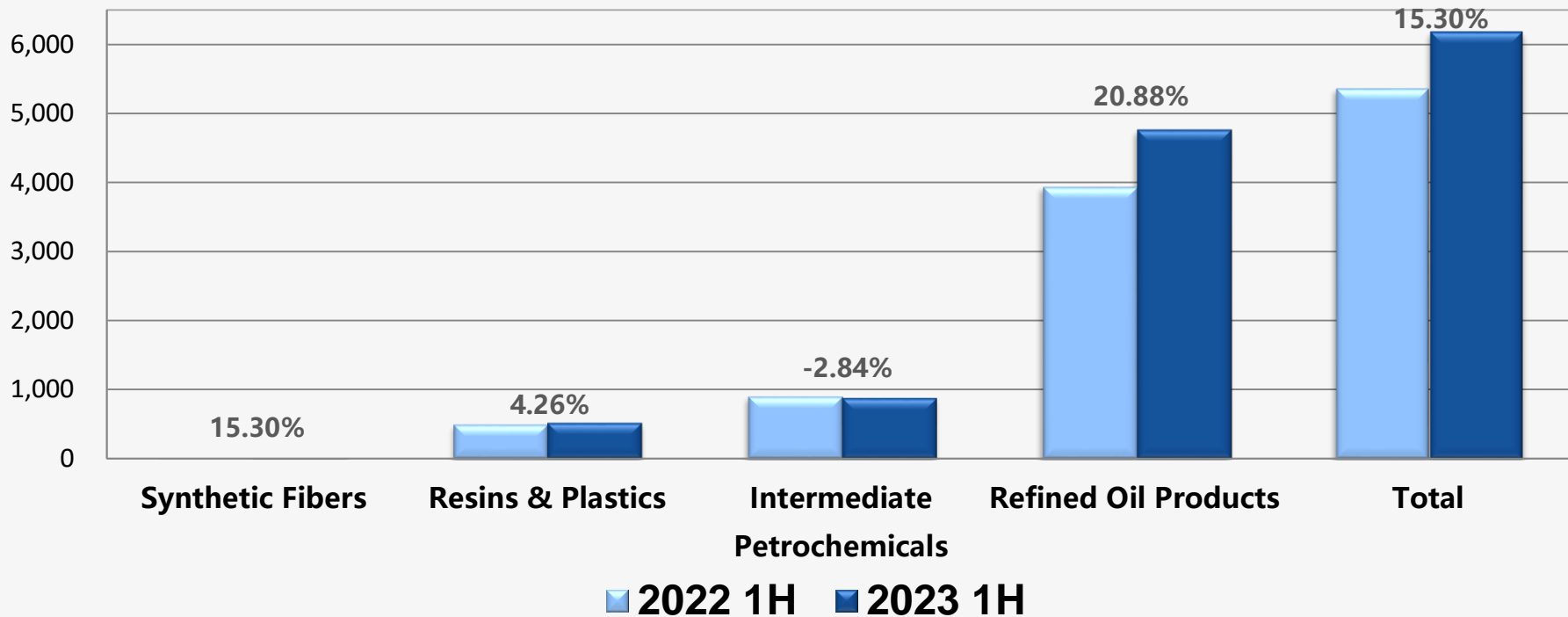
Changes in Major Petrochemicals Output





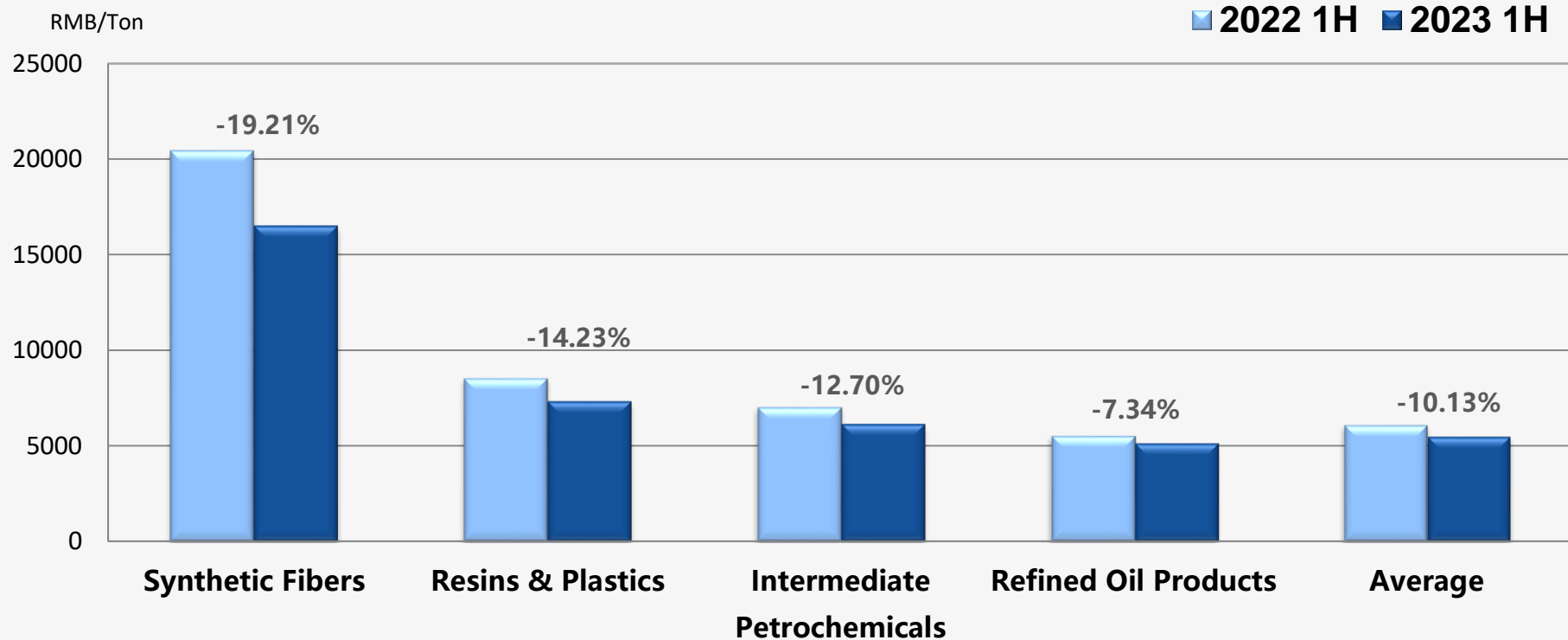
'000 Ton

Changes in Sales Volumes





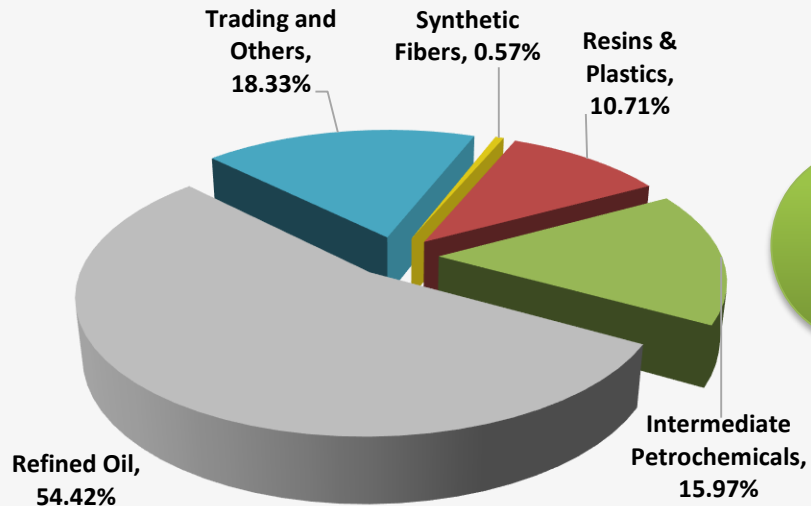
Average Prices





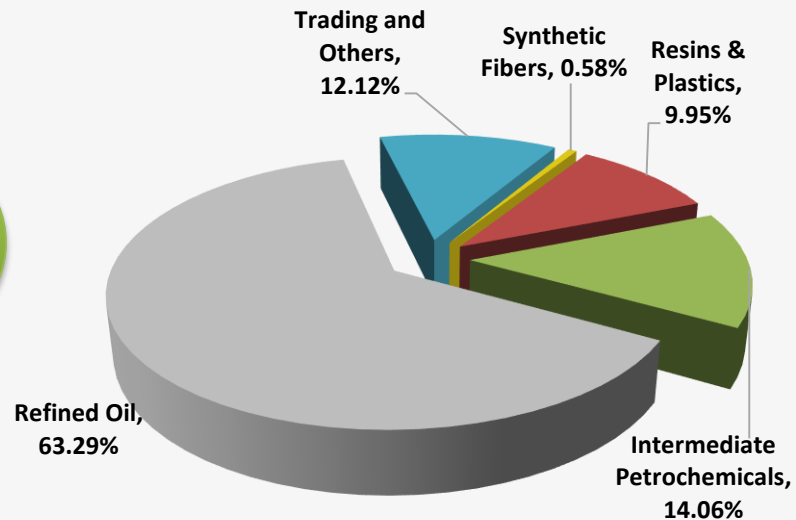
Net Sales Structure

2022 1H



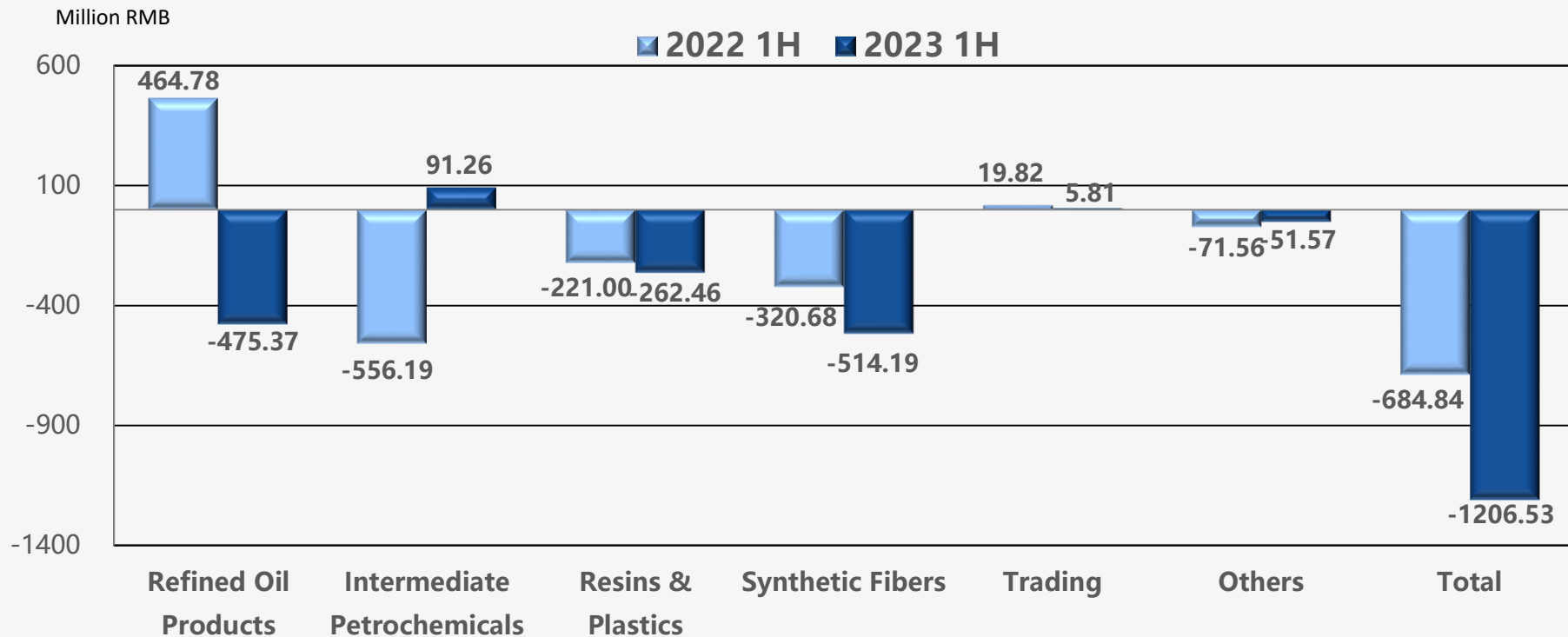
VS

2023 1H





Profit by Product



3

Capital Expenditure



In 2023 1H, the Group's capital expenditure is RMB 0.365 billion.

- 48K Large-tow Carbon Fiber Project
- Roof distributed photovoltaic power generation project of Southern Suitang River and Acrylic Department
- Compliance Transformation Project of Control Room of Synthetic Resin Department
- Improvement transformation project of clean water and sewage separation



Major Projects in 2023 2H

- 48K Large-tow Carbon Fiber Project
- Supporting engineering project of 250,000 tons/year thermoplastic elastomer project
- Improvement transformation project of clean water and sewage separation



4

Future Outlook



Macro-environment Outlook for 2023 2H





Business Plans for 2023 2H



Focusing on safe and stable operation and building a solid foundation for efficiency creation.



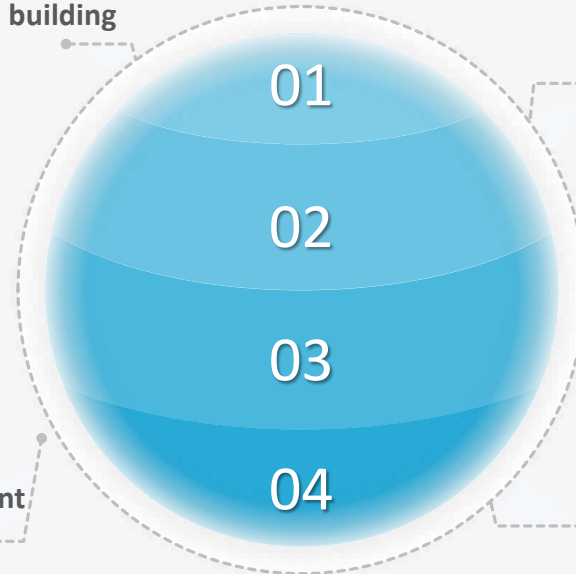
Focusing on optimization and cost reduction, and digging into the potential for efficiency creation.



Focusing on transformation and development to enhance efficiency creation.



Focusing on team building to stimulate efficiency creation.





Thank You!



SINOPEC SHANGHAI PETROCHEMICAL COMPANY LIMITED