



# 2025 Interim Results Briefing

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## Financial Highlights



RMB Million

	1H 2024	1H 2025	Change
Revenue	43,489.66	39,499.53	-9.17%
Gross Profit	-65.93	-640.54	-574.61
Profit Before Taxation	12.43	-582.76	-595.19
Net Profit Attributable to Owners of the Company	2.85	-449.27	-452.12
EPS (RMB)	0.0003	-0.0425	-



RMB Million

	Dec 31, 2024	June 30, 2025	Change
<b>Total Assets</b>	<b>41,687.34</b>	<b>41,896.31</b>	<b>0.50%</b>
<b>Total Liabilities</b>	<b>16,554.84</b>	<b>17,502.12</b>	<b>5.72%</b>
<b>Equity Attributable to Owners of the Company</b>	<b>25,028.25</b>	<b>24,293.32</b>	<b>-2.94%</b>
<b>Net Asset Value Per Share (RMB) Attributable to Owners of the Company</b>	<b>2.345</b>	<b>2.304</b>	<b>-1.74%</b>
<b>Liabilities/Total Assets</b>	<b>39.71%</b>	<b>41.77%</b>	<b>+2.06pt.</b>



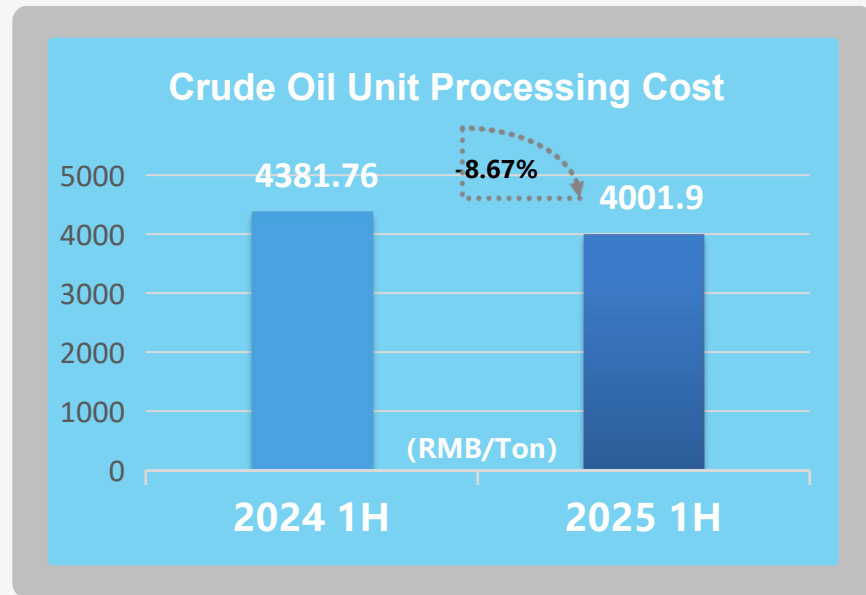
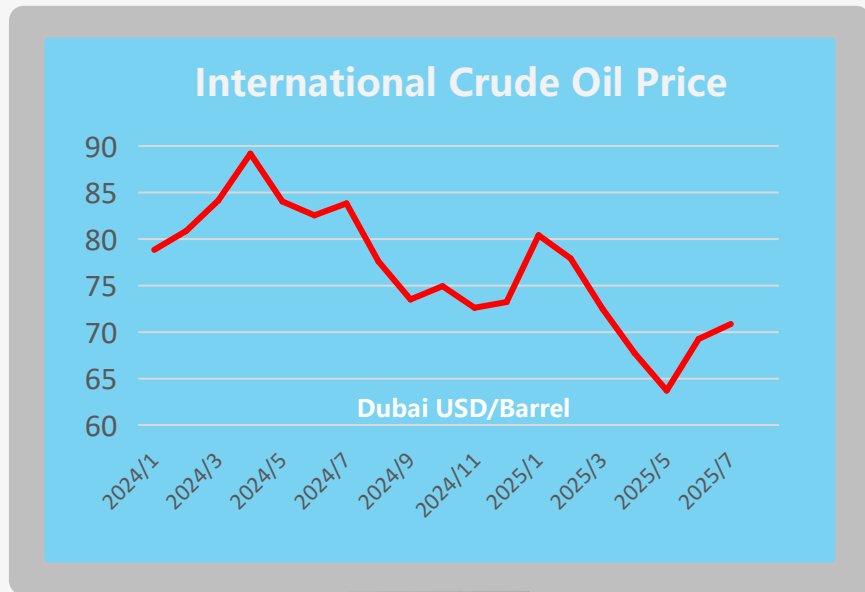
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## Business Review





## Crude Oil Processing Cost



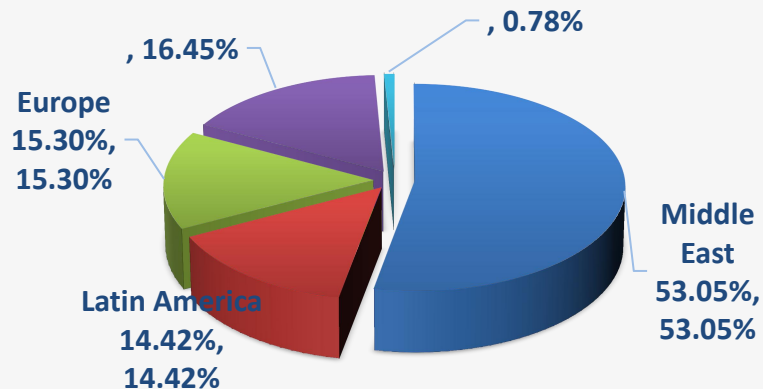
\*Source: Jcache



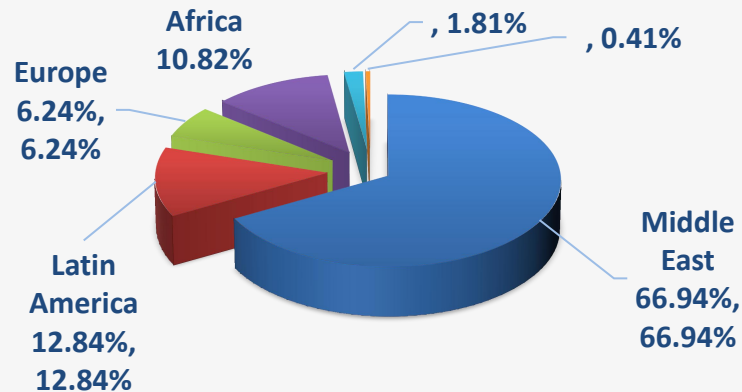


## Source of Crude Oil

2024 1H



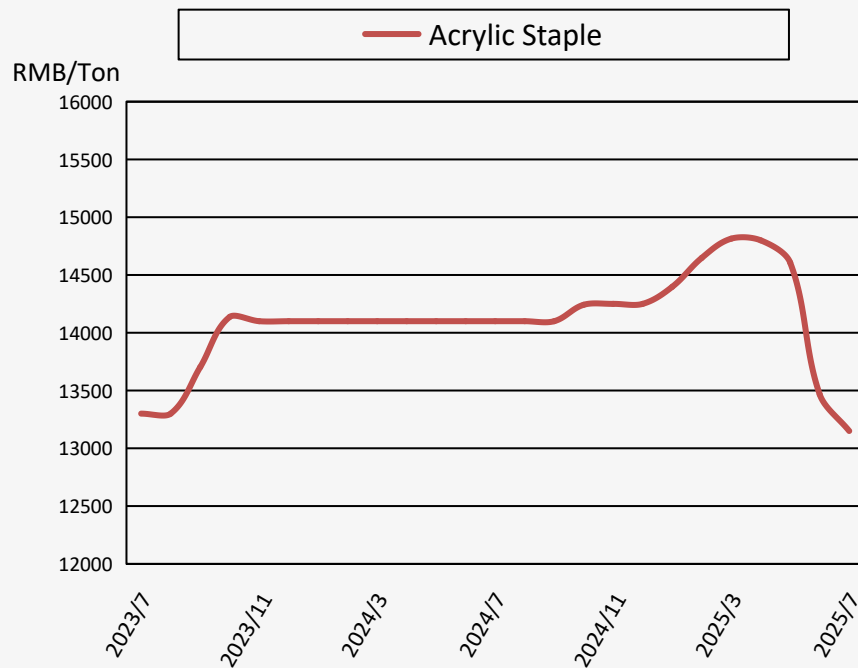
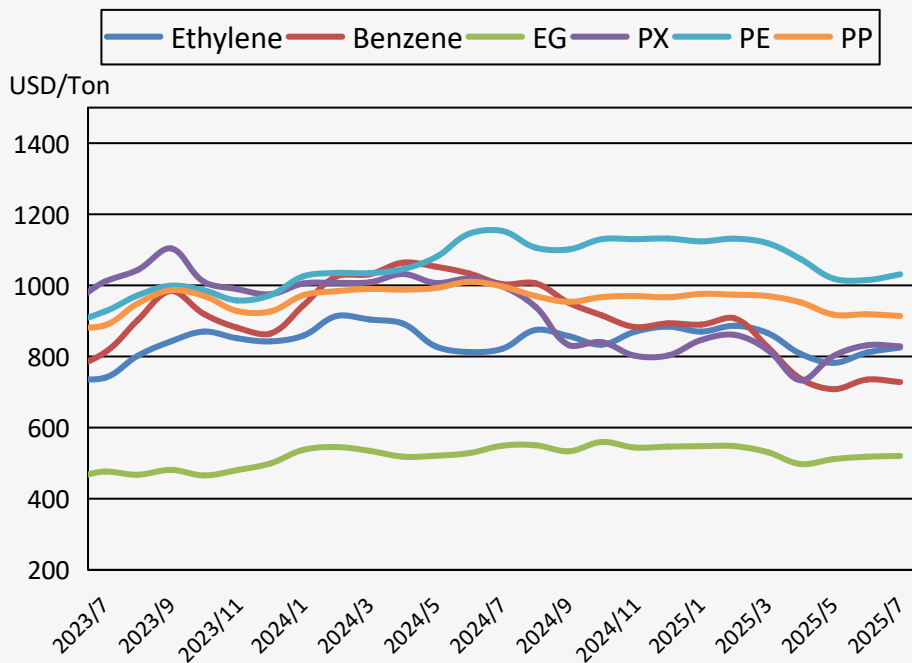
2025 1H



	Middle East	Latin America	Europe	Africa	China	Australia
2024 1H	53.05%	14.42%	16.45%	15.30%	0.78%	0.00%
2025 1H	66.94%	12.84%	11.76%	6.24%	1.81%	0.41%



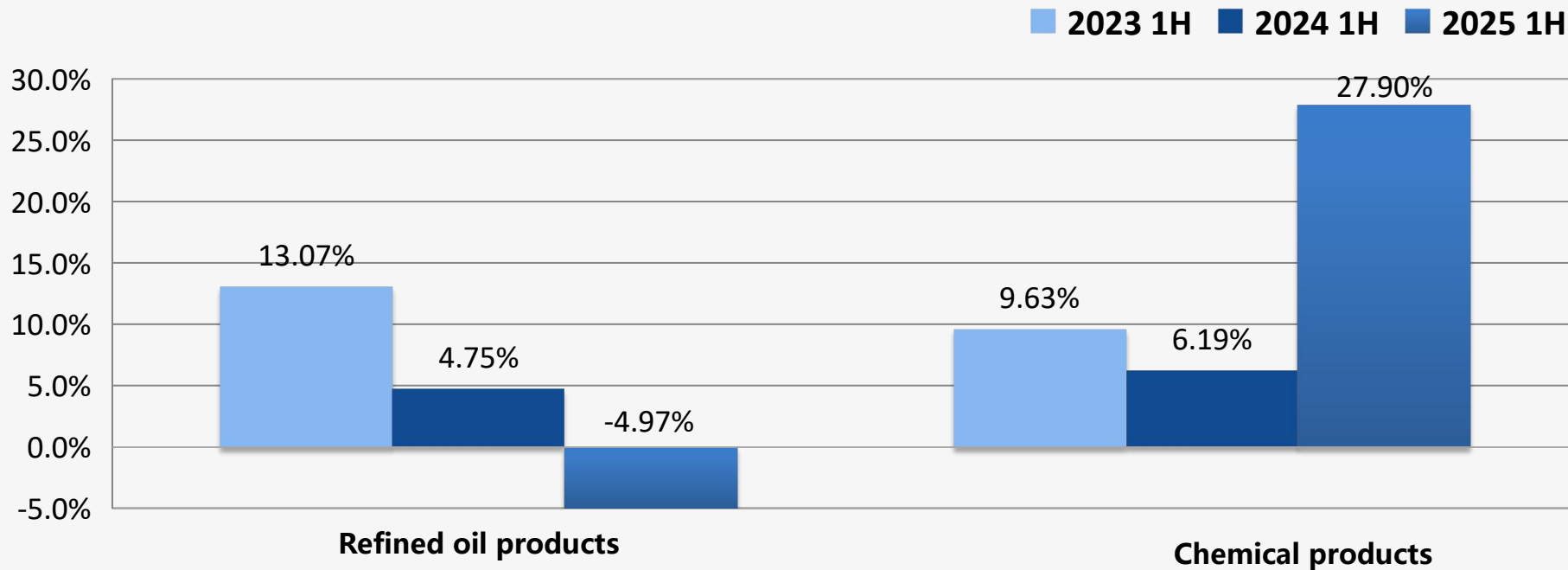
## Chemical Price Tendency in Asia Market



\*Source: Jcache& Sublime China Information



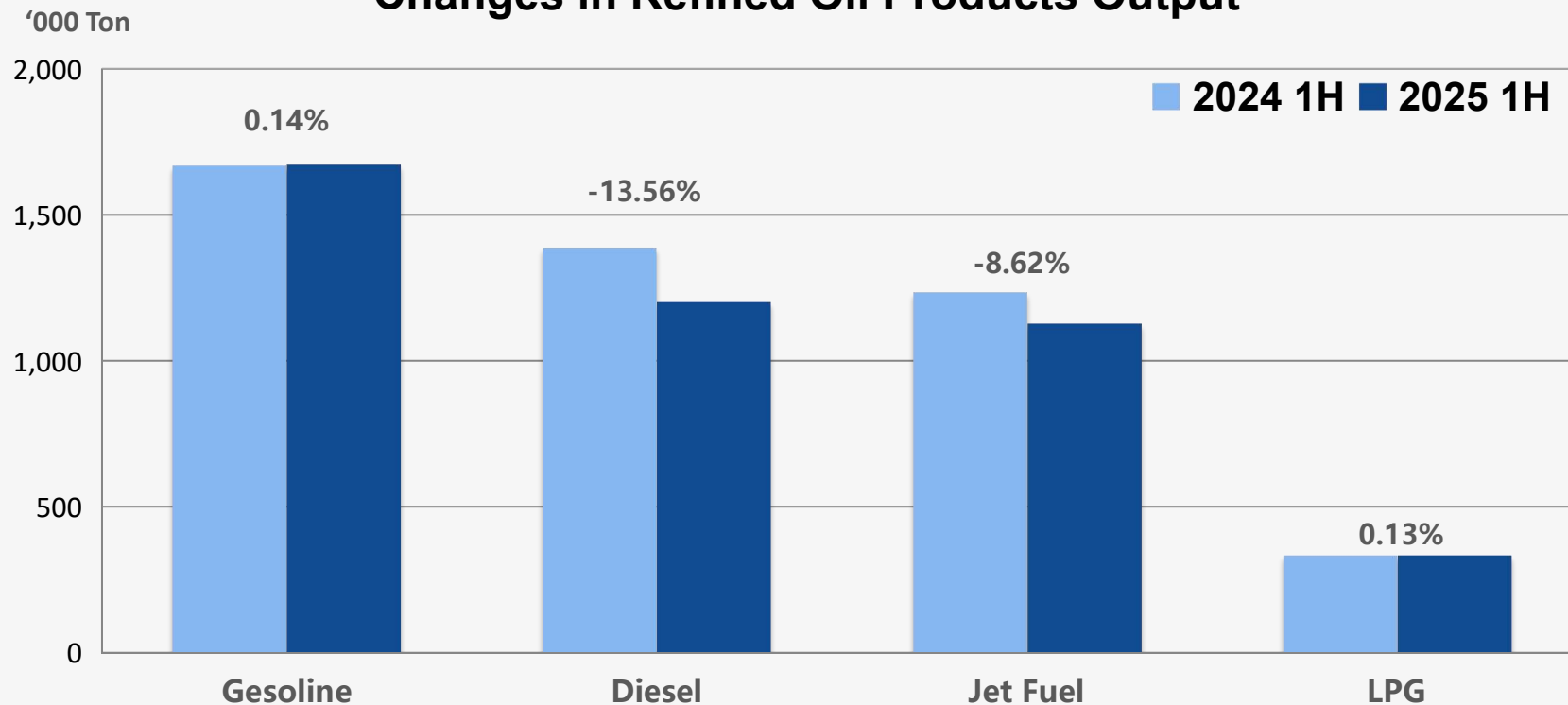
## Domestic Demand Growth



\*market data are from SCI

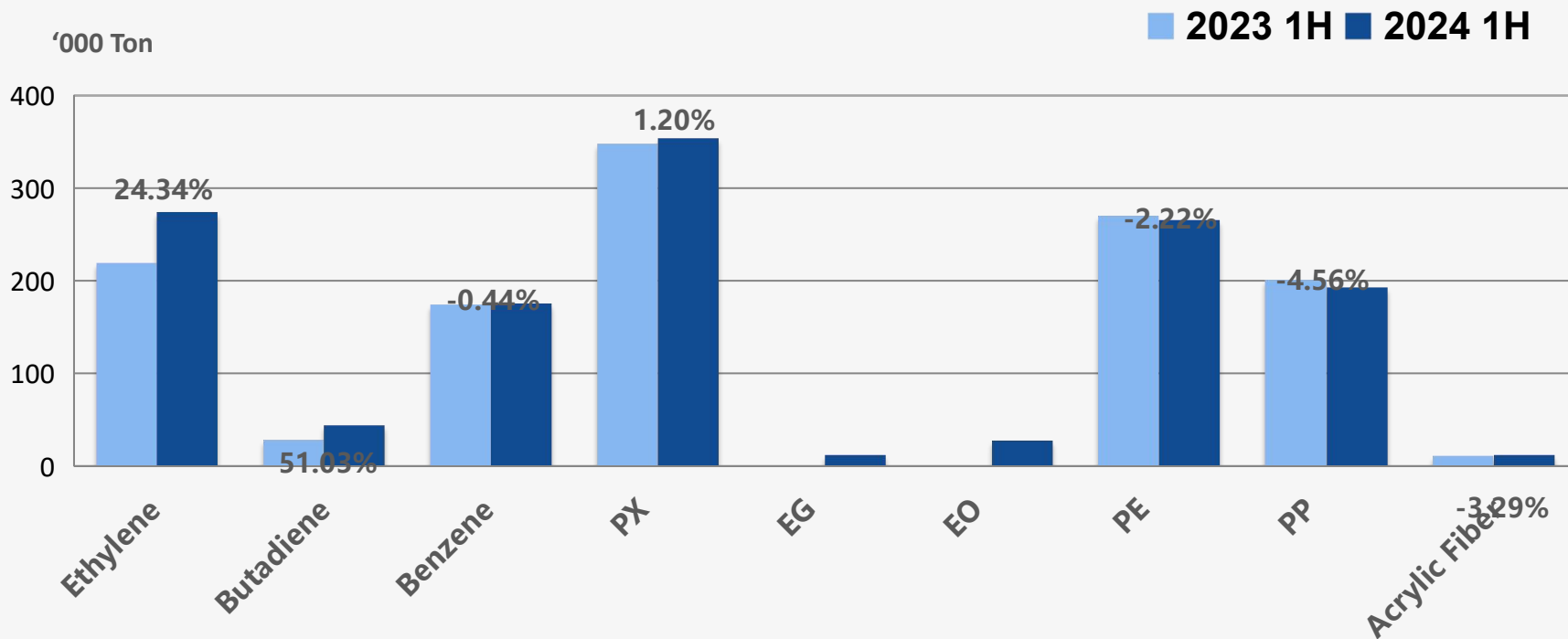


## Changes in Refined Oil Products Output





## Changes in Major Petrochemicals Output

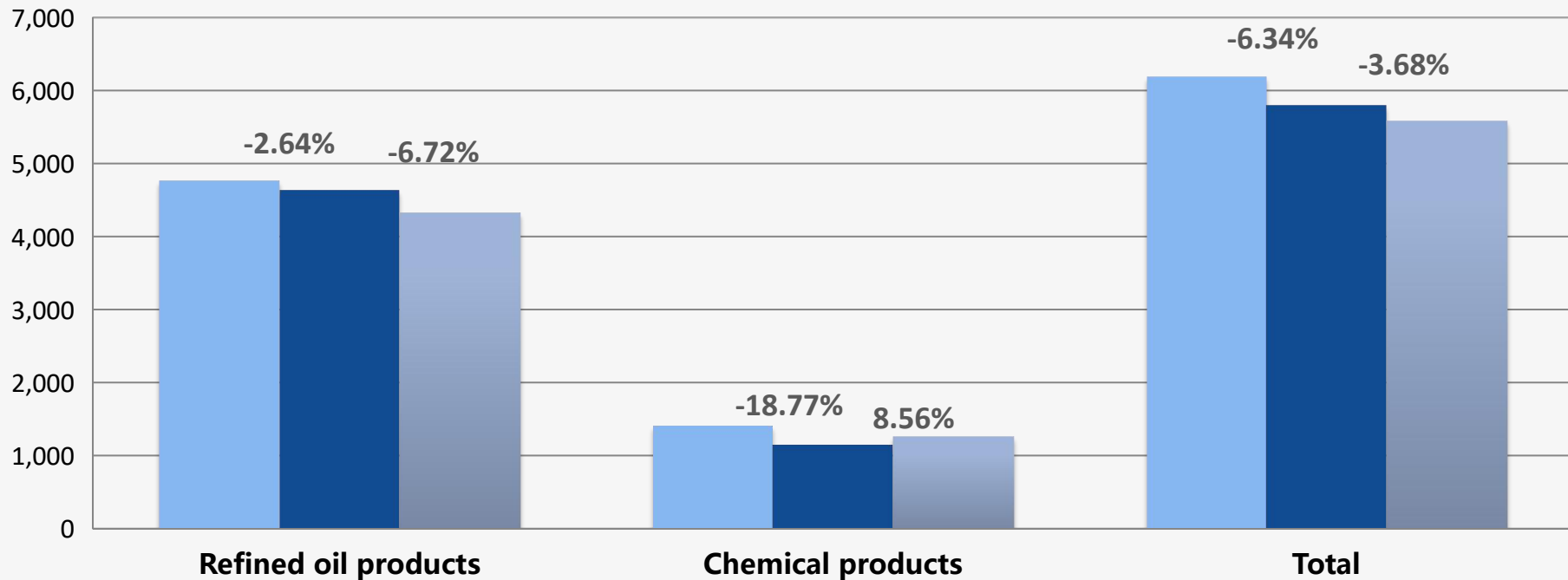




## Changes in Sales Volumes

'000 Ton

2023 1H 2024 1H 2025 1H

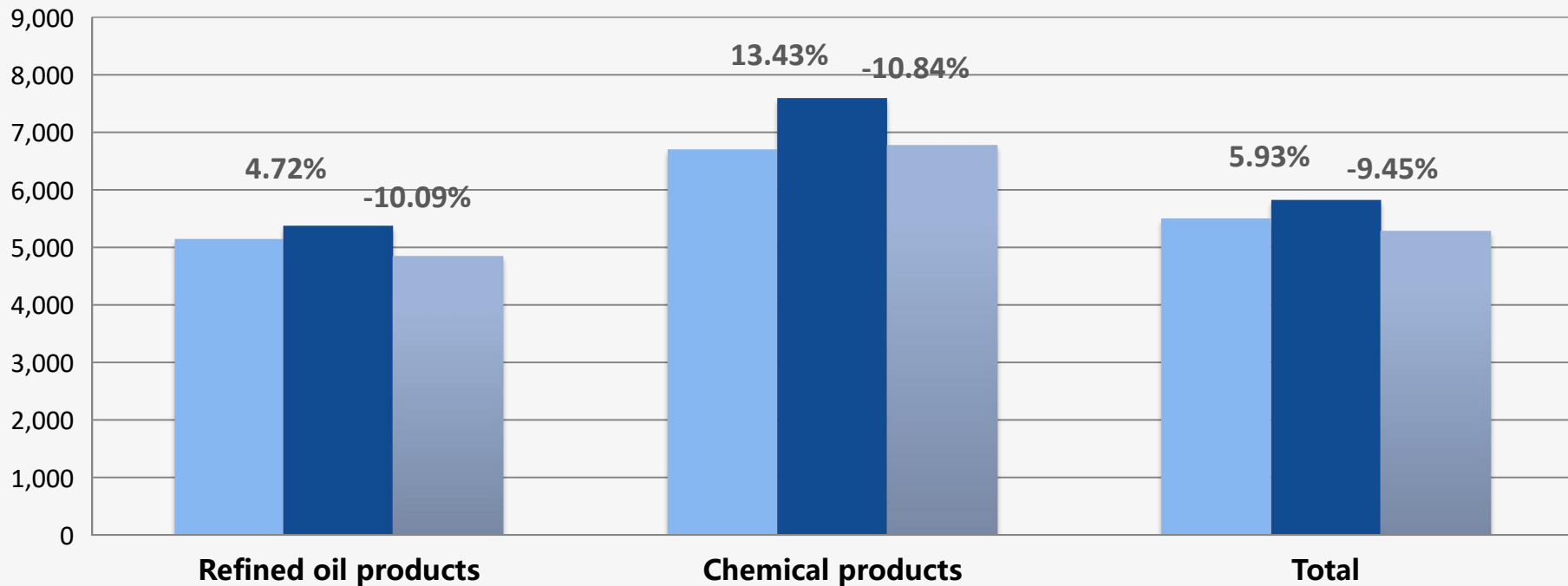




## Changes in Average Product Prices

RMB/Ton

2023 1H 2024 1H 2025 1H

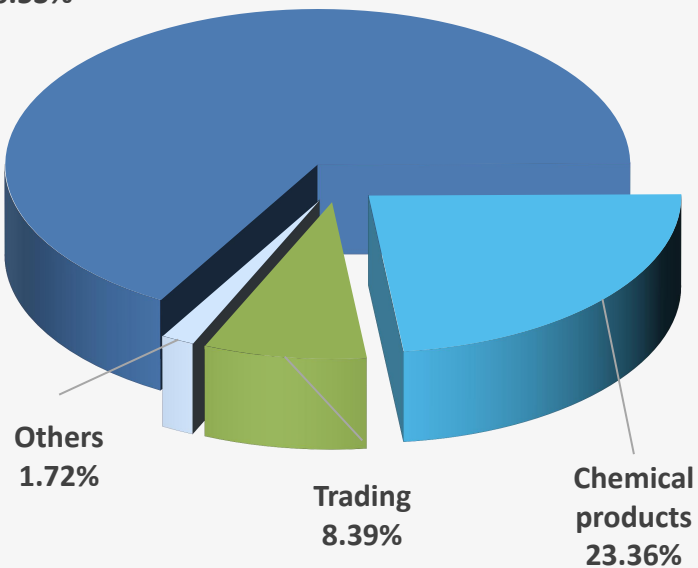




## Net Sales Structure

2024 1H

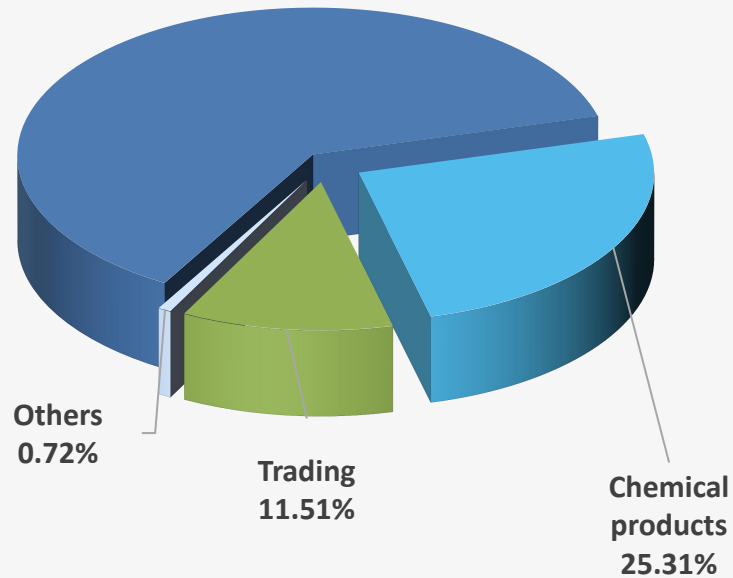
Refined oil products  
66.53%



VS

2025 1H

Refined oil products  
62.46%



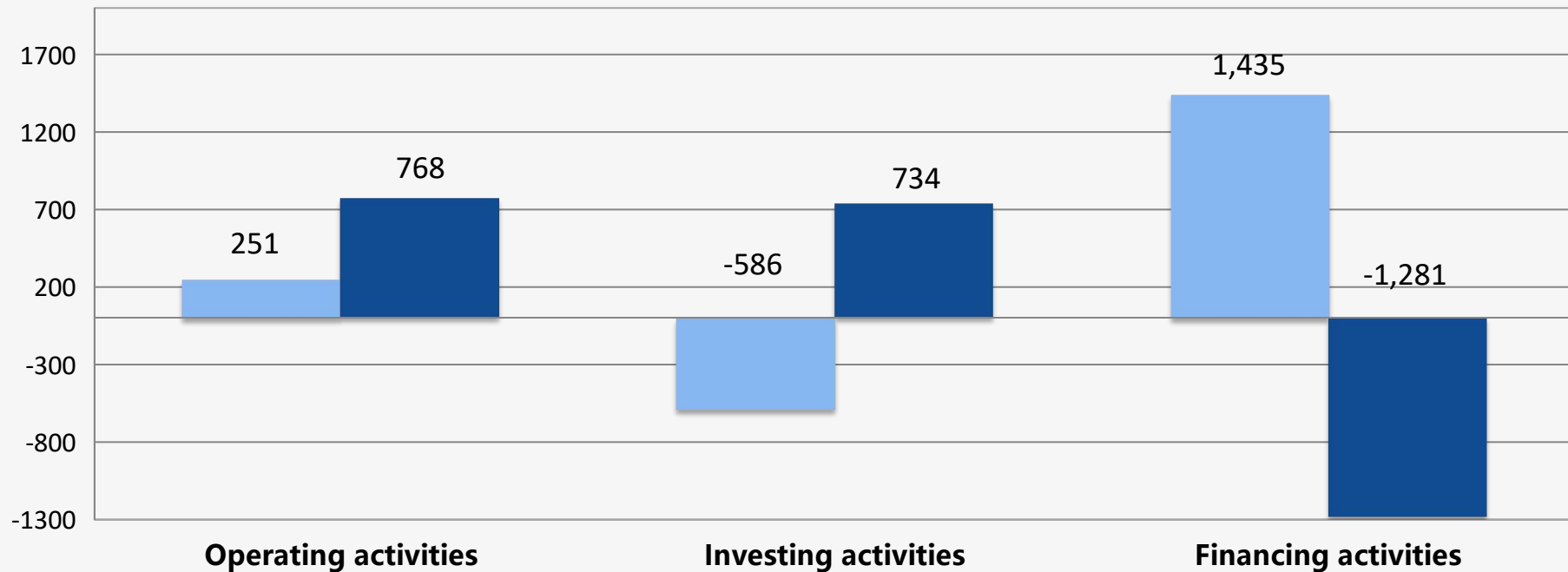




## Cash Flow Change

RMB Million

2024 1H 2025 1H





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## Capital Expenditure



**In 2025 1H, the Group's capital expenditure is RMB 408 million.**

<b>Major Projects</b>	<b>Capital Expenditure (RMB Million)</b>	<b>Project Plan</b>
<b>Construction project of the large-tow carbon fiber (30,000 tons/year) outside of Shanghai of SPC</b>	<b>17</b>	<b>The basic design has been approved and the project is under construction</b>
<b>The cleanliness and efficiency improvement project for thermal power units of SPC</b>	<b>199</b>	<b>Under construction</b>



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## Future Outlook



## Macro-environment Outlook for 2025 2H

### Industry

The situation of strong supply and weak demand in the market is severe, the demand in the existing market is being squeezed, and the chemical market is still in the trough of its cycle.

### China

China's economy remains supported for stable growth.

### World

Due to the influence of tariff war, geopolitical fluctuations and other factors, the external environment is uncertain.



## Business Plans for 2025 2H

**1. Enhancing safety and environmental protection with greater efforts to improve risk prevention.**



**2. Strengthening operational optimization with greater intensity to drive incremental growth and efficiency.**



**3. Implementing innovation-driven development with intensifying efforts to propel transformation and upgrading.**





## Business Plans for 2025 2H

**4. Advancing reform and development with greater vigor to sustain vitality.**



**5. Strengthening team building and talent support with greater efforts.**





# Thank You!



SINOPEC SHANGHAI PETROCHEMICAL COMPANY LIMITED