



2022 Interim Results Briefing

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Financial Highlights



RMB Million

	1H 2022	1H 2021	Change
Revenue	45,859	37,089	23.6%
Gross Profit	-539	804	-167.0%
Profit Before Taxation	-433	1,543	-128.1%
Net Profit Attributable to Owners of the Company	-427	1,276	-133.5%
EPS (RMB)	-0.039	0.118	-0.157



RMB Million

	June 30, 2022	Dec 31, 2021	Change
Total Assets	42,369.084	46,920.589	-9.70%
Total Liabilities	13,381.275	16,543.191	-19.11%
Equity Attributable to Owners of the Company	28,858.796	30,242.139	-4.57%
Net Asset Value Per Share (RMB) Attributable to Owners of the Company	2.666	2.794	-4.57%
Liabilities/Total Assets	31.58%	35.26%	-3.68pt.



2

Business Review



The Group focused on epidemic prevention and control to ensure production and operation.

The Group focused on scientific and technological innovation and promoted industrial application.



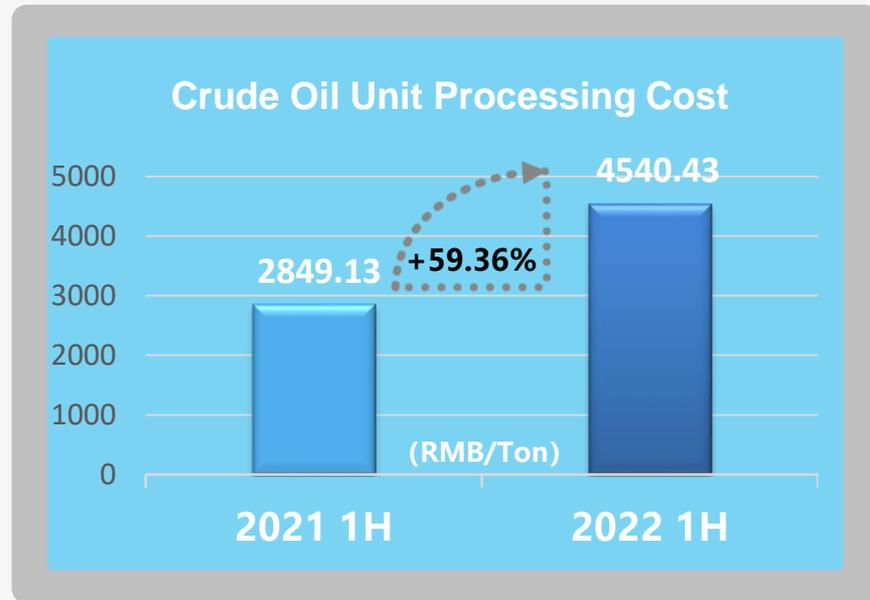
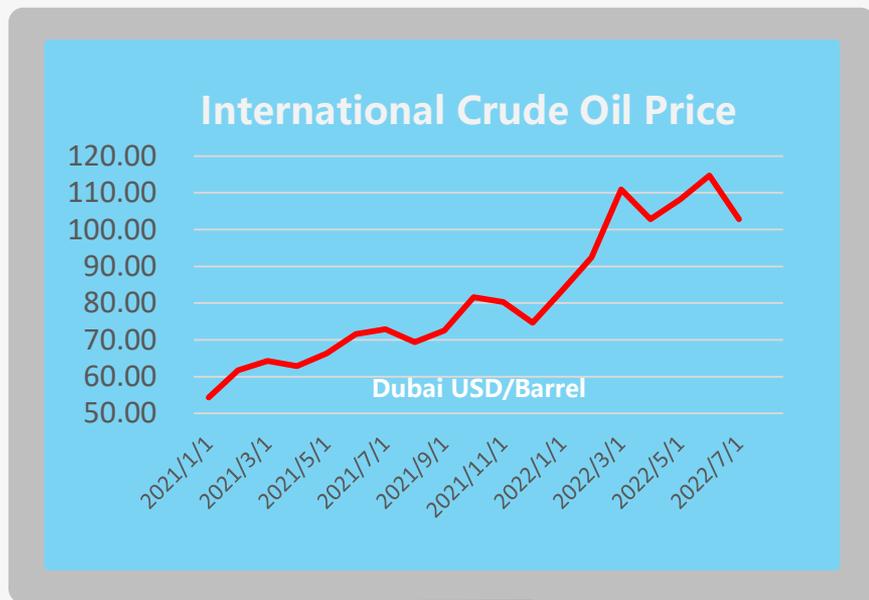
Persistent efforts were made to construct project and to optimize the operating system.

While deepening reform, the Group promoted management improvement.





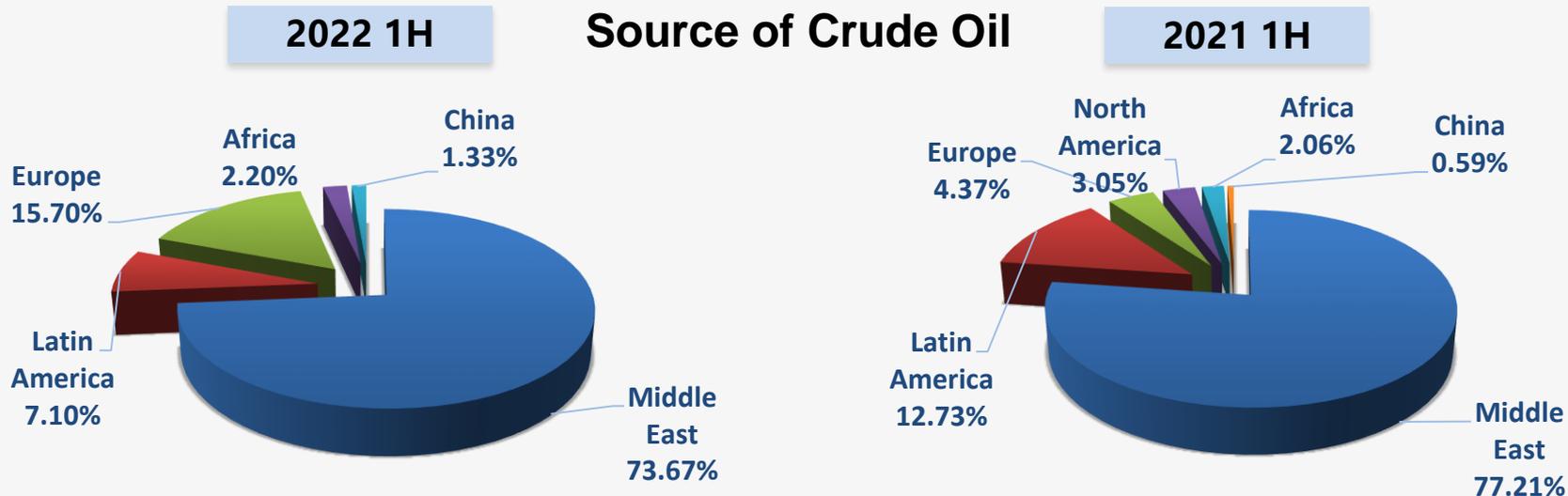
Crude Oil Processing Cost



*Source: Jcache



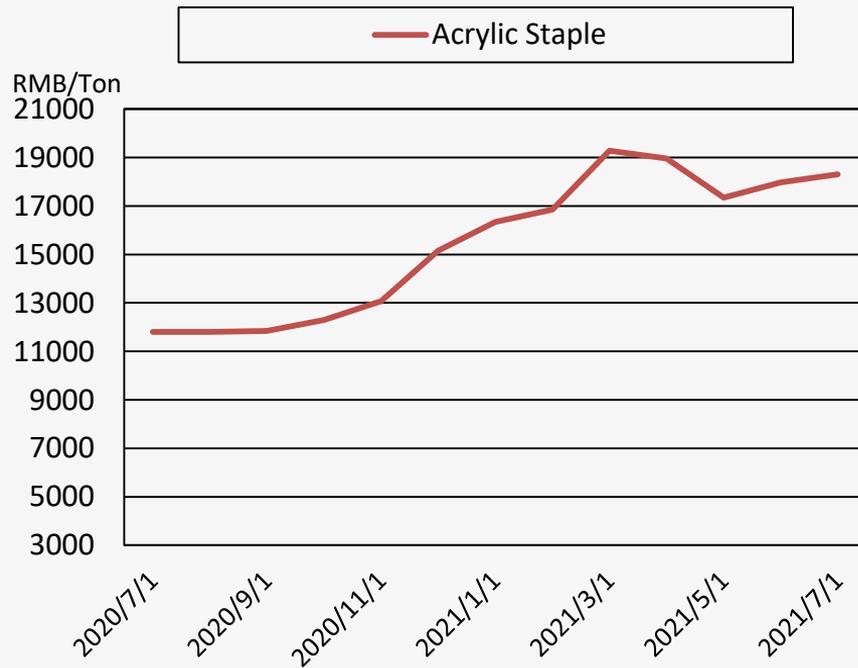
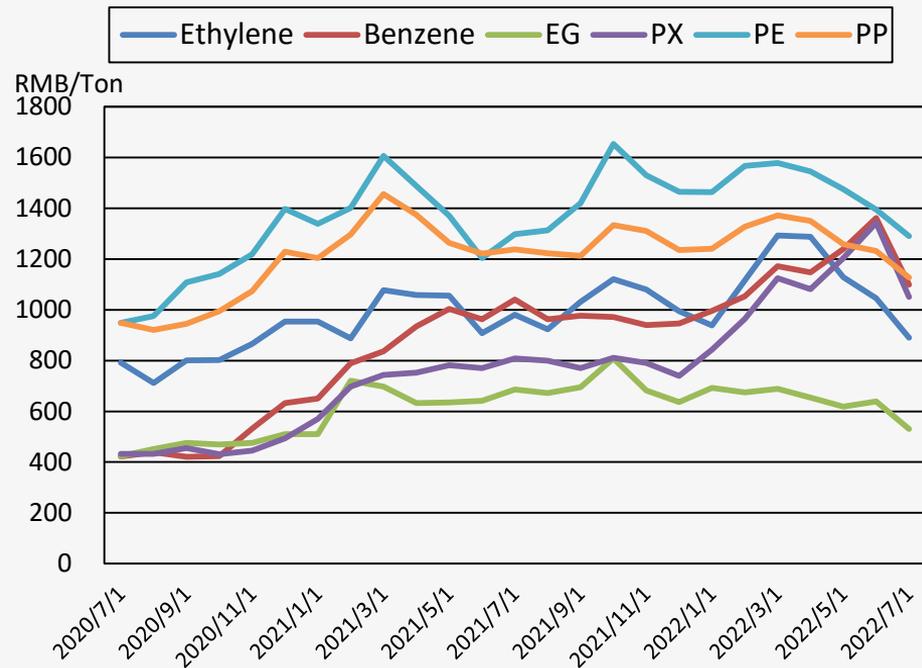
Source of Crude Oil



	Middle East	Latin America	Europe	North America	Africa	China
2021 1H	77.21%	12.73%	4.37%	3.05%	2.06%	0.59%
2022 1H	73.67%	7.10%	15.70%	-	2.20%	1.33%



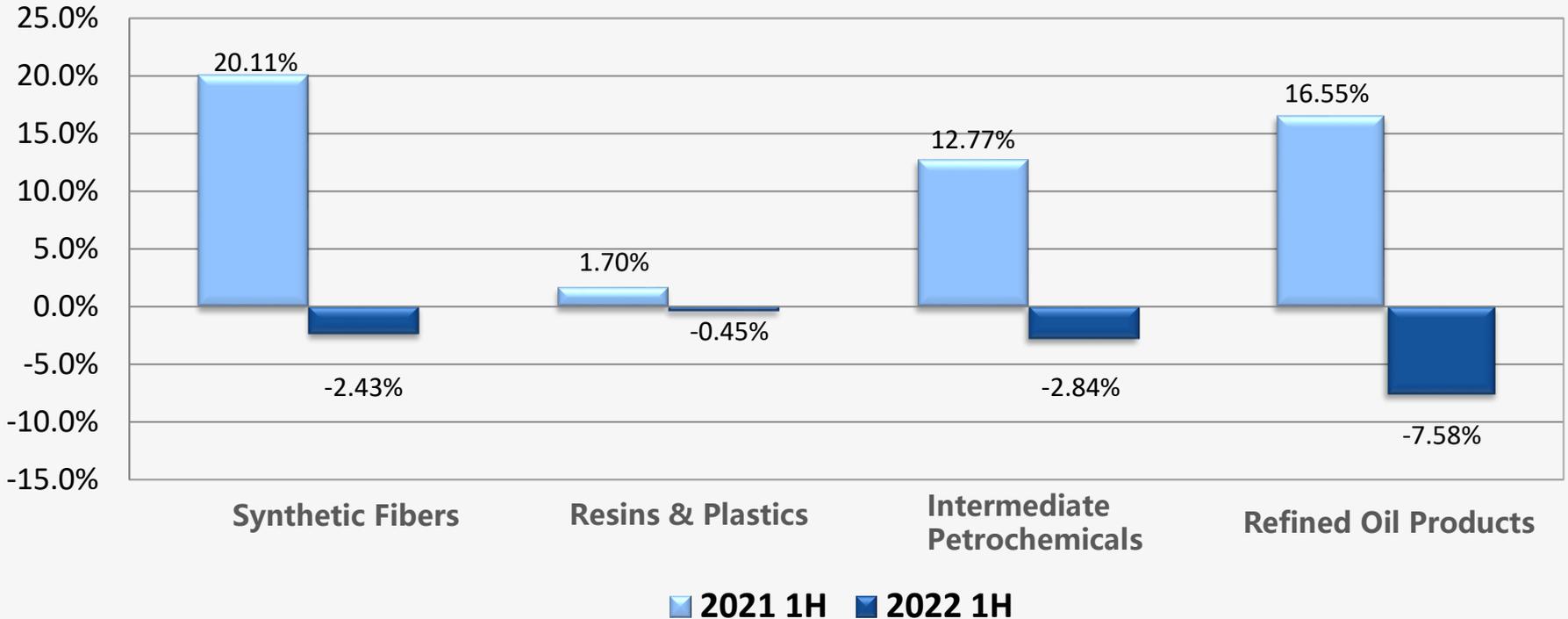
Chemical Price Tendency in Asia Market



*Source: Jcache



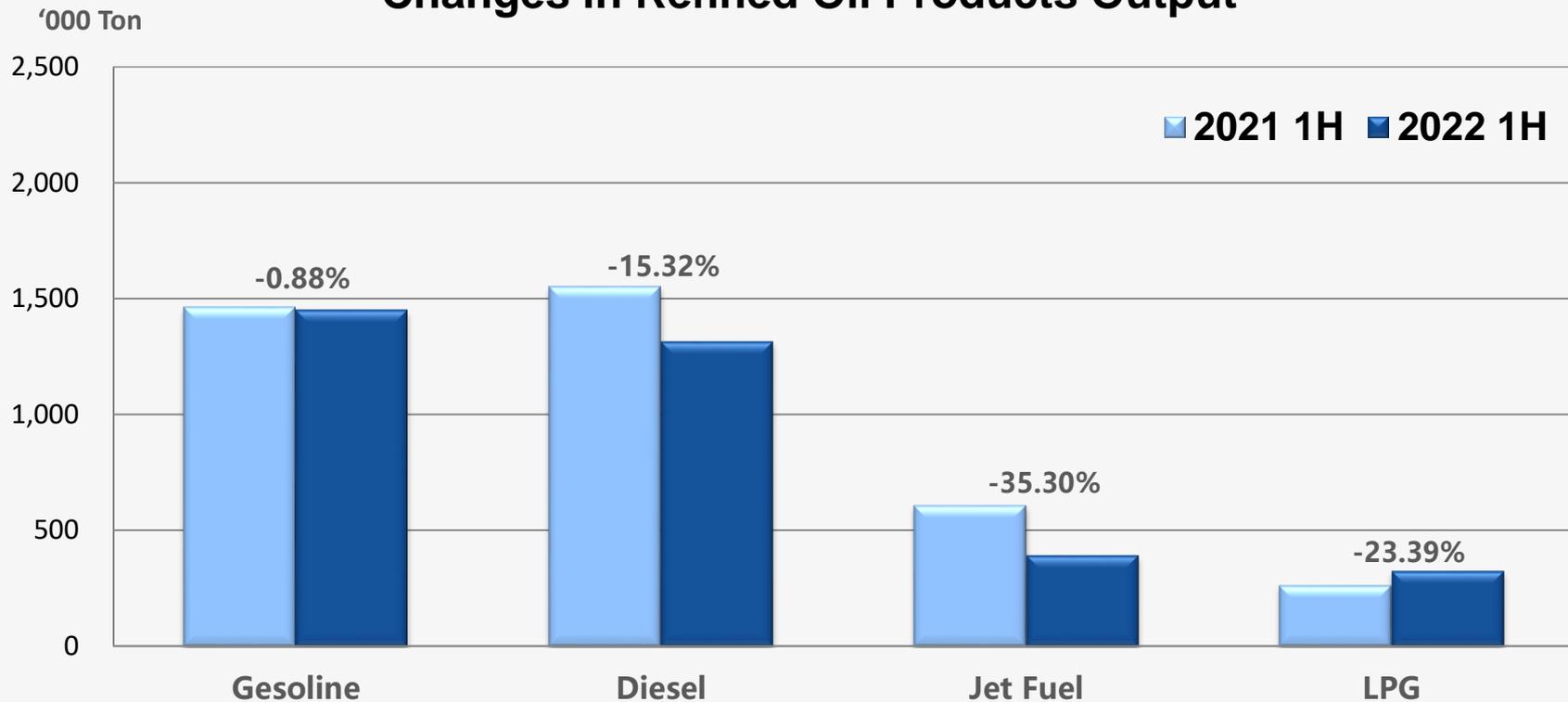
Domestic Demand Growth



*Source: SCI99

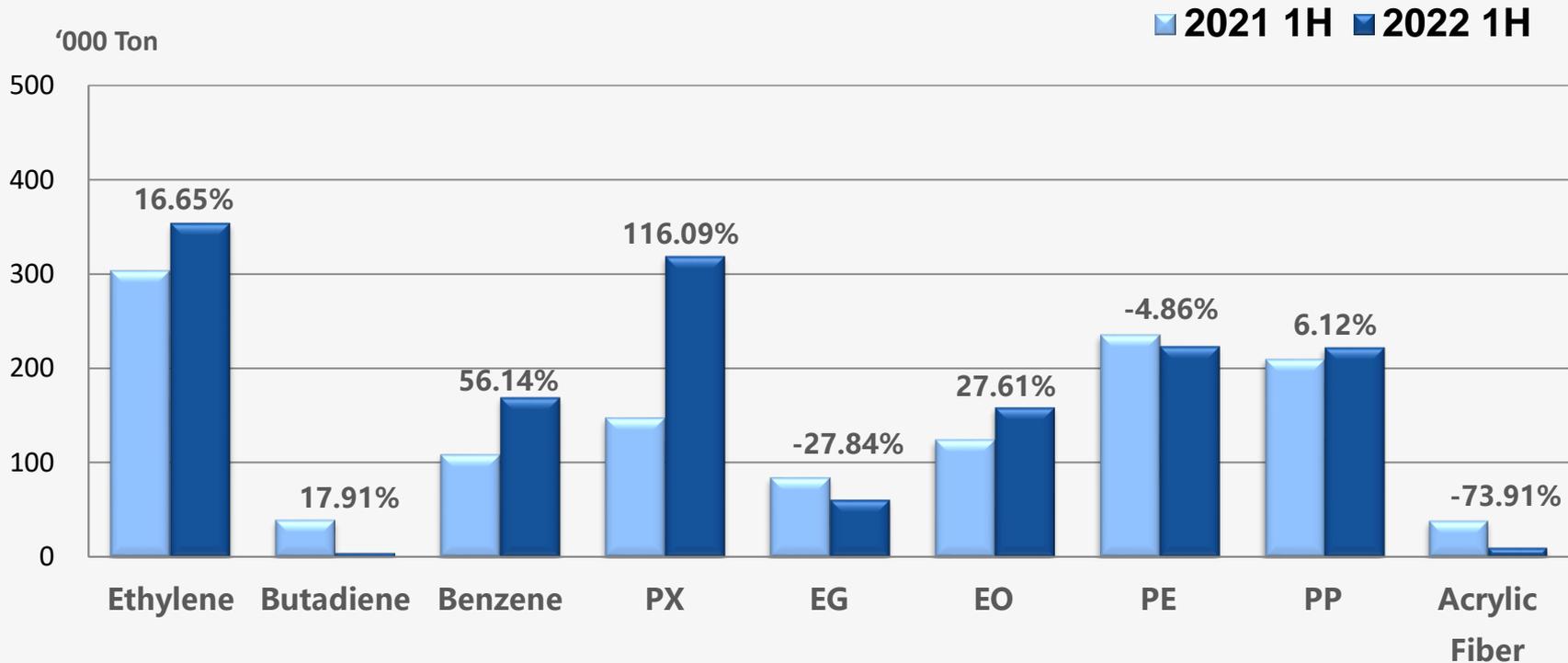


Changes in Refined Oil Products Output



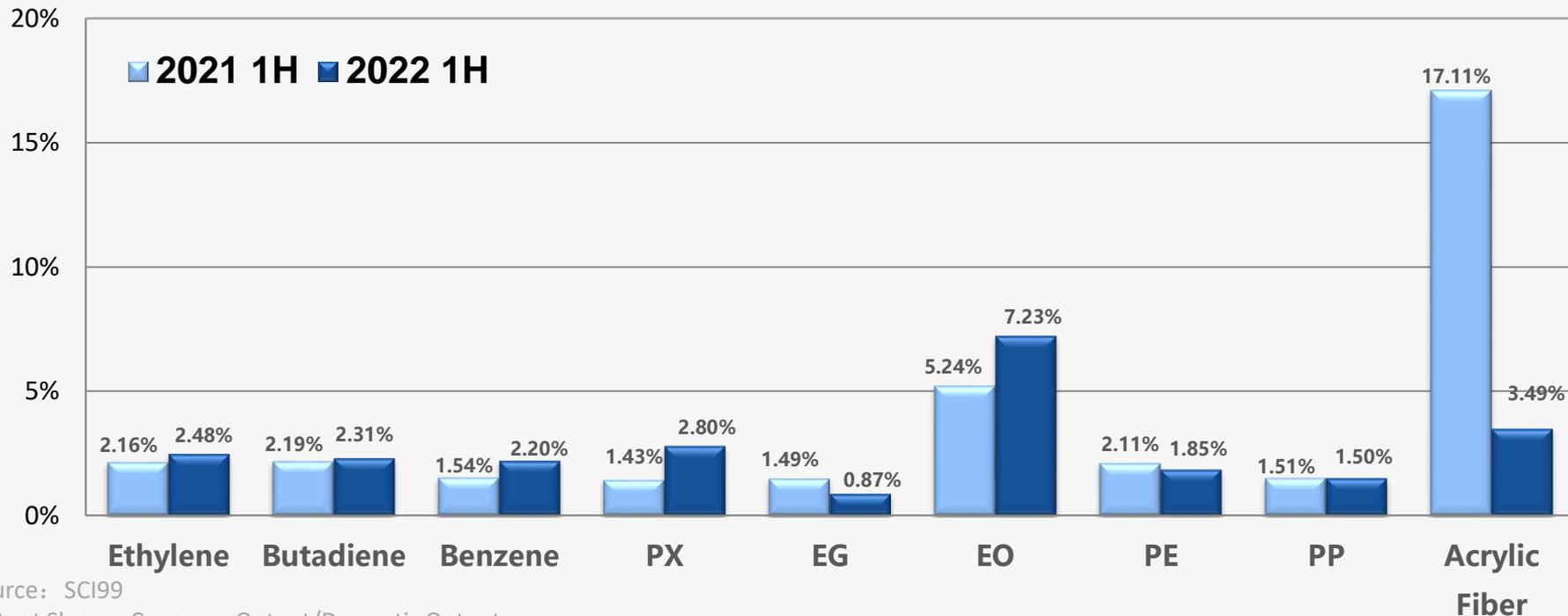


Changes in Major Petrochemicals Output





Domestic Output Shares of the Petrochemicals

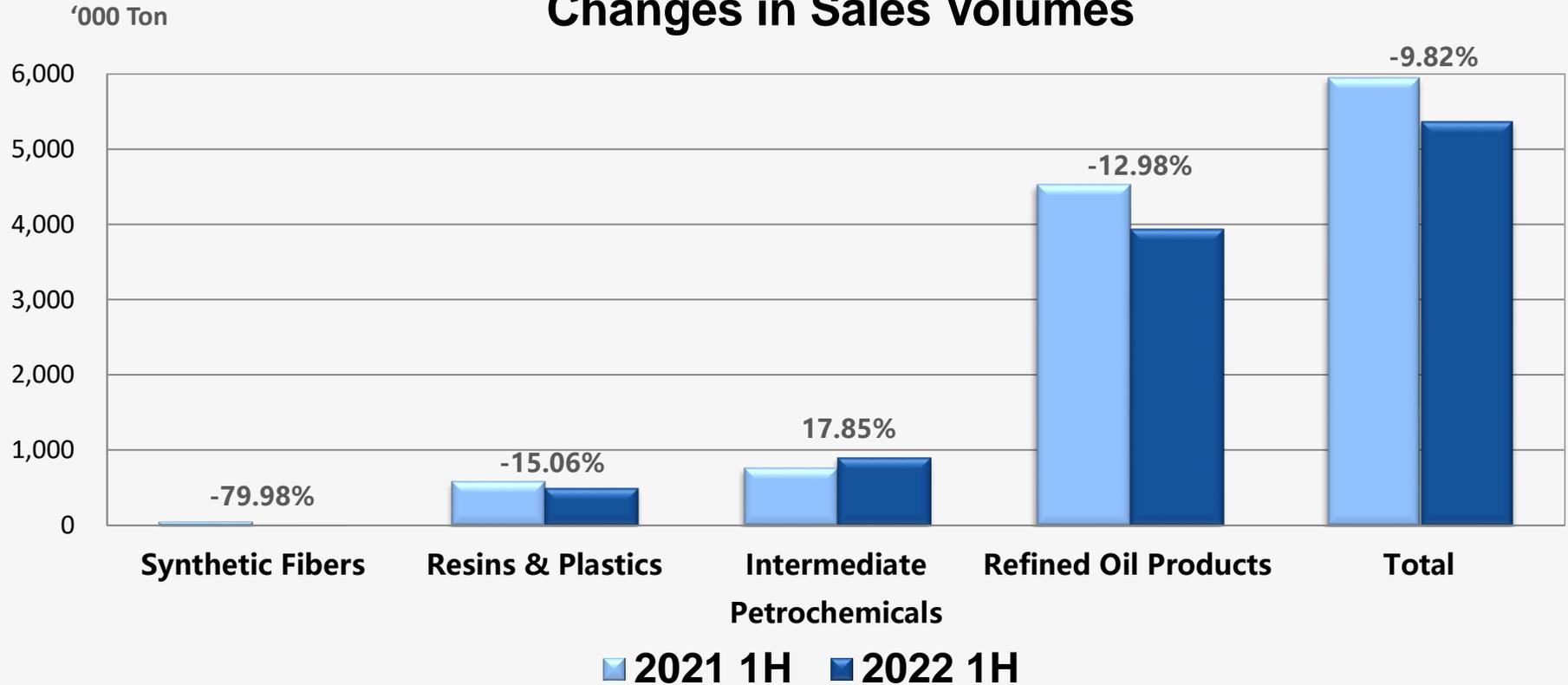


*Source: SC199

*Output Shares=Company Output/Domestic Output

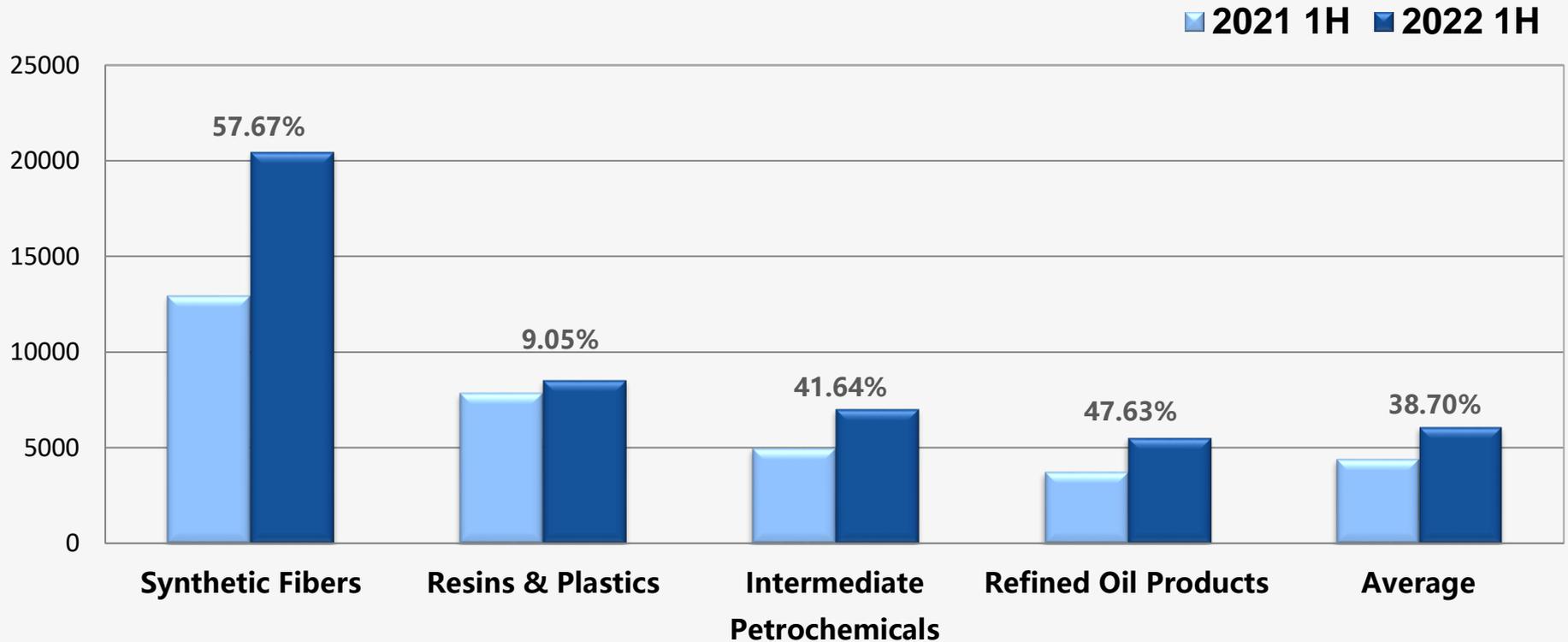


Changes in Sales Volumes





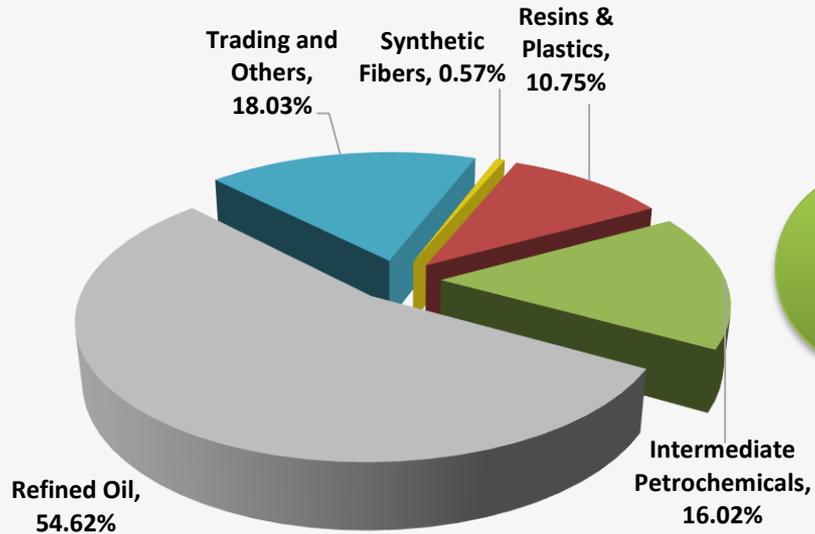
Average Prices





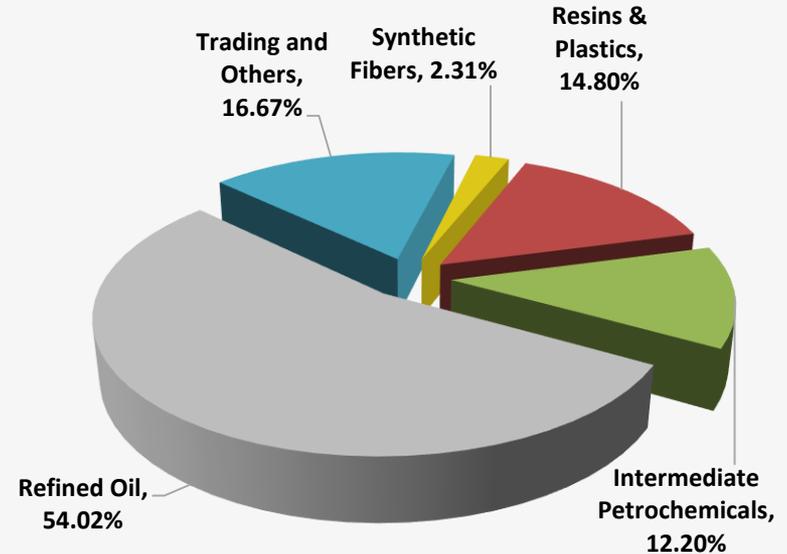
Net Sales Structure

2022 1H



VS

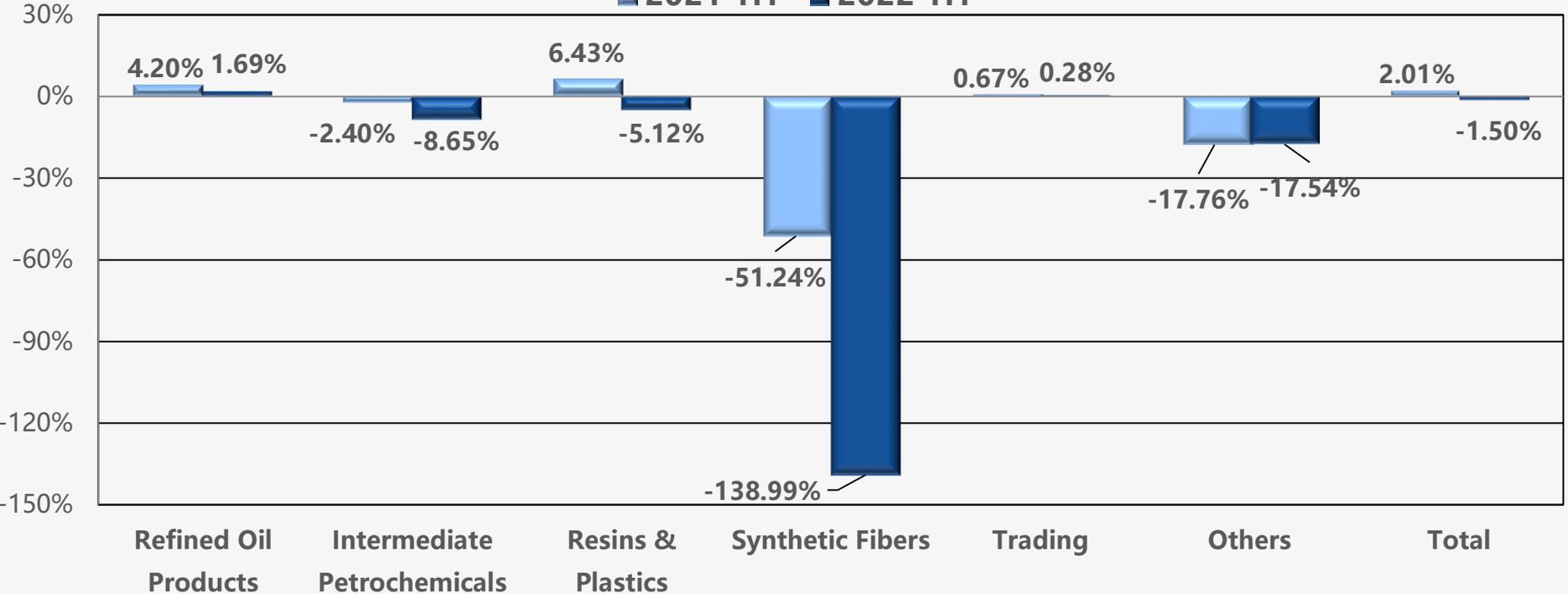
2021 1H





Profit Margin by Product

2021 1H 2022 1H

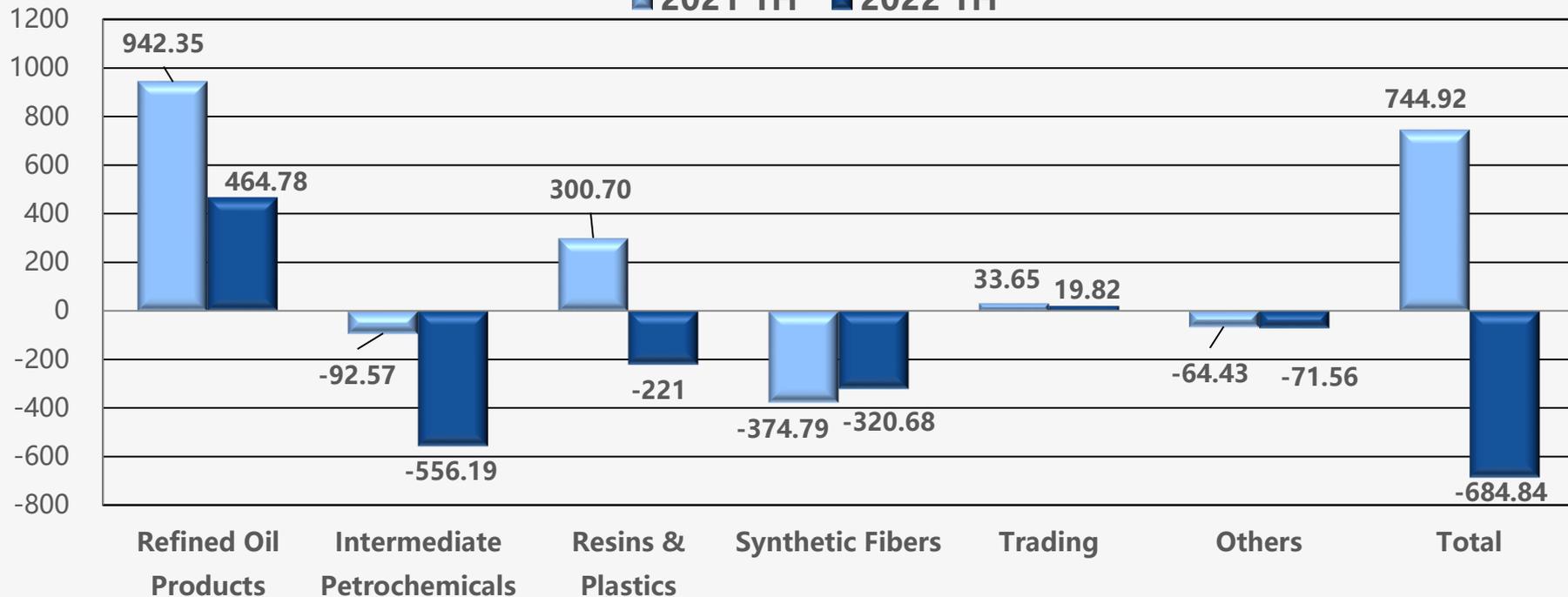




Profit by Product

Million RMB

■ 2021 1H ■ 2022 1H





3

Capital Expenditure



In 2022 1H, the Group's capital expenditure is RMB 0.972 billion.

- 48K Large-tow Carbon Fiber Project
- 100 ton High Performance Carbon Fiber Test Plant

Major Projects in 2022 2H

- 48K Large-tow Carbon Fiber Project
- 100 ton High Performance Carbon Fiber Test Plant
- Compliance Transformation Project of Control Room of Synthetic Resin Department
- Improvement Transformation Project of Clean Water and Sewage Separation of SPC





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Future Outlook



Macro-environment Outlook for 2022 2H





Business Plans for 2022 2H



Focus on the restore production and strive to keep the production running smoothly.



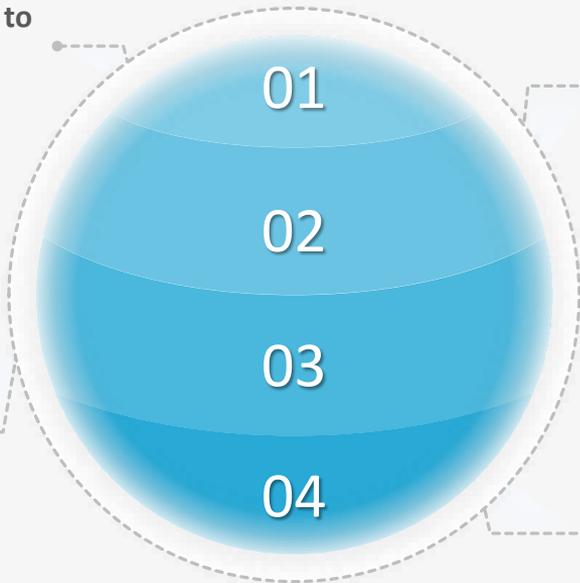
Focus on the “three basics” management and strive to build a solid foundation for development.



Focus on dynamic optimization and strive to ensure the improvement of operating efficiency.



Focus on reform and innovation, and strive to promote the high-quality development of the Company.





Thank You!



SINOPEC SHANGHAI PETROCHEMICAL COMPANY LIMITED